

**Financial Statements**

**Of**

**Rubidell Resort Condominium Association**

See Accountants Compilation Report

**BUSINESS & TAX SYSTEMS, LLC  
CERTIFIED PUBLIC ACCOUNTANTS**

37 Milwaukee Ave E  
Fort Atkinson, WI 53538  
(920) 563-8089

110 S 2<sup>nd</sup> St, Ste B  
Watertown, WI 53194  
(920)261-9260

**Compilation Report of Independent Accountant**

Rubidell Resort Condominium Association  
W6940 Rubidell Road  
Watertown, WI 53194

We have compiled the accompanying balance sheet of Rubidell Resort Condominium Association as of December 31, 2021 and the related income statements for December 31, 2021 and December 31, 2020 then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles general accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Rubidell Resort Condominium Association.

*Business & Tax Systems, LLC*

**River Bend Resort**  
**Balance Sheet Prev Year Comparison**  
**As of December 31, 2021**

	Dec 31, 21	Dec 31, 20	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
IMS BANK	0.00	-23.67	23.67	100.0%
Safe	4,043.00	2,000.00	2,043.00	102.2%
Cash on Hand	1,000.00	575.72	424.28	73.7%
Tyme Machine Funds	1,940.00	900.00	1,040.00	115.6%
Change Machines	1,250.00	3,000.00	-1,750.00	-58.3%
BLM	2,108.73	2,470.37	-361.64	-14.6%
Tyme Account	40,193.46	60,146.66	-19,953.20	-33.2%
Payroll	0.00	-5,218.94	5,218.94	100.0%
General Checking	509,221.83	160,457.61	348,764.22	217.4%
Reserve/Contingency Fund (Bank)	50,622.05	250,143.04	-199,520.99	-79.8%
Fundraising	0.00	41,854.24	-41,854.24	-100.0%
Credit Card Rec. Clearing Acct.	12,544.54	4,979.16	7,565.38	151.9%
<b>Total Checking/Savings</b>	<b>622,923.61</b>	<b>521,284.19</b>	<b>101,639.42</b>	<b>19.5%</b>
<b>Accounts Receivable</b>				
Accounts Receivable	0.00	9,032.00	-9,032.00	-100.0%
<b>Total Accounts Receivable</b>	<b>0.00</b>	<b>9,032.00</b>	<b>-9,032.00</b>	<b>-100.0%</b>
<b>Other Current Assets</b>				
Inventory - Store	47,525.71	53,138.18	-5,612.47	-10.6%
Inventory-Condo Lots	6,110.00	31,310.00	-25,200.00	-80.5%
Employee Advances	0.00	5.40	-5.40	-100.0%
Undeposited Funds	106.92	871.30	-764.38	-87.7%
Federal Coporate Tax Estimates	23,592.00	23,592.00	0.00	0.0%
<b>Total Other Current Assets</b>	<b>77,334.63</b>	<b>108,916.88</b>	<b>-31,582.25</b>	<b>-29.0%</b>
<b>Total Current Assets</b>	<b>700,258.24</b>	<b>639,233.07</b>	<b>61,025.17</b>	<b>9.6%</b>
<b>Fixed Assets</b>				
RC Track	6,053.99	6,053.99	0.00	0.0%
Security System	11,384.37	11,384.37	0.00	0.0%
Land	473,500.00	473,500.00	0.00	0.0%
Land Improvements	871,440.00	778,620.00	92,820.00	11.9%
Waterslides	351,279.53	312,709.32	38,570.21	12.3%
Vehicles	355,015.67	355,015.67	0.00	0.0%
Buildings and Improvements	1,792,391.92	1,694,525.52	97,866.40	5.8%
Equipment & Furniture (Asset)	1,705,270.98	1,448,295.62	256,975.36	17.7%
Accumulated Depreciation	-3,259,189.65	-3,052,713.38	-206,476.27	-6.8%
<b>Total Fixed Assets</b>	<b>2,307,146.81</b>	<b>2,027,391.11</b>	<b>279,755.70</b>	<b>13.8%</b>
<b>TOTAL ASSETS</b>	<b>3,007,405.05</b>	<b>2,666,624.18</b>	<b>340,780.87</b>	<b>12.8%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
Accounts Payable	6,549.44	9,510.61	-2,961.17	-31.1%
<b>Total Accounts Payable</b>	<b>6,549.44</b>	<b>9,510.61</b>	<b>-2,961.17</b>	<b>-31.1%</b>
<b>Credit Cards</b>				
Bank First - Credit Card	2,073.40	4,198.44	-2,125.04	-50.6%
<b>Total Credit Cards</b>	<b>2,073.40</b>	<b>4,198.44</b>	<b>-2,125.04</b>	<b>-50.6%</b>
<b>Other Current Liabilities</b>				
Unearned Revenue	524,986.84	497,686.45	27,300.39	5.5%
Payroll Liabilities	0.00	3,859.41	-3,859.41	-100.0%

