

Financial Statements

Of

Rubidell Resort Condominium Association

See Accountants Compilation Report

BUSINESS & TAX SYSTEMS, LLC
CERTIFIED PUBLIC ACCOUNTANTS

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Compilation Report of Independent Accountant

Rubidell Resort Condominium Association
W6940 Rubidell Road
Watertown, WI 53194

We have compiled the accompanying balance sheet of Rubidell Resort Condominium Association as of September 30, 2021 and the related income statements for September 30, 2021 and September 30, 2020 then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles general accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Rubidell Resort Condominium Association.

Business & Tax Systems, LLC

River Bend Resort
Balance Sheet Prev Year Comparison
 As of September 30, 2021

	Sep 30, 21	Sep 30, 20	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
IMS BANK	-83.67	25,509.33	-25,593.00	-100.3%
Safe	16,701.00	13,801.50	2,899.50	21.0%
Cash on Hand	2,700.00	2,150.00	550.00	25.6%
Tyme Machine Funds	9,860.00	780.00	9,080.00	1,164.1%
Change Machines	2,580.75	3,000.00	-419.25	-14.0%
BLM	2,197.11	2,554.12	-357.01	-14.0%
Tyme Account	30,043.86	41,203.82	-11,159.96	-27.1%
Payroll	44,498.84	-5,218.94	49,717.78	952.6%
General Checking	4,791.80	377,769.27	-372,977.47	-98.7%
Reserve/Contingency Fund (Bank)	125,574.60	227,517.04	-101,942.44	-44.8%
Fundraising	0.00	17,796.77	-17,796.77	-100.0%
Cash on Hand - Fundraising	455.00	6,132.00	-5,677.00	-92.6%
Credit Card Rec. Clearing Acct.	1,432.00	1,625.62	-193.62	-11.9%
Bill.com Money Out Clearing	1,128.20	0.00	1,128.20	100.0%
Total Checking/Savings	241,879.49	714,620.53	-472,741.04	-66.2%
Accounts Receivable				
Accounts Receivable	0.00	2,134.00	-2,134.00	-100.0%
Total Accounts Receivable	0.00	2,134.00	-2,134.00	-100.0%
Other Current Assets				
Net Paycheck Clearing Account	602.64	0.00	602.64	100.0%
Inventory - Store	26,192.11	31,914.99	-5,722.88	-17.9%
Inventory-Condo Lots	8,610.00	11,000.00	-2,390.00	-21.7%
Employee Advances	5.40	5.40	0.00	0.0%
Undeposited Funds	51.92	13,641.90	-13,589.98	-99.6%
Federal Coporate Tax Estimates	23,592.00	45,392.00	-21,800.00	-48.0%
Total Other Current Assets	59,054.07	101,954.29	-42,900.22	-42.1%
Total Current Assets	300,933.56	818,708.82	-517,775.26	-63.2%
Fixed Assets				
RC Track	6,053.99	6,053.99	0.00	0.0%
Security System	11,384.37	11,384.37	0.00	0.0%
Land	473,500.00	473,500.00	0.00	0.0%
Land Improvements	871,440.00	758,229.00	113,211.00	14.9%
Waterslides	351,279.53	312,709.32	38,570.21	12.3%
Vehicles	355,015.67	352,199.18	2,816.49	0.8%
Buildings and Improvements	1,792,908.75	1,404,639.95	388,268.80	27.6%
Equipment & Furniture (Asset)	1,694,890.10	1,441,029.78	253,860.32	17.6%
Accumulated Depreciation	-3,202,877.94	-2,996,401.67	-206,476.27	-6.9%
Total Fixed Assets	2,353,594.47	1,763,343.92	590,250.55	33.5%
TOTAL ASSETS	2,654,528.03	2,582,052.74	72,475.29	2.8%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	7,121.85	61,440.16	-54,318.31	-88.4%
Total Accounts Payable	7,121.85	61,440.16	-54,318.31	-88.4%
Credit Cards				
Bank First - Credit Card	34,155.88	324.66	33,831.22	10,420.5%
Total Credit Cards	34,155.88	324.66	33,831.22	10,420.5%

