

Financial Statements

Of

Rubidell Resort Condominium Association

See Accountants Compilation Report

**BUSINESS & TAX SYSTEMS, LLC
CERTIFIED PUBLIC ACCOUNTANTS**

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Compilation Report of Independent Accountant

Rubidell Resort Condominium Association
W6940 Rubidell Road
Watertown, WI 53194

We have compiled the accompanying balance sheet of Rubidell Resort Condominium Association as of October 31, 2021 and the related income statements for October 31, 2021 and October 31, 2020 then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Rubidell Resort Condominium Association.

Business & Tax Systems, LLC

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Cash Basis

River Bend Resort
Balance Sheet Prev Year Comparison
As of October 31, 2021

	Oct 31, 21	Oct 31, 20	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
IMS BANK	-83.67	25,497.33	-25,581.00	-100.3%
Safe	6,243.00	6,307.00	-64.00	-1.0%
Cash on Hand	1,000.00	26,980.00	-25,980.00	-96.3%
Tyme Machine Funds	2,200.00	920.00	1,280.00	139.1%
Change Machines	1,334.50	3,000.00	-1,665.50	-55.5%
BLM	2,167.65	2,510.37	-342.72	-13.7%
Tyme Account	39,590.66	82,368.32	-42,777.66	-51.9%
Payroll	-4,204.90	-5,218.94	1,014.04	19.4%
General Checking	79,259.72	179,504.11	-100,244.39	-55.9%
Reserve/Contingency Fund (Bank)	50,574.60	227,517.04	-176,942.44	-77.8%
Fundraising	0.00	38,129.44	-38,129.44	-100.0%
Cash on Hand - Fundraising	0.00	4,310.25	-4,310.25	-100.0%
Credit Card Rec. Clearing Acct.	0.00	6,903.80	-6,903.80	-100.0%
Total Checking/Savings	178,081.56	598,728.72	-420,647.16	-70.3%
Accounts Receivable				
Accounts Receivable	0.00	388.00	-388.00	-100.0%
Total Accounts Receivable	0.00	388.00	-388.00	-100.0%
Other Current Assets				
Net Paycheck Clearing Account	602.64	0.00	602.64	100.0%
Inventory - Store	47,525.71	53,138.18	-5,612.47	-10.6%
Inventory-Condo Lots	8,610.00	11,000.00	-2,390.00	-21.7%
Employee Advances	5.40	5.40	0.00	0.0%
Undeposited Funds	285.92	977.61	-691.69	-70.8%
Federal Coporate Tax Estimates	23,592.00	45,392.00	-21,800.00	-48.0%
Total Other Current Assets	80,621.67	110,513.19	-29,891.52	-27.1%
Total Current Assets	258,703.23	709,629.91	-450,926.68	-63.5%
Fixed Assets				
RC Track	6,053.99	6,053.99	0.00	0.0%
Security System	11,384.37	11,384.37	0.00	0.0%
Land	473,500.00	473,500.00	0.00	0.0%
Land Improvements	871,440.00	758,229.00	113,211.00	14.9%
Waterslides	351,279.53	312,709.32	38,570.21	12.3%
Vehicles	355,015.67	352,199.18	2,816.49	0.8%
Buildings and Improvements	1,792,391.92	1,404,639.95	387,751.97	27.6%
Equipment & Furniture (Asset)	1,698,721.54	1,441,029.78	257,691.76	17.9%
Accumulated Depreciation	-3,221,648.51	-3,015,172.24	-206,476.27	-6.9%
Total Fixed Assets	2,338,138.51	1,744,573.35	593,565.16	34.0%
TOTAL ASSETS	2,596,841.74	2,454,203.26	142,638.48	5.8%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	0.00	1,318.00	-1,318.00	-100.0%
Total Accounts Payable	0.00	1,318.00	-1,318.00	-100.0%
Credit Cards				
Bank First - Credit Card	43,355.08	-14,390.30	57,745.38	401.3%
Total Credit Cards	43,355.08	-14,390.30	57,745.38	401.3%
Other Current Liabilities				
Charitable Contr. Payable	15,491.00	0.00	15,491.00	100.0%
Clearing	-74.99	0.00	-74.99	-100.0%
Unearned Revenue	147,876.01	141,919.65	5,956.36	4.2%
Payroll Clearing Account	-1,500.00	0.00	-1,500.00	-100.0%