9:56 AM  
01/10/22  
Cash Basis

**River Bend Resort**  
**Balance Sheet Prev Year Comparison**  
**As of December 31, 2021**

---

	<u>Dec 31, 21</u>	<u>Dec 31, 20</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Sales Tax Payable</b>	7,282.76	3,944.42	3,338.34	84.6%
<b>Total Other Current Liabilities</b>	532,269.60	505,490.28	26,779.32	5.3%
<b>Total Current Liabilities</b>	540,892.44	519,199.33	21,693.11	4.2%
<b>Total Liabilities</b>	540,892.44	519,199.33	21,693.11	4.2%
<b>Equity</b>				
<b>Retained Earnings</b>	2,147,424.85	1,971,054.43	176,370.42	9.0%
<b>Net Income</b>	319,087.76	176,370.42	142,717.34	80.9%
<b>Total Equity</b>	2,466,512.61	2,147,424.85	319,087.76	14.9%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>3,007,405.05</u></u>	<u><u>2,666,624.18</u></u>	<u><u>340,780.87</u></u>	<u><u>12.8%</u></u>

**River Bend Resort**  
**Profit & Loss Prev Year Comparison**

December 2021

	Dec 21	Dec 20	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Membership</b>				
Prepaid Maint. Fee-Incent. Inc.	39,947.25	37,941.00	2,006.25	5.3%
Seasonal O Maintenance Fees	39,816.84	47,540.38	-7,723.54	-16.3%
Seasonal R Maintenance Fees	1,232.00	2,645.00	-1,413.00	-53.4%
Seasonal Meter Income	1,353.43	1,308.37	45.06	3.4%
<b>Total Membership</b>	82,349.52	89,434.75	-7,085.23	-7.9%
<b>Camping</b>				
Lodge	13,866.25	6,123.35	7,742.90	126.5%
Pavllion Rental	100.00	400.00	-300.00	-75.0%
Mamber camping(extra site fee)	75,150.88	42,638.00	32,512.88	76.3%
Trailer Rentals	32,313.75	15,326.66	16,987.09	110.8%
Public Camping	5,920.00	7,260.00	-1,340.00	-18.5%
<b>Total Camping</b>	127,350.88	71,748.01	55,602.87	77.5%
<b>Maintenance Income</b>				
Winterization Income	160.00	0.00	160.00	100.0%
Lawn Mowing	0.00	35.00	-35.00	-100.0%
Misc. Jobs	0.00	373.20	-373.20	-100.0%
Maintenance Income - Other	15.20	0.00	15.20	100.0%
<b>Total Maintenance Income</b>	175.20	408.20	-233.00	-57.1%
<b>Pumping Fees</b>				
Emergency Pump	0.00	90.00	-90.00	-100.0%
Pumping Fees - Other	227.70	1,262.46	-1,034.76	-82.0%
<b>Total Pumping Fees</b>	227.70	1,352.46	-1,124.76	-83.2%
<b>Administrative Income</b>				
Activities & Entert. Income	100.00	0.00	100.00	100.0%
Gift Card Income	790.00	315.00	475.00	150.8%
Golf Cart Registration	38.75	5.00	33.75	675.0%
Late Fees Collected	32.00	6,850.00	-6,818.00	-99.5%
Security Issued Fines	950.00	100.00	850.00	850.0%
Storage Fees	300.00	45.00	255.00	566.7%
<b>Total Administrative Income</b>	2,210.75	7,315.00	-5,104.25	-69.8%
<b>Vending</b>				
Laundry Vending	227.38	0.00	227.38	100.0%
<b>Total Vending</b>	227.38	0.00	227.38	100.0%
<b>Total Income</b>	212,541.43	170,258.42	42,283.01	24.8%
<b>Cost of Goods Sold</b>				
Purchases - Resale Items	82.24	325.71	-243.47	-74.8%
Merchant Account Fees	767.45	2,268.84	-1,501.39	-66.2%
<b>Total COGS</b>	849.69	2,594.55	-1,744.86	-67.3%
<b>Gross Profit</b>	211,691.74	167,663.87	44,027.87	26.3%
<b>Expense</b>				
<b>Administrative Expense</b>				
Cash Over/Short	-2,079.78	0.00	-2,079.78	-100.0%
Bad Debt/Prior Yr Cleanup	0.00	12,380.00	-12,380.00	-100.0%
Bank Service Charges	251.48	59.44	192.04	323.1%
Computer and Internet Expenses	1,725.26	358.69	1,366.57	381.0%
Credit Card Charges	945.87	3,005.92	-2,060.05	-68.5%
Depreciation Expense	18,770.57	18,770.57	0.00	0.0%
Dues and Subscriptions	3,905.17	14,364.77	-10,459.60	-72.8%
Interest Expense	0.00	43.94	-43.94	-100.0%
Miscellaneous Expense	1,184.68	0.00	1,184.68	100.0%
Office Supplies	108.72	0.00	108.72	100.0%
Postage and Delivery	81.30	25.32	55.98	221.1%
Professional Fees	24,680.62	3,650.78	21,029.84	576.0%
Sales Tax Expense	113.83	89.27	24.56	27.5%
Security Expense	203.05	406.66	-203.61	-60.1%
Telephone Expense	1,153.90	1,822.91	-669.01	-36.7%
Activites & Ent. Expense	650.00	20,296.43	-19,646.43	-96.8%
Travel Expense	0.00	537.67	-537.67	-100.0%
<b>Total Administrative Expense</b>	51,694.67	75,812.37	-24,117.70	-31.8%
<b>Insurance Expense</b>				
General Liability Insurance	5,897.17	5,247.84	649.33	12.4%
Health Insurance	5,348.72	5,038.50	310.22	6.2%
Worker's Compensation	-7,954.20	0.00	-7,954.20	-100.0%
<b>Total Insurance Expense</b>	3,291.69	10,286.34	-6,994.65	-68.0%