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 Cash Basis

River Bend Resort
Balance Sheet Prev Year Comparison
 As of September 30, 2021

	Sep 30, 21	Sep 30, 20	\$ Change	% Change
Other Current Liabilities				
Charitable Contr. Payable	15,405.00	0.00	15,405.00	100.0%
Clearing	-74.99	0.00	-74.99	-100.0%
Unearned Revenue	153,869.50	148,180.20	5,689.30	3.8%
Payroll Clearing Account	-1,500.00	0.00	-1,500.00	-100.0%
Payroll Liabilities	2,102.28	16,896.43	-14,794.15	-87.6%
Sales Tax Payable	1,261.29	1,895.78	-634.49	-33.5%
Total Other Current Liabilities	<u>171,063.08</u>	<u>166,972.41</u>	<u>4,090.67</u>	<u>2.5%</u>
Total Current Liabilities	<u>212,340.81</u>	<u>228,737.23</u>	<u>-16,396.42</u>	<u>-7.2%</u>
Long Term Liabilities				
PPP Loan	0.00	164,100.00	-164,100.00	-100.0%
BLM Mortgage	0.00	12,602.82	-12,602.82	-100.0%
Total Long Term Liabilities	<u>0.00</u>	<u>176,702.82</u>	<u>-176,702.82</u>	<u>-100.0%</u>
Total Liabilities	<u>212,340.81</u>	<u>405,440.05</u>	<u>-193,099.24</u>	<u>-47.6%</u>
Equity				
Retained Earnings	2,147,424.85	1,971,054.43	176,370.42	9.0%
Net Income	294,762.37	205,558.26	89,204.11	43.4%
Total Equity	<u>2,442,187.22</u>	<u>2,176,612.69</u>	<u>265,574.53</u>	<u>12.2%</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,654,528.03</u></u>	<u><u>2,582,052.74</u></u>	<u><u>72,475.29</u></u>	<u><u>2.8%</u></u>