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Cash Basis

River Bend Resort
Balance Sheet Prev Year Comparison
As of October 31, 2021

	Oct 31, 21	Oct 31, 20	\$ Change	% Change
Payroll Liabilities				
Child Support - Milwaukee Co	72.61	0.00	72.61	100.0%
Payroll Liabilities - Other	2,102.28	13,663.49	-11,561.21	-84.6%
Total Payroll Liabilities	2,174.89	13,663.49	-11,488.60	-84.1%
Sales Tax Payable	587.55	537.65	49.90	9.3%
Total Other Current Liabilities	164,554.46	156,120.79	8,433.67	5.4%
Total Current Liabilities	207,909.54	143,048.49	64,861.05	45.3%
Long Term Liabilities				
PPP Loan	0.00	164,100.00	-164,100.00	-100.0%
BLM Mortgage	0.00	7,517.30	-7,517.30	-100.0%
Total Long Term Liabilities	0.00	171,617.30	-171,617.30	-100.0%
Total Liabilities	207,909.54	314,665.79	-106,756.25	-33.9%
Equity				
Retained Earnings	2,147,424.85	1,971,054.43	176,370.42	9.0%
Net Income	241,507.35	168,483.04	73,024.31	43.3%
Total Equity	2,388,932.20	2,139,537.47	249,394.73	11.7%
TOTAL LIABILITIES & EQUITY	2,596,841.74	2,454,203.26	142,638.48	5.8%

River Bend Resort
Profit & Loss Prev Year Comparison
October 2021

	Oct 21	Oct 20	\$ Change	% Change
Ordinary Income/Expense				
Income				
Membership				
Seasonal Income	1,600.00	0.00	1,600.00	100.0%
Prepaid Maint. Fee-Incent. Inc.	39,947.25	38,406.00	1,541.25	4.0%
Seasonal O Maintenance Fees	37,377.00	40,735.88	-3,358.88	-8.3%
Seasonal R Maintenance Fees	1,344.00	1,792.00	-448.00	-25.0%
Seasonal Meter Income	3,561.46	3,022.51	538.95	17.8%
Total Membership	83,829.71	83,956.39	-126.68	-0.2%
Passes				
Lost IDs	20.00	0.00	20.00	100.0%
Total Passes	20.00	0.00	20.00	100.0%
Camping				
Lodge	0.00	300.00	-300.00	-100.0%
Pavillion Rental	100.00	0.00	100.00	100.0%
Member camping(extra site fee)	250.00	299.99	-49.99	-16.7%
Trailer Rentals	2,265.00	835.00	1,430.00	171.3%
Public Camping	3,709.50	2,720.00	989.50	36.4%
Total Camping	6,324.50	4,154.99	2,169.51	52.2%
Bar & Restaurant Income				
Restaurant	13,764.79	12,489.86	1,274.93	10.2%
Bar	17,015.49	14,791.08	2,224.41	15.0%
Total Bar & Restaurant Income	30,780.28	27,280.94	3,499.34	12.8%
Store Income				
Camping Supplies	502.08	432.01	70.07	16.2%
Camping Supplies Discounts	-6.30	-12.87	6.57	51.1%
Candy	388.25	838.34	-450.09	-53.7%
Candy Discounts	0.00	-338.35	338.35	100.0%
Clothing	1,365.19	2,058.92	-693.73	-33.7%
Clothing Discounts	-184.42	-686.21	501.79	73.1%
Food	16.81	14.72	2.09	14.2%
Food Discounts	0.00	-5.96	5.96	100.0%
Golf Cart Rentals	4,019.99	975.00	3,044.99	312.3%
Golf Cart Rentals Discounts	-1,500.00	-35.00	-1,465.00	-4,185.7%
Grocery	276.27	337.98	-61.71	-18.3%
Grocery Discounts	0.00	-75.70	75.70	100.0%
Ice	540.02	247.50	292.52	118.2%
Ice Discounts	0.00	-3.75	3.75	100.0%
Ice Cream	459.53	263.95	195.58	74.1%
Ice Cream Discounts	0.00	-18.30	18.30	100.0%
Jewelery	3.50	34.00	-30.50	-89.7%
Rentals	15.00	45.00	-30.00	-66.7%
Rentals Discounts	0.00	-2.34	2.34	100.0%
Self Serve Beverages	246.48	175.75	70.73	40.2%
Snack	25.75	78.00	-52.25	-67.0%
Snack Discounts	0.00	-32.09	32.09	100.0%
Soda	119.99	210.85	-90.86	-43.1%
Soda Discounts	0.00	-69.86	69.86	100.0%
Tobacco	266.00	16.00	250.00	1,562.5%
Toys	320.10	540.25	-220.15	-40.8%
Toys Discounts	0.00	-71.72	71.72	100.0%
Store Income - Other	7.74	0.00	7.74	100.0%
Total Store Income	6,881.98	4,916.12	1,965.86	40.0%
Maintenance Income				
Holding Tanks	750.00	0.00	750.00	100.0%
Winterization Income	4,440.00	3,395.20	1,044.80	30.8%
Maintenance Income - Other	404.45	848.80	-444.35	-52.4%
Total Maintenance Income	5,594.45	4,244.00	1,350.45	31.8%
Pumping Fees				
Sani-dump	20.00	40.00	-20.00	-50.0%
Emergency Pump	360.00	30.00	330.00	1,100.0%
Pumping Fees - Other	13,761.64	11,654.96	2,106.68	18.1%
Total Pumping Fees	14,141.64	11,724.96	2,416.68	20.6%
Administrative Income				
Activities & Entert. Income	3,194.00	572.00	2,622.00	458.4%
ATM Surcharges	806.80	1,384.50	-577.70	-41.7%
Gift Card Income	50.00	60.00	-10.00	-16.7%
Golf Cart Registration	50.00	70.00	-20.00	-28.6%
Late Fees Collected	0.00	161.12	-161.12	-100.0%
Land Lease	1,200.00	0.00	1,200.00	100.0%
Security issued Fines	10.00	250.00	-240.00	-96.0%
Storage Fees	2,410.00	4,350.00	-1,940.00	-44.6%
Total Administrative Income	7,720.80	6,847.62	873.18	12.8%