**River Bend Resort**  
**Profit & Loss Prev Year Comparison**

December 2021

	Dec 21	Dec 20	\$ Change	% Change
<b>Advertising and Promotion</b>				
Print	0.00	826.65	-826.65	-100.0%
Digital Media	0.00	-60.00	60.00	100.0%
Advertising and Promotion - Other	1,339.99	448.99	891.00	198.5%
<b>Total Advertising and Promotion</b>	1,339.99	1,215.64	124.35	10.2%
<b>Maintenance Expenses</b>				
Equipment (Expensable)	0.00	73.82	-73.82	-100.0%
Equipment Rental	1,520.14	3,420.67	-1,900.53	-55.6%
Equipment Repair&Maintenance	1,918.34	6,582.83	-4,664.49	-70.9%
Facility Improvements	136.04	38,583.85	-38,447.81	-99.7%
General Supplies	1,492.89	68.16	1,424.73	2,090.3%
Repairs and Maintenance	854.57	3,727.38	-2,872.81	-77.1%
Pest Control	400.00	200.00	200.00	100.0%
Maintenance Expenses - Other	0.00	927.79	-927.79	-100.0%
<b>Total Maintenance Expenses</b>	6,321.98	53,584.50	-47,262.52	-88.2%
<b>Landscaping and Groundskeeping</b>				
Road Maintenance	0.00	3,810.39	-3,810.39	-100.0%
Landscaping and Groundskeeping - Other	131.88	50,150.00	-50,018.12	-99.7%
<b>Total Landscaping and Groundskeeping</b>	131.88	53,960.39	-53,828.51	-99.8%
<b>Housekeeping</b>	0.00	-371.18	371.18	100.0%
<b>Payroll Expenses</b>				
Payroll Processing	1,143.00	1,005.00	138.00	13.7%
Payroll Taxes	1,846.55	6,538.73	-4,692.18	-71.8%
<b>Wages</b>				
Activities	0.00	6,680.95	-6,680.95	-100.0%
Administration	4,716.15	17,735.40	-13,019.25	-73.4%
Bar & Inn	3,741.60	5,125.60	-1,384.00	-27.0%
Housekeeping Payroll	0.00	591.41	-591.41	-100.0%
Maintenance	12,027.63	15,298.88	-3,271.25	-21.4%
Reservation	2,719.95	3,176.41	-456.46	-14.4%
Security	474.64	200.00	274.64	137.3%
Store	0.00	300.00	-300.00	-100.0%
<b>Total Wages</b>	23,679.97	49,108.65	-25,428.68	-51.8%
<b>Payroll Expenses - Other</b>	-72.61	0.00	-72.61	-100.0%
<b>Total Payroll Expenses</b>	26,596.91	56,652.38	-30,055.47	-53.1%
<b>Utilities</b>				
Gas & Oil Expense	788.96	0.00	788.96	100.0%
Electricity	5,880.77	4,220.20	1,660.57	39.4%
Propane Expense	3,401.84	1,282.61	2,119.23	165.2%
Pumping Expense	0.00	142.50	-142.50	-100.0%
Trash Removal	1,241.86	1,113.03	128.83	11.6%
<b>Total Utilities</b>	11,313.43	6,758.34	4,555.09	67.4%
<b>Automobile Expense</b>	541.58	0.00	541.58	100.0%
<b>Total Expense</b>	101,232.13	257,898.78	-156,666.65	-60.8%
<b>Net Ordinary Income</b>	110,459.61	-80,234.91	200,694.52	222.4%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Sales Tax Discounts Earned	10.00	10.00	0.00	0.0%
Interest Income	47.45	143.04	-95.59	-66.8%