River Bend Resort Profit & Loss Prev Year Comparison

September 2021

	Sep 21	Sep 20	\$ Change	% Change
Ordinary Income/Expense				
Income				
Membership				
Prepaid Maint. Fee-Incent. Inc.	39,947.25	38,406.00	1,541.25	4.0%
Seasonal O Maintenance Fees	45,532.18	36,988.12	8,544.06	23.1%
Seasonal R Maintenance Fees	1,232.00	2,128.00	-896.00	-42.1%
Seasonal Meter Income	4,253.33	4,163.58	89.75	2.2%
Total Membership	90,964.76	81,685.70	9,279.06	11.4%
Passes				
Lost IDs	50.00	0.00	50.00	100.0%
Wrist Bands	370.00	0.00	370.00	100.0%
Total Passes	420.00	0.00	420.00	100.0%
Camping				
Lodge	0.00	2,659.28	-2,659.28	-100.0%
Pavillion Rental	100.00	0.00	100.00	100.0%
Member camping (extra site fee)	1,196.79	1,150.00	46.79	4.1%
Trailer Rentals	850.00	3,157.82	-2,307.82	-73.1%
Public Camping	6,208.77	11,321.53	-5,112.76	-45.2%
Total Camping	8,355.56	18,288.63	-9,933.07	-54.3%
Bar & Restaurant Income				
Restaurant	26,168.65	25,632.90	535.75	2.1%
Bar	44,597.47	48,883.78	-4,286.32	-8.8%
Total Bar & Restaurant Income	70,766.12	74,516.69	-3,750.57	-5.0%
Store Income				
Camping Supplies	1,436.29	51,853.62	-50,417.33	-97.2%
Camping Supplies Discounts	-10.21	-49,740.51	49,730.30	100.0%
Candy	1,897.97	2,020.06	-122.09	-6.0%
Candy Discounts	0.00	-1.70	1.70	100.0%
Clothing	4,319.83	4,087.11	232.52	5.7%
Clothing Discounts	-555.82	-526.05	-29.77	-5.7%
Food	49.05	203.44	-154.39	-75.9%
Golf Cart Rentals	9,350.01	7,675.00	1,675.01	21.8%
Golf Cart Rentals Discounts	-2,050.00	0.00	-2,050.00	-100.0%
Grocery	1,279.66	1,426.92	-147.26	-10.3%
Grocery Discounts	-6.40	0.00	-6.40	-100.0%
Ice	1,944.98	2,097.50	-152.52	-7.3%
Ice Cream	3,612.99	2,489.75	1,123.24	45.1%
Ice Cream Discounts	-7.51	-38.84	31.33	80.7%
Jewelry	16.50	34.00	-17.50	-51.5%
Rentals	105.00	459.54	-354.54	-77.2%
Rentals Discounts	0.00	-7.80	7.80	100.0%
Self Serve Beverages	887.78	803.50	84.28	10.5%
Snack	421.66	254.80	166.86	65.5%
Snack Discounts	0.00	-0.81	0.81	100.0%
Soda	1,053.10	1,235.25	-182.15	-14.8%
Tobacco	999.51	1,265.50	-265.99	-21.0%
Toys	1,046.07	1,361.38	-315.31	-23.2%
Toys Discounts	-1.50	-44.66	43.16	96.6%
Store Income - Other	44.52	171.04	-126.52	-74.0%
Total Store Income	25,833.28	27,078.04	-1,244.76	-4.6%
Maintenance Income				
Winterization Income	960.00	960.00	0.00	0.0%
Misc. Jobs	273.60	0.00	273.60	100.0%
Maintenance Income - Other	110.65	638.30	-527.65	-82.7%
Total Maintenance Income	1,344.25	1,598.30	-254.05	-15.9%
Pumping Fees				
Sani-dump	20.00	80.00	-60.00	-75.0%
Emergency Pump	730.00	450.00	280.00	62.2%
Pumping Fees - Other	7,555.30	8,309.32	-754.02	-9.1%
Total Pumping Fees	8,305.30	8,839.32	-534.02	-6.0%
Administrative Income				
Activities & Entert. Income	19,271.00	3,626.00	15,645.00	431.5%
ATM Surcharges	1,331.70	0.00	1,331.70	100.0%
Gift Card Income	220.00	253.23	-33.23	-13.1%
Golf Cart Registration	100.00	175.00	-75.00	-42.9%
Late Fees Collected	513.56	689.88	-176.32	-25.6%
Security issued Fines	375.00	20.00	355.00	1,775.0%
Storage Fees	375.00	375.00	0.00	8.7%
Total Administrative Income	22,186.26	5,109.11	17,077.15	334.3%
Vending				
Shower Vending	528.00	0.00	528.00	100.0%
Bar Gaming	10,000.00	4,197.00	5,803.00	138.3%
Total Vending	10,528.00	4,197.00	6,331.00	150.9%
Store Income Discounts	0.00	-46.54	46.54	100.0%
Total Income	238,703.53	221,266.25	17,437.28	7.9%
Cost of Goods Sold				
Purchases - Resale Items	36,664.61	64,676.62	-28,012.01	-43.3%
POS Inventory Adjustments	-5,203.93	-7,598.40	2,394.47	31.5%
Subcontracted Services	0.00	7,500.00	-7,500.00	-100.0%
Merchant Account Fees	2,386.87	2,205.68	181.19	8.2%
Total COGS	33,847.55	66,783.90	-32,936.35	-49.3%
Gross Profit	204,855.98	154,482.35	50,373.63	32.6%

