

Financial Statements

Of

Rubidell Resort Condominium Association

See Accountants Compilation Report

**BUSINESS & TAX SYSTEMS, LLC
CERTIFIED PUBLIC ACCOUNTANTS**

37 Milwaukee Ave E
Fort Atkinson, WI 53538
(920) 563-8089

110 S 2nd St, Ste B
Watertown, WI 53194
(920)261-9260

Compilation Report of Independent Accountant

Rubidell Resort Condominium Association
W6940 Rubidell Road
Watertown, WI 53194

We have compiled the accompanying balance sheet of Rubidell Resort Condominium Association as of November 30, 2021 and the related income statements for November 30, 2021 and November 30, 2020 then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles general accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Rubidell Resort Condominium Association.

Business & Tax Systems, LLC

River Bend Resort
Balance Sheet Prev Year Comparison
As of November 30, 2021

	Nov 30, 21	Nov 30, 20	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
IMS BANK	0.00	25,485.33	-25,485.33	-100.0%
Safe	5,983.00	2,000.00	3,983.00	199.2%
Cash on Hand	1,000.00	1,531.00	-531.00	-34.7%
Tyme Machine Funds	1,940.00	900.00	1,040.00	115.6%
Change Machines	1,250.00	3,000.00	-1,750.00	-58.3%
BLM	2,138.19	2,490.37	-352.18	-14.1%
Tyme Account	40,193.46	82,629.62	-42,436.16	-51.4%
Payroll	0.00	-5,218.94	5,218.94	100.0%
General Checking	170,607.75	225,565.38	-54,957.63	-24.4%
Reserve/Contingency Fund (Bank)	50,574.60	227,517.04	-176,942.44	-77.8%
Fundraising	0.00	41,866.22	-41,866.22	-100.0%
Credit Card Rec. Clearing Acct.	22,680.69	7,191.40	15,489.29	215.4%
Total Checking/Savings	296,367.69	614,957.42	-318,589.73	-51.8%
Accounts Receivable				
Accounts Receivable	0.00	194.00	-194.00	-100.0%
Total Accounts Receivable	0.00	194.00	-194.00	-100.0%
Other Current Assets				
Inventory - Store	47,525.71	53,138.18	-5,612.47	-10.6%
Inventory-Condo Lots	8,610.00	11,000.00	-2,390.00	-21.7%
Employee Advances	0.00	5.40	-5.40	-100.0%
Undeposited Funds	291.92	0.00	291.92	100.0%
Federal Coporate Tax Estimates	23,592.00	45,392.00	-21,800.00	-48.0%
Total Other Current Assets	80,019.63	109,535.58	-29,515.95	-27.0%
Total Current Assets	376,387.32	724,687.00	-348,299.68	-48.1%
Fixed Assets				
RC Track	6,053.99	6,053.99	0.00	0.0%
Security System	11,384.37	11,384.37	0.00	0.0%
Land	473,500.00	473,500.00	0.00	0.0%
Land Improvements	871,440.00	758,229.00	113,211.00	14.9%
Waterslides	351,279.53	312,709.32	38,570.21	12.3%
Vehicles	355,015.67	352,199.18	2,816.49	0.8%
Buildings and Improvements	1,792,391.92	1,432,439.95	359,951.97	25.1%
Equipment & Furniture (Asset)	1,698,721.54	1,461,420.78	237,300.76	16.2%
Accumulated Depreciation	-3,240,419.08	-3,033,942.81	-206,476.27	-6.8%
Total Fixed Assets	2,319,367.94	1,773,993.78	545,374.16	30.7%
TOTAL ASSETS	2,695,755.26	2,498,680.78	197,074.48	7.9%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	0.00	20,987.00	-20,987.00	-100.0%
Total Accounts Payable	0.00	20,987.00	-20,987.00	-100.0%
Credit Cards				
Bank First - Credit Card	24,628.10	-6,277.43	30,905.53	492.3%
Total Credit Cards	24,628.10	-6,277.43	30,905.53	492.3%
Other Current Liabilities				
Unearned Revenue	312,402.91	205,821.53	106,581.38	51.8%