<b>Total Other Income</b>	57.45	153.04	-95.59	-62.5%
<b>Other Expense</b>				
<b>Fundraising Expenses</b>				
Office Supplies	82.19	0.00	82.19	100.0%
Concessions	0.00	9.48	-9.48	-100.0%
<b>Total Fundraising Expenses</b>	82.19	9.48	72.71	767.0%
<b>Federal Corporate Tax</b>	0.00	21,800.00	-21,800.00	-100.0%
<b>Gift Card Advertising</b>	29.46	336.52	-307.06	-91.3%
<b>Cash Variation account</b>	1,842.79	205.12	1,637.67	798.4%
<b>Refund Expense</b>	0.00	6,995.72	-6,995.72	-100.0%
<b>Total Other Expense</b>	1,954.44	29,346.84	-27,392.40	-93.3%
<b>Net Other Income</b>	-1,896.99	-29,193.80	27,296.81	93.5%
<b>Net Income</b>	108,562.62	-119,428.71	227,991.33	190.9%

**River Bend Resort**  
**Profit & Loss YTD Comparison**  
**December 2021**

	Dec 21	Jan - Dec 21
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Membership</b>		
Seasonal Income	0.00	250,420.00
Prepaid Maint. Fee-Incent. Inc.	39,947.25	484,207.00
Seasonal O Maintenance Fees	39,816.84	551,479.74
Seasonal R Maintenance Fees	1,232.00	16,285.00
Seasonal Meter Income	1,353.43	34,714.23
<b>Total Membership</b>	82,349.52	1,337,105.97
<b>Passes</b>		
Lost IDs	0.00	890.00
Wrist Bands	0.00	57,688.00
<b>Total Passes</b>	0.00	58,578.00
<b>Camping</b>		
Lodge	13,866.25	31,987.90
Pavillion Rental	100.00	2,250.00
Member camping(extra site fee)	75,150.88	123,134.42
Trailer Rentals	32,313.75	158,104.05
Public Camping	5,920.00	374,796.34
<b>Total Camping</b>	127,350.88	690,272.71
<b>Bar &amp; Restaurant Income</b>		
Restaurant	0.00	312,389.11
Bar	0.00	357,493.69
<b>Total Bar &amp; Restaurant Income</b>	0.00	669,882.80
<b>Store Income</b>		
Camping Supplies	0.00	14,505.56
Camping Supplies Discounts	0.00	-231.32
Candy	0.00	17,406.27
Candy Discounts	0.00	-0.12
Clothing	0.00	45,069.12
Clothing Discounts	0.00	-2,029.88
Food	0.00	500.30
Golf Cart Rentals	0.00	70,660.01
Golf Cart Rentals Discounts	0.00	-6,045.01
Grocery	0.00	13,199.16
Grocery Discounts	0.00	-7.85
Ice	0.00	20,662.48
Ice Discounts	0.00	-0.75
Ice Cream	0.00	52,963.70
Ice Cream Discounts	0.00	-135.37
Jewelery	0.00	1,148.53
Jewelery Discounts	0.00	-21.89
Rentals	0.00	1,910.00
Rentals Discounts	0.00	30.00
Self Serve Beverages	0.00	6,364.34
Self Serve Beverages Discounts	0.00	-1.05
Snack	0.00	7,873.34
Snack Discounts	0.00	0.70
Soda	0.00	10,580.69
Soda Discounts	0.00	-2.11
Tobacco	0.00	7,458.03
Toys	0.00	20,256.17
Toys Discounts	0.00	-23.09
Store Income - Other	0.00	2,731.18
<b>Total Store Income</b>	0.00	284,821.14