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Cash Basis

River Bend Resort Profit & Loss Prev Year Comparison September 2021

	Sep 21	Sep 20	\$ Change	% Change
Expense				
Administrative Expense				
Cash Over/Short	494.31	0.00	494.31	100.0%
Bank Service Charges	443.10	2.50	440.60	17,824.0%
Business Licenses and Permits	0.00	1,724.00	-1,724.00	-100.0%
Computer and Internet Expenses	685.68	4,265.98	-3,580.30	-83.9%
Credit Card Charges	1,546.83	1,622.78	-75.95	-4.7%
Customer Goodwill	80.00	0.00	80.00	100.0%
Depreciation Expense	18,770.57	18,770.57	0.00	0.0%
Dues and Subscriptions	534.51	3,481.94	-2,947.43	-84.7%
Interest Expense	0.00	78.04	-78.04	-100.0%
Miscellaneous Expense	3,172.52	1,726.30	1,446.22	83.8%
Office Supplies	139.20	156.96	-17.76	-11.3%
Postage and Delivery	0.00	16.70	-16.70	-100.0%
Professional Fees	6,361.69	4,802.22	1,559.47	32.5%
Sales Tax Expense	10,725.06	3,984.27	6,740.79	169.2%
Security Expense	429.03	5,406.66	-4,977.63	-92.1%
Telephone Expense	1,161.59	1,810.65	-649.06	-35.9%
Activities & Ent. Expense	7,115.30	3,562.62	3,552.68	99.7%
Total Administrative Expense	51,659.39	51,412.19	247.20	0.5%
Charitable Contributions	0.00	300.00	-300.00	-100.0%
Insurance Expense				
General Liability Insurance	3,572.34	5,247.84	-1,675.50	-31.9%
Health Insurance	7,168.19	1,132.66	6,033.63	532.7%
Total Insurance Expense	10,738.53	6,380.40	4,358.13	68.3%
Advertising and Promotion	453.40	8,374.99	-7,921.59	-94.6%
Employee Training and Seminars	250.00	434.35	-184.35	-42.4%
Maintenance Expenses				
Equipment (Expensable)	300.00	2,258.07	-1,958.07	-86.7%
Equipment Rental	6,928.64	5,565.29	1,363.35	24.5%
Equipment Repair/Maintenance	5,724.11	6,370.93	-646.82	-10.2%
Facility Improvements	0.00	28.20	-28.20	-100.0%
Finance Charges/Late Fees	0.00	47.75	-47.75	-100.0%
Freight and Shipping Costs	30.30	453.79	-423.49	-93.3%
General Supplies	4,327.29	7,770.82	-3,443.63	-44.3%
Repairs and Maintenance	2,122.16	2,448.56	-326.40	-13.3%
Small Tools & Equipment	377.10	0.00	377.10	100.0%
Pest Control	400.00	400.00	0.00	0.0%
Total Maintenance Expenses	20,209.60	25,343.51	-5,133.91	-20.3%
Landscaping and Groundskeeping				
Road Maintenance	0.00	278.11	-278.11	-100.0%
Landscaping and Groundskeeping - Other	440.82	0.00	440.82	100.0%
Total Landscaping and Groundskeeping	440.82	278.11	161.71	57.9%
Housekeeping	0.00	73.82	-73.82	-100.0%
Payroll Expenses				
Payroll Processing	1,376.00	0.00	1,376.00	100.0%
Payroll Taxes	14,738.04	14,600.04	138.00	1.0%
Wages				
Activities	4,996.94	0.00	4,996.94	100.0%
Administration	11,581.54	0.00	11,581.54	100.0%
Aquatic Center	27,817.88	0.00	27,817.88	100.0%
Bar & Inn	29,265.38	0.00	29,265.38	100.0%
Housekeeping Payroll	9,130.89	0.00	9,130.89	100.0%
Maintenance	19,351.92	0.00	19,351.92	100.0%
Reservation	6,987.11	0.00	6,987.11	100.0%
Security	15,845.02	0.00	15,845.02	100.0%
Store	10,690.60	0.00	10,690.60	100.0%
Wages - Other	143.50	135,635.13	-135,491.63	-99.8%
Total Wages	135,810.78	135,635.13	175.65	0.1%
Total Payroll Expenses	151,924.82	150,235.17	1,689.65	1.1%
Taxes - Property	-73.70	0.00	-73.70	-100.0%
Utilities				
Gas & Oil Expense	1,563.33	2,650.60	-1,087.27	-41.0%
Electricity	23,905.67	17,434.88	6,470.79	37.1%
Propane Expense	2,905.44	5,044.82	-2,139.38	-42.4%
Pumping Expense	6,768.80	10,165.00	-3,396.20	-33.4%
Trash Removal	4,489.97	0.00	4,489.97	100.0%
Utilities - Other	0.00	477.41	-477.41	-100.0%
Total Utilities	39,634.31	35,772.71	3,861.60	10.8%
Total Expense	275,237.17	278,606.25	-3,369.08	-1.2%
Net Ordinary Income	-70,381.19	-124,123.80	53,742.71	43.3%
Other Income/Expense				
Other Income				
Fundraising Income				
Haunted House	0.00	2,263.00	-2,263.00	-100.0%
Concessions	0.00	2,584.00	-2,584.00	-100.0%
Wood	3,886.03	3,429.00	457.03	13.3%
Fundraising Income - Other	0.00	0.00	0.00	0.0%
Total Fundraising Income	3,886.03	8,276.00	-4,389.97	-53.0%
Fundraising Income Discounts	-125.00	-374.00	249.00	66.6%
Misc. Other Income	0.00	98.40	-98.40	-100.0%
Sales Tax Discounts Earned	72.82	41.18	31.64	76.8%
Interest Income	119.64	143.28	-23.64	-16.5%
Total Other Income	3,953.49	8,184.86	-4,231.37	-51.7%