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Cash Basis

River Bend Resort
Balance Sheet Prev Year Comparison
As of November 30, 2021

	Nov 30, 21	Nov 30, 20	\$ Change	% Change
Payroll Liabilities				
Child Support - Milwaukee Co	72.61	0.00	72.61	100.0%
Payroll Liabilities - Other	0.00	8,806.10	-8,806.10	-100.0%
Total Payroll Liabilities	72.61	8,806.10	-8,733.49	-99.2%
Sales Tax Payable	1,055.65	79.10	976.55	1,234.6%
Total Other Current Liabilities	313,531.17	214,706.73	98,824.44	46.0%
Total Current Liabilities	338,159.27	229,416.30	108,742.97	47.4%
Long Term Liabilities				
BLM Mortgage	0.00	2,410.92	-2,410.92	-100.0%
Total Long Term Liabilities	0.00	2,410.92	-2,410.92	-100.0%
Total Liabilities	338,159.27	231,827.22	106,332.05	45.9%
Equity				
Retained Earnings	2,147,424.85	1,971,054.43	176,370.42	9.0%
Net Income	210,171.14	295,799.13	-85,627.99	-29.0%
Total Equity	2,357,595.99	2,266,853.56	90,742.43	4.0%
TOTAL LIABILITIES & EQUITY	2,695,755.26	2,498,680.78	197,074.48	7.9%

River Bend Resort Profit & Loss Prev Year Comparison

November 2021

	Nov 21	Nov 20	\$ Change	% Change
Ordinary Income/Expense				
Income				
Membership				
Prepaid Maint. Fee-Incent. Inc.	39,947.25	38,406.00	1,541.25	4.0%
Seasonal O Maintenance Fees	43,658.72	37,671.60	5,987.12	15.9%
Seasonal R Maintenance Fees	1,344.00	2,352.00	-1,008.00	-42.9%
Seasonal Meter Income	2,006.71	1,909.36	97.35	5.1%
Total Membership	86,956.68	80,338.96	6,617.72	8.2%
Camping				
Member camping(extra site fee)	17,390.04	1,110.00	16,280.04	1,466.7%
Trailer Rentals	1,800.00	300.04	1,499.96	499.9%
Public Camping	0.00	25.00	-25.00	-100.0%
Total Camping	19,190.04	1,435.04	17,755.00	1,237.3%
Bar & Restaurant Income				
Restaurant	273.55	0.00	273.55	100.0%
Bar	181.50	0.00	181.50	100.0%
Total Bar & Restaurant Income	455.05	0.00	455.05	100.0%
Maintenance Income				
Misc. Jobs	0.00	41.20	-41.20	-100.0%
Maintenance Income - Other	104.82	0.00	104.82	100.0%
Total Maintenance Income	104.82	41.20	63.62	154.4%
Pumping Fees				
Sani-dump	0.00	20.00	-20.00	-100.0%
Emergency Pump	100.00	0.00	100.00	100.0%
Pumping Fees - Other	320.00	1,480.00	-1,160.00	-78.4%
Total Pumping Fees	420.00	1,500.00	-1,080.00	-72.0%
Administrative Income				
ATM Surcharges	342.80	241.30	101.50	42.1%
Gift Card Income	200.00	237.38	-37.38	-15.8%
Late Fees Collected	0.00	100.00	-100.00	-100.0%
Land Lease	0.00	1,200.00	-1,200.00	-100.0%
Security issued Fines	50.00	50.00	0.00	0.0%
Storage Fees	765.00	390.00	375.00	96.2%
Total Administrative Income	1,357.80	2,218.68	-860.88	-38.8%
Vending				
Laundry Vending	760.56	0.00	760.56	100.0%
Total Vending	760.56	0.00	760.56	100.0%
Total Income	109,244.95	85,533.68	23,711.07	27.7%
Cost of Goods Sold				
Purchases - Resale Items	7,570.26	267.24	7,303.02	2,732.8%
Merchant Account Fees	1,349.00	1,303.45	45.55	3.5%
Total COGS	8,919.26	1,570.69	7,348.57	467.9%
Gross Profit	100,325.69	83,963.19	16,362.50	19.5%
Expense				
Administrative Expense				
Bank Service Charges	407.03	100.42	306.61	305.3%
Business Licenses and Permits	0.00	45.00	-45.00	-100.0%
Computer and Internet Expenses	661.96	519.51	142.45	27.4%
Consulting Fees	0.00	2,500.00	-2,500.00	-100.0%
Credit Card Charges	922.16	651.71	270.45	41.5%
Customer Goodwill	65.41	205.95	-140.54	-68.2%
Depreciation Expense	18,770.57	18,770.57	0.00	0.0%
Dues and Subscriptions	3,746.47	1,201.25	2,545.22	211.9%
Interest Expense	0.00	33.52	-33.52	-100.0%
Miscellaneous Expense	73.86	162.07	-88.21	-54.4%
Office Supplies	126.57	3,789.43	-3,662.86	-96.7%
Postage and Delivery	7.95	165.00	-157.05	-95.2%
Professional Fees	3,835.90	4,079.16	-243.26	-6.0%
Sales Tax Expense	2,516.04	2,044.65	471.39	23.1%
Security Expense	493.45	406.66	86.79	21.3%
Telephone Expense	3,592.60	2,208.16	1,384.44	62.7%
Activities & Ent. Expense	4,513.57	0.00	4,513.57	100.0%
Total Administrative Expense	39,733.54	36,883.06	2,850.48	7.7%
Charitable Contributions	2,805.00	0.00	2,805.00	100.0%
Insurance Expense				
General Liability Insurance	5,897.17	5,110.84	786.33	15.4%
Health Insurance	6,801.20	2,498.40	4,302.80	172.2%
Worker's Compensation	-1,668.36	0.00	-1,668.36	-100.0%
Total Insurance Expense	11,030.01	7,609.24	3,420.77	45.0%
Advertising and Promotion	239.99	698.99	-459.00	-65.7%