**River Bend Resort**  
**Profit & Loss YTD Comparison**  
**December 2021**

	Dec 21	Jan - Dec 21
<b>Maintenance Income</b>		
Holding Tanks	0.00	4,772.50
Winterization Income	160.00	5,560.00
Misc. Jobs	0.00	456.60
Maintenance Income - Other	15.20	1,719.32
<b>Total Maintenance Income</b>	175.20	12,508.42
<b>Pumping Fees</b>		
Sani-dump	0.00	180.00
Emergency Pump	0.00	2,380.00
Pumping Fees - Other	227.70	62,015.95
<b>Total Pumping Fees</b>	227.70	64,575.95
<b>Administrative Income</b>		
Activities & Entert. Income	100.00	36,329.00
ATM Surcharges	0.00	5,006.80
Gift Card Income	790.00	4,569.88
Golf Cart Registration	38.75	5,796.59
Late Fees Collected	32.00	6,158.67
Land Lease	0.00	1,200.00
Security issued Fines	950.00	4,756.00
Storage Fees	300.00	6,069.00
Administrative Income - Other	0.00	1,850.32
<b>Total Administrative Income</b>	2,210.75	71,736.26
<b>Vending</b>		
Shower Vending	0.00	4,700.50
Bar Gaming	0.00	25,000.00
Laundry Vending	227.38	2,091.55
Vending - Other	0.00	15,000.00
<b>Total Vending</b>	227.38	46,792.05
<b>Accounts Receivable Adjustments</b>	0.00	2,590.35
<b>Store Income Discounts</b>	0.00	-0.60
<b>Total Income</b>	212,541.43	3,238,863.05
<b>Cost of Goods Sold</b>		
Purchases - Resale Items	82.24	407,172.47
Purchases - Beer & Liquor	0.00	8,097.18
POS Inventory Adjustments	0.00	-52,716.70
Merchant Account Fees	767.45	35,462.24
<b>Total COGS</b>	849.69	398,015.19
<b>Gross Profit</b>	211,691.74	2,840,847.86
<b>Expense</b>		
Administrative Expense		
Cash Over/Short	-2,079.78	-5,937.79
Bad Debt/Prior Yr Cleanup	0.00	9,128.00
Bank Service Charges	251.48	3,018.20
Business Licenses and Permits	0.00	3,683.00
Computer and Internet Expenses	1,725.26	24,908.16
Credit Card Charges	945.87	26,568.21
Customer Goodwill	0.00	145.41
Depreciation Expense	18,770.57	206,476.27
Dues and Subscriptions	3,905.17	12,557.85
Miscellaneous Expense	1,184.68	33,178.31
Office Supplies	108.72	10,194.21
Postage and Delivery	81.30	483.05
Professional Fees	24,680.62	122,478.42
Sales Tax Expense	113.83	49,488.07
Security Expense	203.05	5,192.22
Telephone Expense	1,153.90	21,719.52