River Bend Resort
Profit & Loss Prev Year Comparison
October 2021

	Oct 21	Oct 20	\$ Change	% Change
Vending				
Shower Vending	0.00	141.00	-141.00	-100.0%
Bar Gaming	15,000.00	0.00	15,000.00	100.0%
Laundry Vending	898.11	331.50	566.61	170.9%
Vending - Other	0.00	5,000.00	-5,000.00	-100.0%
Total Vending	15,898.11	5,472.50	10,425.61	190.5%
Total Income	171,191.47	148,597.52	22,593.95	15.2%
Cost of Goods Sold				
Purchases - Resale Items	13,987.98	19,542.06	-5,554.08	-28.4%
POS Inventory Adjustments	-24,525.24	-25,949.03	1,423.79	5.5%
Merchant Account Fees	1,007.83	1,626.54	-618.71	-38.0%
Total COGS	-9,529.43	-4,780.43	-4,749.00	-99.3%
Gross Profit	180,720.90	153,377.95	27,342.95	17.8%
Expense				
Administrative Expense				
Cash Over/Short	153.94	0.00	153.94	100.0%
Bank Service Charges	459.66	35.82	423.84	1,183.3%
Computer and Internet Expenses	356.00	356.00	0.00	0.0%
Credit Card Charges	1,477.92	1,149.72	328.20	28.6%
Depreciation Expense	18,770.57	18,770.57	0.00	0.0%
Dues and Subscriptions	467.93	172.00	295.93	172.1%
Interest Expense	0.00	54.38	-54.38	-100.0%
Miscellaneous Expense	432.03	488.75	-56.72	-11.6%
Office Supplies	43.14	358.53	-315.39	-88.0%
Professional Fees	3,376.87	5,847.10	-2,470.23	-42.3%
Sales Tax Expense	5,872.50	5,139.78	732.72	14.3%
Security Expense	364.61	406.66	-42.05	-10.3%
Telephone Expense	707.33	2,581.92	-1,874.59	-72.6%
Activities & Ent. Expense	1,213.74	335.81	877.93	261.4%
Uniforms	0.00	121.80	-121.80	-100.0%
Administrative Expense - Other	0.00	29.36	-29.36	-100.0%
Total Administrative Expense	33,696.24	35,848.20	-2,151.96	-6.0%
Charitable Contributions	0.00	0.00	0.00	0.0%
Insurance Expense				
General Liability Insurance	5,897.17	5,247.84	649.33	12.4%
Health Insurance	6,658.27	3,015.08	3,643.19	120.8%
Worker's Compensation	5,000.00	0.00	5,000.00	100.0%
Total Insurance Expense	17,555.44	8,262.92	9,292.52	112.5%
Advertising and Promotion	986.99	2,488.99	-1,502.00	-60.4%
Maintenance Expenses				
Equipment (Expensable)	0.00	505.02	-505.02	-100.0%
Equipment Rental	6,839.39	2,637.28	4,202.11	159.3%
Equipment Repair&Maintenance	152.95	1,369.34	-1,216.39	-88.8%
Freight and Shipping Costs	10.71	0.00	10.71	100.0%
General Supplies	1,867.16	5,587.33	-3,720.17	-66.6%
Repairs and Maintenance	7,849.40	11,419.63	-3,570.23	-31.3%
Small Tools & Equipment	18.40	-311.73	330.13	105.9%
Total Maintenance Expenses	16,738.01	21,206.87	-4,468.86	-21.1%
Payroll Expenses				
Payroll Processing	1,491.00	0.00	1,491.00	100.0%
Payroll Taxes	7,644.25	12,122.47	-4,478.22	-36.9%
Wages				
Activities	4,274.70	0.00	4,274.70	100.0%
Administration	15,241.66	0.00	15,241.66	100.0%
Aquatic Center	5,851.14	0.00	5,851.14	100.0%
Bar & Inn	24,623.62	0.00	24,623.62	100.0%
Housekeeping Payroll	10,133.81	0.00	10,133.81	100.0%
Maintenance	26,743.47	0.00	26,743.47	100.0%
Reservation	7,420.20	0.00	7,420.20	100.0%
Security	15,655.44	0.00	15,655.44	100.0%
Store	7,062.97	0.00	7,062.97	100.0%
Wages - Other	138.46	118,389.37	-118,250.91	-99.9%
Total Wages	117,145.47	118,389.37	-1,243.90	-1.1%
Total Payroll Expenses	126,280.72	130,511.84	-4,231.12	-3.2%