River Bend Resort Profit & Loss Prev Year Comparison

November 2021

	Nov 21	Nov 20	\$ Change	% Change
Maintenance Expenses				
Equipment Rental	1,379.82	2,064.08	-684.26	-33.2%
Equipment Repair&Maintenance	492.04	724.98	-232.94	-32.1%
Facility Improvements	0.00	4,317.02	-4,317.02	-100.0%
Freight and Shipping Costs	-12.78	0.00	-12.78	-100.0%
General Supplies	2,627.92	1,137.76	1,490.16	131.0%
Repairs and Maintenance	13,991.33	2,660.38	11,330.95	425.9%
Small Tools & Equipment	0.00	596.04	-596.04	-100.0%
Pest Control	200.00	200.00	0.00	0.0%
Total Maintenance Expenses	18,678.33	11,700.26	6,978.07	59.6%
Landscaping and Groundskeeping	778.42	0.00	778.42	100.0%
Payroll Expenses				
Payroll Processing	447.00	0.00	447.00	100.0%
Payroll Taxes	2,869.06	3,306.26	-437.20	-13.2%
Wages				
Activities	0.00	1,714.41	-1,714.41	-100.0%
Administration	13,062.31	4,884.62	8,177.69	167.4%
Aquatic Center	2,909.75	0.00	2,909.75	100.0%
Bar & Inn	4,020.88	1,812.80	2,208.08	121.8%
Housekeeping Payroll	1,968.70	28.80	1,939.90	6,735.8%
Maintenance	12,343.15	8,344.42	3,998.73	47.9%
Reservation	3,306.03	1,245.32	2,060.71	165.5%
Security	931.62	0.00	931.62	100.0%
Storo	348.04	0.00	348.04	100.0%
Wages - Other	0.00	21,811.78	-21,811.78	-100.0%
Total Wages	38,890.48	39,842.15	-951.67	-2.4%
Payroll Expenses - Other	-2,102.28	0.00	-2,102.28	-100.0%
Total Payroll Expenses	40,104.26	43,148.41	-3,044.15	-7.1%
Taxes - Property	33.00	0.00	33.00	100.0%
Utilities				
Gas & Oil Expense	2,665.58	78.47	2,587.11	3,296.9%
Electricity	12,009.76	7,321.55	4,688.21	64.0%
Propane Expense	0.00	284.76	-284.76	-100.0%
Pumping Expense	6,054.50	5,130.00	924.50	18.0%
Trash Removal	3,664.59	7,347.21	-3,682.62	-50.1%
Utilities - Other	0.00	50.68	-50.68	-100.0%
Total Utilities	24,394.43	20,212.67	4,181.76	20.7%
Meals & Entertainment	-112.00	0.00	-112.00	-100.0%
Total Expense	137,684.98	120,252.63	17,432.35	14.5%
Net Ordinary Income	-37,359.29	-36,289.44	-1,069.85	-3.0%
Other Income/Expense				
Other Income				
Voided Prior Period Checks	2,465.20	0.00	2,465.20	100.0%
PPP - Forgiveness Income	0.00	164,100.00	-164,100.00	-100.0%
Sales Tax Discounts Earned	15.52	12.91	2.61	20.2%
Total Other Income	2,480.72	164,112.91	-161,632.19	-98.5%
Other Expense				
Fundraising Expenses				
Wood & Related Exp	0.00	570.97	-570.97	-100.0%
Total Fundraising Expenses	0.00	570.97	-570.97	-100.0%
Gift Card Advertising	29.46	20.00	9.46	47.3%
Cash Variation account	-3,093.82	-83.59	-3,010.23	-3,601.2%
Total Other Expense	-3,064.36	507.38	-3,571.74	-704.0%
Net Other Income	5,545.08	163,605.53	-158,060.45	-96.6%
Net Income	-31,814.21	127,316.09	-159,130.30	-125.0%