**River Bend Resort**  
**Profit & Loss YTD Comparison**  
**December 2021**

	Dec 21	Jan - Dec 21
Activities & Ent. Expense	650.00	52,103.63
Travel Expense	0.00	2,406.26
Uniforms	0.00	1,754.15
Administrative Expense - Other	0.00	634.40
<b>Total Administrative Expense</b>	<b>51,694.67</b>	<b>580,179.55</b>
Charitable Contributions	0.00	3,605.00
Insurance Expense		
General Liability Insurance	5,897.17	63,708.92
Health Insurance	5,348.72	86,380.94
Worker's Compensation	-7,954.20	7,941.44
Insurance Expense - Other	0.00	2,526.59
<b>Total Insurance Expense</b>	<b>3,291.69</b>	<b>160,557.89</b>
Advertising and Promotion		
Digital Media	0.00	263.32
RV Show Expense	0.00	2,061.03
Advertising and Promotion - Other	1,339.99	14,920.02
<b>Total Advertising and Promotion</b>	<b>1,339.99</b>	<b>17,244.37</b>
Employee Training and Seminars	0.00	3,125.16
Maintenance Expenses		
Equipment (Expensable)	0.00	3,063.92
Equipment Rental	1,520.14	48,997.35
Equipment Repair&Maintenance	1,918.34	38,676.68
Facility Improvements	136.04	9,870.32
Freight and Shipping Costs	0.00	2,330.93
General Supplies	1,492.89	56,479.67
Repairs and Maintenance	854.57	77,552.66
Small Tools & Equipment	0.00	14,580.17
Pest Control	400.00	5,144.52
Maintenance Expenses - Other	0.00	53.03
<b>Total Maintenance Expenses</b>	<b>6,321.98</b>	<b>256,749.25</b>
Landscaping and Groundskeeping		
Road Maintenance	0.00	2,658.09
Landscaping and Groundskeeping - Other	131.88	19,898.31
<b>Total Landscaping and Groundskeeping</b>	<b>131.88</b>	<b>22,556.40</b>
Payroll Expenses		
Payroll Processing	1,143.00	10,824.00
Payroll Taxes	1,846.55	99,054.49
Wages		
Activities	0.00	55,645.07
Administration	4,716.15	105,090.90
Aquatic Center	0.00	132,198.10
Bar & Inn	3,741.60	180,066.69
Housekeeping Payroll	0.00	58,422.47
Maintenance	12,027.63	212,533.81
Reservation	2,719.95	59,440.54
Security	474.64	70,180.69
Store	0.00	62,786.40
Wages - Other	0.00	57,058.17
<b>Total Wages</b>	<b>23,679.97</b>	<b>993,422.84</b>
Payroll Expenses - Other	-72.61	-2,174.89
<b>Total Payroll Expenses</b>	<b>26,596.91</b>	<b>1,101,126.44</b>
Taxes - Property	0.00	46,308.29

9:58 AM  
01/10/22  
Cash Basis

**River Bend Resort**  
**Profit & Loss YTD Comparison**  
**December 2021**

	Dec 21	Jan - Dec 21
<b>Utilities</b>		
Gas & Oil Expense	788.96	17,794.57
Electricity	5,880.77	137,008.70
Propane Expense	3,401.84	50,760.69
Pumping Expense	0.00	86,282.55
Trash Removal	1,241.86	31,009.53
<b>Total Utilities</b>	11,313.43	322,856.04
Automobile Expense	541.58	824.88
Meals & Entertainment	0.00	34.05
<b>Total Expense</b>	101,232.13	2,515,167.32
<b>Net Ordinary Income</b>	110,459.61	325,680.54
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Volded Prior Period Checks	0.00	7,684.14
Fundraising Income		
Wood	0.00	27,154.03
Fundraising Income - Other	0.00	532.00
<b>Total Fundraising Income</b>	0.00	27,686.03
Fundraising Income Discounts	0.00	-1,512.00
Purchase Discounts	0.00	225.88
Misc. Other Income	0.00	750.00
Sales Tax Discounts Earned	10.00	541.78
Interest Income	47.45	479.01
<b>Total Other Income</b>	57.45	35,854.84
<b>Other Expense</b>		
<b>Fundraising Expenses</b>		
Office Supplies	82.19	826.20
Haunted House	0.00	538.99
Wood & Related Exp	0.00	5,218.58
<b>Total Fundraising Expenses</b>	82.19	6,583.77
Gift Card Advertising	29.46	9,468.03
Cash Variation account	1,842.79	5,231.82
Refund Expense	0.00	21,164.00
<b>Total Other Expense</b>	1,954.44	42,447.62
<b>Net Other Income</b>	-1,896.99	-6,592.78
<b>Net Income</b>	<b>108,562.62</b>	<b>319,087.76</b>