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Cash Basis

River Bend Resort
Profit & Loss Prev Year Comparison
September 2021

	Sep 21	Sep 20	\$ Change	% Change
Other Expense				
Fundraising Expenses				
Office Supplies	94.08	0.00	94.08	100.0%
Haunted House	118.99	0.00	118.99	100.0%
Wood & Related Exp	0.00	2,480.00	-2,480.00	-100.0%
Concessions	0.00	50.29	-50.29	-100.0%
Total Fundraising Expenses	213.07	2,530.29	-2,317.22	-91.6%
Gift Card Advertising	1,342.81	664.07	678.74	102.2%
Cash Variation account	7,221.65	2,550.97	4,670.68	183.1%
Penalties/ Late Fees	0.00	176.78	-176.78	-100.0%
Total Other Expense	8,777.53	5,922.11	2,855.42	48.2%
Net Other Income	-4,824.04	2,262.75	-7,086.79	-313.2%
Net Income	-75,205.23	-121,861.15	46,655.92	38.3%

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 Cash Basis

River Bend Resort
Profit & Loss YTD Comparison
 September 2021

	Sep 21	Jan - Sep 21
Ordinary Income/Expense		
Income		
Membership		
Seasonal Income	0.00	248,820.00
Prepaid Maint. Fee-Incent. Inc.	39,947.25	364,365.25
Seasonal O Maintenance Fees	45,532.18	430,273.18
Seasonal R Maintenance Fees	1,232.00	12,365.00
Seasonal Meter Income	4,253.33	27,815.69
Total Membership	90,964.76	1,083,639.12
Passes		
Lost IDs	50.00	870.00
Wrist Bands	370.00	57,688.00
Total Passes	420.00	58,558.00
Camping		
Lodge	0.00	18,121.65
Pavillion Rental	100.00	2,050.00
Member camping(extra site fee)	1,196.79	30,343.50
Trailer Rentals	850.00	121,725.30
Public Camping	6,208.77	365,166.84
Total Camping	8,355.56	537,407.29
Bar & Restaurant Income		
Restaurant	26,168.65	298,350.77
Bar	44,597.47	340,296.70
Total Bar & Restaurant Income	70,766.12	638,647.47
Store Income		
Camping Supplies	1,436.29	14,003.48
Camping Supplies Discounts	-10.21	-225.02
Candy	1,897.97	17,018.02
Candy Discounts	0.00	-0.12
Clothing	4,319.63	43,703.93
Clothing Discounts	-555.82	-1,845.46
Food	49.05	483.49
Golf Cart Rentals	9,350.01	66,640.02
Golf Cart Rentals Discounts	-2,050.00	-4,545.01
Grocery	1,279.66	12,922.89
Grocery Discounts	-6.40	-7.85
Ice	1,944.98	20,122.46
Ice Discounts	0.00	-0.75
Ice Cream	3,612.99	52,504.17
Ice Cream Discounts	-7.51	-135.37
Jewelery	16.50	1,145.03
Jewelery Discounts	0.00	-21.89
Rentals	105.00	1,895.00
Rentals Discounts	0.00	30.00
Self Serve Beverages	887.78	6,117.86
Self Serve Beverages Discounts	0.00	-1.05