River Bend Resort
Profit & Loss YTD Comparison
November 2021

	Nov 21	Jan - Nov 21
Ordinary Income/Expense		
Income		
Membership		
Seasonal Income	0.00	250,420.00
Prepaid Maint. Fee-Incent. Inc.	39,947.25	444,259.75
Seasonal O Maintenance Fees	43,658.72	511,308.90
Seasonal R Maintenance Fees	1,344.00	15,053.00
Seasonal Meter Income	2,006.71	33,360.80
Total Membership	86,956.68	1,254,402.45
Passes		
Lost IDs	0.00	890.00
Wrist Bands	0.00	57,688.00
Total Passes	0.00	58,578.00
Camping		
Lodge	0.00	18,121.65
Pavillion Rental	0.00	2,150.00
Member camping(extra site fee)	17,390.04	47,983.54
Trailer Rentals	1,800.00	125,790.30
Public Camping	0.00	368,876.34
Total Camping	19,190.04	562,921.83
Bar & Restaurant Income		
Restaurant	273.55	312,389.11
Bar	181.50	357,493.69
Total Bar & Restaurant Income	455.05	669,882.80
Store Income		
Camping Supplies	0.00	14,505.56
Camping Supplies Discounts	0.00	-231.32
Candy	0.00	17,406.27
Candy Discounts	0.00	-0.12
Clothing	0.00	45,069.12
Clothing Discounts	0.00	-2,029.88
Food	0.00	500.30
Golf Cart Rentals	0.00	70,660.01
Golf Cart Rentals Discounts	0.00	-6,045.01
Grocery	0.00	13,199.16
Grocery Discounts	0.00	-7.85
Ice	0.00	20,662.48
Ice Discounts	0.00	-0.75
Ice Cream	0.00	52,963.70
Ice Cream Discounts	0.00	-135.37
Jewelery	0.00	1,148.53
Jewelery Discounts	0.00	-21.89
Rentals	0.00	1,910.00
Rentals Discounts	0.00	30.00
Self Serve Beverages	0.00	6,364.34
Self Serve Beverages Discounts	0.00	-1.05
Snack	0.00	7,873.34
Snack Discounts	0.00	0.70
Soda	0.00	10,580.69
Soda Discounts	0.00	-2.11
Tobacco	0.00	7,458.03
Toys	0.00	20,256.17
Toys Discounts	0.00	-23.09
Store Income - Other	0.00	2,731.18
Total Store Income	0.00	284,821.14

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Cash Basis

River Bend Resort
Profit & Loss YTD Comparison
November 2021

	Nov 21	Jan - Nov 21
Maintenance Income		
Holding Tanks	0.00	4,772.50
Winterization Income	0.00	5,400.00
Misc. Jobs	0.00	456.60
Maintenance Income - Other	104.82	1,704.12
Total Maintenance Income	104.82	12,333.22
Pumping Fees		
Sani-dump	0.00	180.00
Emergency Pump	100.00	2,380.00
Pumping Fees - Other	320.00	61,788.25
Total Pumping Fees	420.00	64,348.25
Administrative Income		
Activities & Entert. Income	0.00	36,229.00
ATM Surcharges	342.80	5,006.80
Gift Card Income	200.00	3,779.88
Golf Cart Registration	0.00	5,757.84
Late Fees Collected	0.00	6,126.67
Land Lease	0.00	1,200.00
Security issued Fines	50.00	3,806.00
Storage Fees	765.00	5,769.00
Administrative Income - Other	0.00	1,850.32
Total Administrative Income	1,357.80	69,525.51
Vending		
Shower Vending	0.00	4,700.50
Bar Gaming	0.00	25,000.00
Laundry Vending	760.56	1,864.17
Vending - Other	0.00	15,000.00
Total Vending	760.56	46,564.67
Accounts Receivable Adjustments	0.00	2,590.35
Store Income Discounts	0.00	-0.60
Total Income	109,244.95	3,025,967.62
Cost of Goods Sold		
Purchases - Resale Items	7,570.26	407,090.23
Purchases - Beer & Liquor	0.00	8,097.18
POS Inventory Adjustments	0.00	-52,716.70
Merchant Account Fees	1,349.00	34,694.79
Total COGS	8,919.26	397,165.50
Gross Profit	100,325.69	2,628,802.12
Expense		
Administrative Expense		
Cash Over/Short	0.00	-3,858.01
Bad Debt/Prior Yr Cleanup	0.00	9,128.00
Bank Service Charges	407.03	2,766.72
Business Licenses and Permits	0.00	3,683.00
Computer and Internet Expenses	661.96	23,182.90
Credit Card Charges	922.16	25,622.34
Customer Goodwill	65.41	145.41
Depreciation Expense	18,770.57	187,705.70
Dues and Subscriptions	3,746.47	8,652.68
Miscellaneous Expense	73.86	31,993.63
Office Supplies	126.57	10,085.49
Postage and Delivery	7.95	401.75
Professional Fees	3,835.90	97,797.80
Sales Tax Expense	2,516.04	49,374.24
Security Expense	493.45	4,989.17
Telephone Expense	3,592.60	20,565.62