River Bend Resort
Profit & Loss Prev Year Comparison
October 2021

	Oct 21	Oct 20	\$ Change	% Change
Utilities				
Gas & Oil Expense	0.00	299.51	-299.51	-100.0%
Electricity	20,358.23	14,172.61	6,185.62	43.6%
Propane Expense	1,405.85	1,973.56	-567.71	-28.8%
Pumping Expense	5,429.20	4,560.00	869.20	19.1%
Trash Removal	4,713.22	0.00	4,713.22	100.0%
Utilities - Other	0.00	496.62	-496.62	-100.0%
Total Utilities	31,906.50	21,502.30	10,404.20	48.4%
Total Expense	227,163.90	219,821.12	7,342.78	3.3%
Net Ordinary Income	-46,443.00	-66,443.17	20,000.17	30.1%
Other Income/Expense				
Other Income				
Fundraising Income				
Miscellaneous	0.00	254.00	-254.00	-100.0%
Haunted House	0.00	1,838.00	-1,838.00	-100.0%
Concessions	0.00	622.00	-622.00	-100.0%
Wood	1,427.00	2,310.00	-883.00	-38.2%
Fundraising Income - Other	0.00	0.00	0.00	0.0%
Total Fundraising Income	1,427.00	5,024.00	-3,597.00	-71.6%
Fundraising Income Discounts	-33.01	-195.00	161.99	83.1%
Misc. Other Income	0.00	35.00	-35.00	-100.0%
Sales Tax Discounts Earned	35.67	35.18	0.49	1.4%
Total Other Income	1,429.66	4,899.18	-3,469.52	-70.8%
Other Expense				
Fundraising Expenses				
Wood & Related Exp	0.00	2,354.74	-2,354.74	-100.0%
Concessions	0.00	600.00	-600.00	-100.0%
Total Fundraising Expenses	0.00	2,954.74	-2,954.74	-100.0%
Gift Card Advertising	745.58	302.90	442.68	146.2%
Cash Variation account	7,022.86	-18,531.16	25,554.02	137.9%
Capitol Improvements	0.00	-9,195.25	9,195.25	100.0%
Total Other Expense	7,768.44	-24,468.77	32,237.21	131.8%
Net Other Income	-6,338.78	29,367.95	-35,706.73	-121.6%
Net Income	-52,781.78	-37,075.22	-15,706.56	-42.4%