Snack	421.66	7,847.59
Snack Discounts	0.00	0.70
Soda	1,053.10	10,460.70
Soda Discounts	0.00	-2.11
Tobacco	999.51	7,192.03
Toys	1,046.07	19,936.07
Toys Discounts	-1.50	-23.09
Store Income - Other	44.52	2,723.44
Total Store Income	25,833.28	277,939.16

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 Cash Basis

River Bend Resort
Profit & Loss YTD Comparison
September 2021

	Sep 21	Jan - Sep 21
Maintenance Income		
Holding Tanks	0.00	4,022.50
Winterization Income	960.00	960.00
Misc. Jobs	273.60	456.60
Maintenance Income - Other	110.65	1,194.85
Total Maintenance Income	1,344.25	6,633.95
Pumping Fees		
Sani-dump	20.00	160.00
Emergency Pump	730.00	1,920.00
Pumping Fees - Other	7,555.30	47,683.55
Total Pumping Fees	8,305.30	49,763.55
Administrative Income		
Activities & Entert. Income	19,271.00	33,035.00
ATM Surcharges	1,331.70	3,857.20
Gift Card Income	220.00	3,529.88
Golf Cart Registration	100.00	5,707.84
Late Fees Collected	513.56	6,126.67
Security issued Fines	375.00	3,746.00
Storage Fees	375.00	2,594.00
Administrative Income - Other	0.00	1,850.32
Total Administrative Income	22,186.26	60,446.91
Vending		
Shower Vending	528.00	4,700.50
Bar Gaming	10,000.00	10,000.00
Laundry Vending	0.00	205.50
Vending - Other	0.00	15,000.00
Total Vending	10,528.00	29,906.00
Accounts Receivable Adjustments	0.00	2,590.35
Store Income Discounts	0.00	-0.60
Total Income	238,703.53	2,745,531.20
Cost of Goods Sold		
Purchases - Resale Items	36,664.61	385,531.99
Purchases - Beer & Liquor	0.00	8,097.18
POS Inventory Adjustments	-5,203.93	-28,191.46
Merchant Account Fees	2,386.87	32,337.96
Total COGS	33,847.55	397,775.67
Gross Profit	204,855.98	2,347,755.53
Expense		
Administrative Expense		
Cash Over/Short	494.31	-4,011.95
Bad Debt/Prior Yr Cleanup	0.00	9,128.00
Bank Service Charges	443.10	1,900.03
Business Licenses and Permits	0.00	3,683.00
Computer and Internet Expenses	685.68	22,164.94
Credit Card Charges	1,546.83	23,222.26
Customer Goodwill	80.00	80.00
Depreciation Expense	18,770.57	150,164.56
Dues and Subscriptions	534.51	4,438.28
Miscellaneous Expense	3,172.52	31,468.76
Office Supplies	139.20	9,915.78
Postage and Delivery	0.00	393.80
Professional Fees	6,361.69	90,585.03
Sales Tax Expense	10,725.06	40,985.70
Security Expense	429.03	4,131.11
Telephone Expense	1,161.59	15,811.43
Activities & Ent. Expense	7,115.30	45,726.32