**River Bend Resort**  
**Profit & Loss YTD Comparison - Benderz**  
 December 2021

	Dec 21	Jan - Dec 21
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Bar &amp; Restaurant Income</b>		
Restaurant	0.00	312,389.11
Bar	0.00	357,493.69
<b>Total Bar &amp; Restaurant Income</b>	0.00	669,882.80
<b>Total Income</b>	0.00	669,882.80
<b>Cost of Goods Sold</b>		
Purchases - Resale Items	82.24	244,432.17
Purchases - Beer & Liquor	0.00	8,097.18
<b>Total COGS</b>	82.24	252,529.35
<b>Gross Profit</b>	-82.24	417,353.45
<b>Expense</b>		
<b>Administrative Expense</b>		
Cash Over/Short	0.00	2,636.72
Dues and Subscriptions	0.00	175.00
Miscellaneous Expense	1,013.62	13,940.74
Office Supplies	0.00	549.16
Security Expense	0.00	345.60
Uniforms	0.00	310.17
Administrative Expense - Other	0.00	54.38
<b>Total Administrative Expense</b>	1,013.62	18,011.77
<b>Advertising and Promotion</b>		
Digital Media	0.00	263.32
<b>Total Advertising and Promotion</b>	0.00	263.32
<b>Maintenance Expenses</b>		
Equipment (Expensable)	0.00	133.26
Equipment Rental	0.00	1,390.39
Equipment Repair&Maintenance	0.00	12,760.56
Facility Improvements	0.00	368.20
General Supplies	0.00	8,160.57
Repairs and Maintenance	741.37	3,585.49
Small Tools & Equipment	0.00	7,929.95
Maintenance Expenses - Other	0.00	0.00
<b>Total Maintenance Expenses</b>	741.37	34,328.42
<b>Payroll Expenses</b>		
Payroll Taxes	286.23	25,124.92
Wages		
Bar & Inn	3,741.60	180,066.69
<b>Total Wages</b>	3,741.60	180,066.69
<b>Total Payroll Expenses</b>	4,027.83	205,191.61
<b>Total Expense</b>	5,782.82	257,795.12
<b>Net Ordinary Income</b>	-5,865.06	159,558.33
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
Fundraising Expenses		
Office Supplies	0.00	94.08
<b>Total Fundraising Expenses</b>	0.00	94.08

9:59 AM  
01/10/22  
Cash Basis

**River Bend Resort**  
**Profit & Loss YTD Comparison - Benderz**  
**December 2021**

---

	<u>Dec 21</u>	<u>Jan - Dec 21</u>
Gift Card Advertising	0.00	3,728.79
Total Other Expense	0.00	3,822.87
Net Other Income	0.00	-3,822.87
Net Income	<u>-5,865.06</u>	<u>155,735.46</u>

**River Bend Resort**  
**Statement of Cash Flows**  
 January through December 2021

	<b>Jan - Dec 21</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	333,792.32
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	14,699.45
Inventory - Store	5,612.47
Inventory-Condo Lots	25,200.00
Employee Advances	5.40
Accounts Payable	-23,333.18
Bank First - Credit Card	-2,125.04
Unearned Revenue	27,300.39
Payroll Liabilities	-3,859.41
Sales Tax Payable	3,338.34
	380,630.74
<b>Net cash provided by Operating Activities</b>	
<b>INVESTING ACTIVITIES</b>	
Land Improvements	-92,820.00
Waterslides	-38,570.21
Buildings and Improvements	-97,866.40
Equipment & Furniture (Asset)	-256,975.36
Accumulated Depreciation	206,476.27
	-279,755.70
<b>Net cash provided by Investing Activities</b>	
<b>Net cash increase for period</b>	<b>100,875.04</b>
<b>Cash at beginning of period</b>	<b>522,155.49</b>
<b>Cash at end of period</b>	<b>623,030.53</b>