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Cash Basis

River Bend Resort
Profit & Loss YTD Comparison
October 2021

	Oct 21	Jan - Oct 21
Ordinary Income/Expense		
Income		
Membership		
Seasonal Income	1,600.00	250,420.00
Prepaid Maint. Fee-Incent. Inc.	39,947.25	404,312.50
Seasonal O Maintenance Fees	37,377.00	467,650.18
Seasonal R Maintenance Fees	1,344.00	13,709.00
Seasonal Meter Income	3,561.46	31,377.15
Total Membership	83,829.71	1,167,468.83
Passes		
Lost IDs	20.00	890.00
Wrist Bands	0.00	57,688.00
Total Passes	20.00	58,578.00
Camping		
Lodge	0.00	18,121.65
Pavillion Rental	100.00	2,150.00
Member camping(extra site fee)	250.00	30,593.50
Trailer Rentals	2,265.00	123,990.30
Public Camping	3,709.50	368,876.34
Total Camping	6,324.50	543,731.79
Bar & Restaurant Income		
Restaurant	13,764.79	312,115.56
Bar	17,015.49	357,312.19
Total Bar & Restaurant Income	30,780.28	669,427.75
Store Income		
Camping Supplies	502.08	14,505.56
Camping Supplies Discounts	-6.30	-231.32
Candy	388.25	17,406.27
Candy Discounts	0.00	-0.12
Clothing	1,365.19	45,069.12
Clothing Discounts	-184.42	-2,029.88
Food	16.81	500.30
Golf Cart Rentals	4,019.99	70,660.01
Golf Cart Rentals Discounts	-1,500.00	-6,045.01
Grocery	276.27	13,199.16
Grocery Discounts	0.00	-7.85
Ice	540.02	20,662.48
Ice Discounts	0.00	-0.75
Ice Cream	459.53	52,963.70
Ice Cream Discounts	0.00	-135.37
Jewelery	3.50	1,148.53
Jewelery Discounts	0.00	-21.89
Rentals	15.00	1,910.00
Rentals Discounts	0.00	30.00
Self Serve Beverages	246.48	6,364.34
Self Serve Beverages Discounts	0.00	-1.05
Snack	25.75	7,873.34
Snack Discounts	0.00	0.70
Soda	119.99	10,580.69
Soda Discounts	0.00	-2.11
Tobacco	266.00	7,458.03
Toys	320.10	20,256.17
Toys Discounts	0.00	-23.09
Store Income - Other	7.74	2,731.18
Total Store Income	6,881.98	284,821.14

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Cash Basis

River Bend Resort
Profit & Loss YTD Comparison
October 2021

	Oct 21	Jan - Oct 21
Maintenance Income		
Holding Tanks	750.00	4,772.50
Winterization Income	4,440.00	5,400.00
Misc. Jobs	0.00	456.60
Maintenance Income - Other	404.45	1,599.30
Total Maintenance Income	5,594.45	12,228.40
Pumping Fees		
Sani-dump	20.00	180.00
Emergency Pump	360.00	2,280.00
Pumping Fees - Other	13,761.64	61,445.19
Total Pumping Fees	14,141.64	63,905.19
Administrative Income		
Activities & Entert. Income	3,194.00	36,229.00
ATM Surcharges	806.80	4,664.00
Gift Card Income	50.00	3,579.88
Golf Cart Registration	50.00	5,757.84
Late Fees Collected	0.00	6,126.67
Land Lease	1,200.00	1,200.00
Security issued Fines	10.00	3,756.00
Storage Fees	2,410.00	5,004.00
Administrative Income - Other	0.00	1,850.32
Total Administrative Income	7,720.80	68,167.71
Vending		
Shower Vending	0.00	4,700.50
Bar Gaming	15,000.00	25,000.00
Laundry Vending	898.11	1,103.61
Vending - Other	0.00	15,000.00
Total Vending	15,898.11	45,804.11
Accounts Receivable Adjustments	0.00	2,590.35
Store Income Discounts	0.00	-0.60
Total Income	171,191.47	2,916,722.67
Cost of Goods Sold		
Purchases - Resale Items	13,987.98	399,519.97
Purchases - Beer & Liquor	0.00	8,097.18
POS Inventory Adjustments	-24,525.24	-52,716.70
Merchant Account Fees	1,007.83	33,345.79
Total COGS	-9,529.43	388,246.24
Gross Profit	180,720.90	2,528,476.43
Expense		
Administrative Expense		
Cash Over/Short	153.94	-3,858.01
Bad Debt/Prior Yr Cleanup	0.00	9,128.00
Bank Service Charges	459.66	2,359.69
Business Licenses and Permits	0.00	3,683.00
Computer and Internet Expenses	356.00	22,520.94
Credit Card Charges	1,477.92	24,700.18
Customer Goodwill	0.00	80.00
Depreciation Expense	18,770.57	168,935.13
Dues and Subscriptions	467.93	4,906.21
Miscellaneous Expense	432.03	31,919.77
Office Supplies	43.14	9,958.92
Postage and Delivery	0.00	393.80
Professional Fees	3,376.87	93,961.90
Sales Tax Expense	5,872.50	46,858.20
Security Expense	364.61	4,495.72
Telephone Expense	707.33	16,973.02