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River Bend Resort
Profit & Loss YTD Comparison
 September 2021

	Sep 21	Jan - Sep 21
Travel Expense	0.00	2,406.26
Uniforms	0.00	1,754.15
Administrative Expense - Other	0.00	634.40
Total Administrative Expense	51,659.39	454,581.86
Charitable Contributions	0.00	800.00
Insurance Expense		
General Liability Insurance	3,572.34	46,017.41
Health Insurance	7,166.19	67,572.75
Worker's Compensation	0.00	12,564.00
Insurance Expense - Other	0.00	2,526.59
Total Insurance Expense	10,738.53	128,680.75
Advertising and Promotion		
Digital Media	0.00	263.32
RV Show Expense	0.00	2,061.03
Advertising and Promotion - Other	453.40	12,831.05
Total Advertising and Promotion	453.40	15,155.40
Employee Training and Seminars	250.00	3,125.16
Maintenance Expenses		
Equipment (Expensable)	300.00	3,063.92
Equipment Rental	6,928.64	39,258.00
Equipment Repair&Maintenance	5,724.11	36,113.35
Facility Improvements	0.00	9,734.28
Freight and Shipping Costs	30.30	2,333.00
General Supplies	4,327.29	50,491.70
Repairs and Maintenance	2,122.16	54,857.36
Small Tools & Equipment	377.10	14,561.77
Pest Control	400.00	4,544.52
Maintenance Expenses - Other	0.00	53.03
Total Maintenance Expenses	20,209.60	215,010.93
Landscaping and Groundskeeping		
Road Maintenance	0.00	2,658.09
Landscaping and Groundskeeping - Other	440.82	18,988.01
Total Landscaping and Groundskeeping	440.82	21,646.10
Payroll Expenses		
Payroll Processing	1,376.00	7,743.00
Payroll Taxes	14,738.04	86,694.63
Wages		
Activities	4,996.94	51,370.37
Administration	11,581.54	72,070.78
Aquatic Center	27,817.88	123,437.21
Bar & Inn	29,265.38	147,680.59
Housekeeping Payroll	9,130.89	46,319.96
Maintenance	19,351.92	161,419.56
Reservation	6,987.11	45,994.36
Security	15,845.02	53,118.99
Store	10,690.60	55,375.39
Wages - Other	143.50	56,919.71
Total Wages	135,810.78	813,706.92
Total Payroll Expenses	151,924.82	908,144.55
Taxes - Property	-73.70	46,275.29

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River Bend Resort
Profit & Loss YTD Comparison
 September 2021

	Sep 21	Jan - Sep 21
Utilities		
Gas & Oil Expense	1,563.33	14,340.03
Electricity	23,905.67	98,759.94
Propane Expense	2,905.44	45,953.00
Pumping Expense	6,769.90	74,798.85
Trash Removal	4,489.97	21,389.86
Total Utilities	39,634.31	255,241.68
Automobile Expense	0.00	283.30
Meals & Entertainment	0.00	146.05
Total Expense	275,237.17	2,049,091.07
Net Ordinary Income	-70,381.19	298,664.46
Other Income/Expense		
Other Income		
Voided Prior Period Checks	0.00	5,218.94
Fundraising Income		
Wood	3,886.03	25,727.03
Fundraising Income - Other	0.00	532.00
Total Fundraising Income	3,886.03	26,259.03
Fundraising Income Discounts	-125.00	-1,478.99
Purchase Discounts	0.00	225.88
Misc. Other Income	0.00	750.00
Sales Tax Discounts Earned	72.82	480.59
Interest Income	119.64	431.56
Total Other Income	3,953.49	31,887.01
Other Expense		
Fundraising Expenses		
Office Supplies	94.08	744.01
Haunted House	118.99	538.99
Wood & Related Exp	0.00	5,218.58
Total Fundraising Expenses	213.07	6,501.58
Gift Card Advertising	1,342.81	8,663.53
Cash Variation account	7,221.65	-540.01
Refund Expense	0.00	21,164.00
Total Other Expense	8,777.53	35,789.10
Net Other Income	-4,824.04	-3,902.09
Net Income	-75,205.23	294,762.37