River Bend Resort
Profit & Loss YTD Comparison
 November 2021

	Nov 21	Jan - Nov 21
Activities & Ent. Expense	4,513.57	51,453.63
Travel Expense	0.00	2,406.26
Uniforms	0.00	1,754.15
Administrative Expense - Other	0.00	634.40
Total Administrative Expense	39,733.54	528,484.88
Charitable Contributions	2,805.00	3,605.00
Insurance Expense		
General Liability Insurance	5,897.17	57,811.75
Health Insurance	6,801.20	81,032.22
Worker's Compensation	-1,668.36	15,895.64
Insurance Expense - Other	0.00	2,526.59
Total Insurance Expense	11,030.01	157,266.20
Advertising and Promotion		
Digital Media	0.00	263.32
RV Show Expense	0.00	2,061.03
Advertising and Promotion - Other	239.99	13,580.03
Total Advertising and Promotion	239.99	15,904.38
Employee Training and Seminars	0.00	3,125.16
Maintenance Expenses		
Equipment (Expensable)	0.00	3,063.92
Equipment Rental	1,379.82	47,477.21
Equipment Repair&Maintenance	492.04	36,758.34
Facility Improvements	0.00	9,734.28
Freight and Shipping Costs	-12.78	2,330.93
General Supplies	2,627.92	54,986.78
Repairs and Maintenance	13,991.33	76,698.09
Small Tools & Equipment	0.00	14,580.17
Pest Control	200.00	4,744.52
Maintenance Expenses - Other	0.00	53.03
Total Maintenance Expenses	18,678.33	250,427.27
Landscaping and Groundskeeping		
Road Maintenance	0.00	2,658.09
Landscaping and Groundskeeping - Other	778.42	19,766.43
Total Landscaping and Groundskeeping	778.42	22,424.52
Payroll Expenses		
Payroll Processing	447.00	9,681.00
Payroll Taxes	2,869.06	97,207.94
Wages		
Activities	0.00	55,645.07
Administration	13,062.31	100,374.75
Aquatic Center	2,909.75	132,198.10
Bar & Inn	4,020.88	176,325.09
Housekeeping Payroll	1,968.70	58,422.47
Maintenance	12,343.15	200,506.18
Reservation	3,306.03	56,720.59
Security	931.62	69,706.05
Store	348.04	62,786.40
Wages - Other	0.00	57,058.17
Total Wages	38,890.48	969,742.87
Payroll Expenses - Other	-2,102.28	-2,102.28
Total Payroll Expenses	40,104.26	1,074,529.53
Taxes - Property	33.00	46,308.29