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Cash Basis

River Bend Resort
Profit & Loss YTD Comparison
October 2021

	Oct 21	Jan - Oct 21
Activities & Ent. Expense	1,213.74	46,940.06
Travel Expense	0.00	2,406.26
Uniforms	0.00	1,754.15
Administrative Expense - Other	0.00	634.40
Total Administrative Expense	33,696.24	488,751.34
Charitable Contributions	0.00	800.00
Insurance Expense		
General Liability Insurance	5,897.17	51,914.58
Health Insurance	6,658.27	74,231.02
Worker's Compensation	5,000.00	17,564.00
Insurance Expense - Other	0.00	2,526.59
Total Insurance Expense	17,555.44	146,236.19
Advertising and Promotion		
Digital Media	0.00	263.32
RV Show Expense	0.00	2,061.03
Advertising and Promotion - Other	986.99	13,818.04
Total Advertising and Promotion	986.99	16,142.39
Employee Training and Seminars	0.00	3,125.16
Maintenance Expenses		
Equipment (Expensable)	0.00	3,063.92
Equipment Rental	6,839.39	46,097.39
Equipment Repair&Maintenance	152.95	36,266.30
Facility Improvements	0.00	9,734.28
Freight and Shipping Costs	10.71	2,343.71
General Supplies	1,867.16	52,358.86
Repairs and Maintenance	7,849.40	62,706.76
Small Tools & Equipment	18.40	14,580.17
Pest Control	0.00	4,544.52
Maintenance Expenses - Other	0.00	53.03
Total Maintenance Expenses	16,738.01	231,748.94
Landscaping and Groundskeeping		
Road Maintenance	0.00	2,658.09
Landscaping and Groundskeeping - Other	0.00	18,988.01
Total Landscaping and Groundskeeping	0.00	21,646.10
Payroll Expenses		
Payroll Processing	1,491.00	9,234.00
Payroll Taxes	7,644.25	94,338.88
Wages		
Activities	4,274.70	55,645.07
Administration	15,241.66	87,312.44
Aquatic Center	5,851.14	129,288.35
Bar & Inn	24,623.62	172,304.21
Housekeeping Payroll	10,133.81	56,453.77
Maintenance	26,743.47	188,163.03
Reservation	7,420.20	53,414.56
Security	15,655.44	68,774.43
Store	7,062.97	62,438.36
Wages - Other	138.46	57,058.17
Total Wages	117,145.47	930,852.39
Total Payroll Expenses	126,280.72	1,034,425.27
Taxes - Property	0.00	46,275.29

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Cash Basis

River Bend Resort
Profit & Loss YTD Comparison
October 2021

	Oct 21	Jan - Oct 21
Utilities		
Gas & Oil Expense	0.00	14,340.03
Electricity	20,358.23	119,118.17
Propane Expense	1,405.85	47,358.85
Pumping Expense	5,429.20	80,228.05
Trash Removal	4,713.22	26,103.08
Total Utilities	31,906.50	287,148.18
Automobile Expense	0.00	283.30
Meals & Entertainment	0.00	146.05
Total Expense	227,163.90	2,276,728.21
Net Ordinary Income	-46,443.00	251,748.22
Other Income/Expense		
Other Income		
Voided Prior Period Checks	0.00	5,218.94
Fundraising Income		
Wood	1,427.00	27,154.03
Fundraising Income - Other	0.00	532.00
Total Fundraising Income	1,427.00	27,686.03
Fundraising Income Discounts	-33.01	-1,512.00
Purchase Discounts	0.00	225.88
Misc. Other Income	0.00	750.00
Sales Tax Discounts Earned	35.67	516.26
Interest Income	0.00	431.56
Total Other Income	1,429.66	33,316.67
Other Expense		
Fundraising Expenses		
Office Supplies	0.00	744.01
Haunted House	0.00	538.99
Wood & Related Exp	0.00	5,218.58
Total Fundraising Expenses	0.00	6,501.58
Gift Card Advertising	745.58	9,409.11
Cash Variation account	7,022.86	6,482.85
Refund Expense	0.00	21,164.00
Total Other Expense	7,768.44	43,557.54
Net Other Income	-6,338.78	-10,240.87
Net Income	-52,781.78	241,507.35