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River Bend Resort
Profit & Loss YTD Comparison - Benderz
 September 2021

	Sep 21	Jan - Sep 21
Ordinary Income/Expense		
Income		
Bar & Restaurant Income		
Restaurant	26,168.65	298,350.77
Bar	44,597.47	340,296.70
Total Bar & Restaurant Income	70,766.12	638,647.47
Total Income	70,766.12	638,647.47
Cost of Goods Sold		
Purchases - Resale Items	16,704.52	227,407.34
Purchases - Beer & Liquor	0.00	8,097.18
Total COGS	16,704.52	235,504.52
Gross Profit	54,061.60	403,142.95
Expense		
Administrative Expense		
Cash Over/Short	3,684.95	1,967.27
Dues and Subscriptions	0.00	175.00
Miscellaneous Expense	1,947.67	12,383.01
Office Supplies	0.00	506.02
Security Expense	0.00	345.60
Uniforms	0.00	310.17
Administrative Expense - Other	0.00	54.38
Total Administrative Expense	5,632.62	15,741.45
Advertising and Promotion		
Digital Media	0.00	263.32
Total Advertising and Promotion	0.00	263.32
Maintenance Expenses		
Equipment (Expensable)	0.00	133.26
Equipment Rental	746.12	1,530.71
Equipment Repair&Maintenance	1,861.38	12,512.11
Facility Improvements	0.00	368.20
General Supplies	788.32	5,768.57
Repairs and Maintenance	731.74	2,844.12
Small Tools & Equipment	0.00	7,929.95
Maintenance Expenses - Other	0.00	0.00
Total Maintenance Expenses	4,127.56	31,086.92
Payroll Expenses		
Payroll Taxes	4,297.67	21,149.80
Wages		
Bar & Inn	29,265.38	147,680.59
Total Wages	29,265.38	147,680.59
Total Payroll Expenses	33,563.05	168,830.39
Total Expense	43,323.23	215,922.08
Net Ordinary Income	10,738.37	187,220.87
Other Income/Expense		
Other Expense		
Fundraising Expenses		
Office Supplies	94.08	94.08
Total Fundraising Expenses	94.08	94.08

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River Bend Resort
Profit & Loss YTD Comparison - Benderz
September 2021

	<u>Sep 21</u>	<u>Jan - Sep 21</u>
Gift Card Advertising	692.51	3,397.01
Total Other Expense	786.59	3,491.09
Net Other Income	-786.59	-3,491.09
Net Income	<u>9,951.78</u>	<u>183,729.78</u>

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River Bend Resort
Statement of Cash Flows
January through September 2021

	<u>Jan - Sep 21</u>
OPERATING ACTIVITIES	
Net Income	251,733.17
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	25,546.42
Net Paycheck Clearing Account	-602.64
Inventory - Store	26,946.07
Inventory-Condo Lots	22,700.00
Accounts Payable	24,126.02
Bank First - Credit Card	29,957.44
Charitable Contr. Payable	15,405.00
Clearing	-74.99
Unearned Revenue	-343,816.95
Payroll Clearing Account	-1,500.00
Payroll Liabilities	-1,757.13
Sales Tax Payable	-2,683.13
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Net cash provided by Operating Activities	45,979.28
INVESTING ACTIVITIES	
Land Improvements	-92,820.00
Waterslides	-38,570.21
Buildings and Improvements	-98,383.23
Equipment & Furniture (Asset)	-246,594.48
Accumulated Depreciation	150,164.56
	<hr/>
Net cash provided by Investing Activities	-326,203.36
Net cash increase for period	-280,224.08
Cash at beginning of period	522,155.49
Cash at end of period	<hr/> <hr/> 241,931.41