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Cash Basis

River Bend Resort
Profit & Loss YTD Comparison
November 2021

	Nov 21	Jan - Nov 21
Utilities		
Gas & Oil Expense	2,665.58	17,005.61
Electricity	12,009.76	131,127.93
Propane Expense	0.00	47,358.85
Pumping Expense	6,054.50	86,282.55
Trash Removal	3,664.59	29,767.67
Total Utilities	24,394.43	311,542.61
Automobile Expense	0.00	283.30
Meals & Entertainment	-112.00	34.05
Total Expense	137,684.98	2,413,935.19
Net Ordinary Income	-37,359.29	214,866.93
Other Income/Expense		
Other Income		
Voided Prior Period Checks	2,465.20	7,684.14
Fundraising Income		
Wood	0.00	27,154.03
Fundraising Income - Other	0.00	532.00
Total Fundraising Income	0.00	27,686.03
Fundraising Income Discounts	0.00	-1,512.00
Purchase Discounts	0.00	225.88
Misc. Other Income	0.00	750.00
Sales Tax Discounts Earned	15.52	531.78
Interest Income	0.00	431.56
Total Other Income	2,480.72	35,797.39
Other Expense		
Fundraising Expenses		
Office Supplies	0.00	744.01
Haunted House	0.00	538.99
Wood & Related Exp	0.00	5,218.58
Total Fundraising Expenses	0.00	6,501.58
Gift Card Advertising	29.46	9,438.57
Cash Variation account	-3,093.82	3,389.03
Refund Expense	0.00	21,164.00
Total Other Expense	-3,064.36	40,493.18
Net Other Income	5,545.08	-4,695.79
Net Income	-31,814.21	210,171.14

River Bend Resort
Profit & Loss YTD Comparison - Benderz
November 2021

	Nov 21	Jan - Nov 21
Ordinary Income/Expense		
Income		
Bar & Restaurant Income		
Restaurant	273.55	312,389.11
Bar	181.50	357,493.69
Total Bar & Restaurant Income	455.05	669,882.80
Total Income	455.05	669,882.80
Cost of Goods Sold		
Purchases - Resale Items	8,164.16	244,349.93
Purchases - Beer & Liquor	0.00	8,097.18
Total COGS	8,164.16	252,447.11
Gross Profit	-7,709.11	417,435.69
Expense		
Administrative Expense		
Cash Over/Short	0.00	2,636.72
Dues and Subscriptions	0.00	175.00
Miscellaneous Expense	99.43	12,927.12
Office Supplies	0.00	549.16
Security Expense	0.00	345.60
Uniforms	0.00	310.17
Administrative Expense - Other	0.00	54.38
Total Administrative Expense	99.43	16,998.15
Advertising and Promotion		
Digital Media	0.00	263.32
Total Advertising and Promotion	0.00	263.32
Maintenance Expenses		
Equipment (Expensable)	0.00	133.26
Equipment Rental	-140.32	1,390.39
Equipment Repair&Maintenance	248.45	12,760.56
Facility Improvements	0.00	368.20
General Supplies	1,495.00	8,160.57
Repairs and Maintenance	0.00	2,844.12
Small Tools & Equipment	0.00	7,929.95
Maintenance Expenses - Other	0.00	0.00
Total Maintenance Expenses	1,603.13	33,587.05
Payroll Expenses		
Payroll Taxes	331.76	24,838.69
Wages		
Bar & Inn	4,020.88	176,325.09
Total Wages	4,020.88	176,325.09
Total Payroll Expenses	4,352.64	201,163.78
Total Expense	6,055.20	252,012.30
Net Ordinary Income	-13,764.31	165,423.39
Other Income/Expense		
Other Expense		
Fundraising Expenses		
Office Supplies	0.00	94.08
Total Fundraising Expenses	0.00	94.08

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Cash Basis

River Bend Resort
Profit & Loss YTD Comparison - Benderz
November 2021

	Nov 21	Jan - Nov 21
Gift Card Advertising	0.00	3,728.79
Total Other Expense	0.00	3,822.87
Net Other Income	0.00	-3,822.87
Net Income	<u>-13,764.31</u>	<u>161,600.52</u>

River Bend Resort
Statement of Cash Flows
 January through November 2021

	<u>Jan - Nov 21</u>
OPERATING ACTIVITIES	
Net Income	211,350.77
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	19,226.72
Inventory - Store	5,612.47
Inventory-Condo Lots	22,700.00
Employee Advances	5.40
Accounts Payable	-20,884.96
Bank First - Credit Card	20,429.66
Unearned Revenue	-185,283.54
Payroll Liabilities	-3,859.41
Payroll Liabilities:Child Support - Milwaukee Co	72.61
Sales Tax Payable	-2,888.77
Net cash provided by Operating Activities	66,480.95
INVESTING ACTIVITIES	
Land Improvements	-92,820.00
Waterslides	-38,570.21
Buildings and Improvements	-97,866.40
Equipment & Furniture (Asset)	-250,425.92
Accumulated Depreciation	187,705.70
Net cash provided by Investing Activities	-291,976.83
Net cash increase for period	-225,495.88
Cash at beginning of period	522,155.49
Cash at end of period	296,659.61