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Cash Basis

River Bend Resort
Profit & Loss YTD Comparison - Benderz
October 2021

	Oct 21	Jan - Oct 21
Ordinary Income/Expense		
Income		
Bar & Restaurant Income		
Restaurant	13,764.79	312,115.56
Bar	17,015.49	357,312.19
Total Bar & Restaurant Income	30,780.28	669,427.75
Total Income	30,780.28	669,427.75
Cost of Goods Sold		
Purchases - Resale Items	8,778.43	236,185.77
Purchases - Beer & Liquor	0.00	8,097.18
Total COGS	8,778.43	244,282.95
Gross Profit	22,001.85	425,144.80
Expense		
Administrative Expense		
Cash Over/Short	669.45	2,636.72
Dues and Subscriptions	0.00	175.00
Miscellaneous Expense	444.68	12,827.69
Office Supplies	43.14	549.16
Security Expense	0.00	345.60
Uniforms	0.00	310.17
Administrative Expense - Other	0.00	54.38
Total Administrative Expense	1,157.27	16,898.72
Advertising and Promotion		
Digital Media	0.00	263.32
Total Advertising and Promotion	0.00	263.32
Maintenance Expenses		
Equipment (Expensable)	0.00	133.26
Equipment Rental	0.00	1,530.71
Equipment Repair&Maintenance	0.00	12,512.11
Facility Improvements	0.00	368.20
General Supplies	897.00	6,665.57
Repairs and Maintenance	0.00	2,844.12
Small Tools & Equipment	0.00	7,929.95
Maintenance Expenses - Other	0.00	0.00
Total Maintenance Expenses	897.00	31,983.92
Payroll Expenses		
Payroll Taxes	3,357.13	24,506.93
Wages		
Bar & Inn	24,623.62	172,304.21
Total Wages	24,623.62	172,304.21
Total Payroll Expenses	27,980.75	196,811.14
Total Expense	30,035.02	245,957.10
Net Ordinary Income	-8,033.17	179,187.70
Other Income/Expense		
Other Expense		
Fundraising Expenses		
Office Supplies	0.00	94.08
Total Fundraising Expenses	0.00	94.08

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Cash Basis

River Bend Resort
Profit & Loss YTD Comparison - Benderz
October 2021

	<u>Oct 21</u>	<u>Jan - Oct 21</u>
Gift Card Advertising	331.78	3,728.79
Total Other Expense	331.78	3,822.87
Net Other Income	-331.78	-3,822.87
Net Income	<u><u>-8,364.95</u></u>	<u><u>175,364.83</u></u>

River Bend Resort
Statement of Cash Flows
 January through October 2021

	Jan - Oct 21
OPERATING ACTIVITIES	
Net Income	221,932.96
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	17,252.38
Net Paycheck Clearing Account	-602.64
Inventory - Store	5,612.47
Inventory-Condo Lots	22,700.00
Accounts Payable	1,843.40
Bank First - Credit Card	39,156.64
Charitable Contr. Payable	15,491.00
Clearing	-74.99
Unearned Revenue	-349,810.44
Payroll Clearing Account	-1,500.00
Payroll Liabilities	-1,757.13
Payroll Liabilities: Child Support - Milwaukee Co	72.61
Sales Tax Payable	-3,356.87
	-33,040.61
Net cash provided by Operating Activities	-33,040.61
INVESTING ACTIVITIES	
Land Improvements	-92,820.00
Waterslides	-38,570.21
Buildings and Improvements	-97,866.40
Equipment & Furniture (Asset)	-250,425.92
Accumulated Depreciation	168,935.13
	-310,747.40
Net cash provided by Investing Activities	-310,747.40
Net cash increase for period	-343,788.01
Cash at beginning of period	522,155.49
Cash at end of period	178,367.48