

**Financial Statements**

**Of**

**Rubidell Resort Condominium Association**

See Accountants Compilation Report

**BUSINESS & TAX SYSTEMS, LLC**  
**CERTIFIED PUBLIC ACCOUNTANTS**

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Watertown, WI 53194  
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**Compilation Report of Independent Accountant**

Rubidell Resort Condominium Association  
W6940 Rubidell Road  
Watertown, WI 53194

We have compiled the accompanying balance sheet of Rubidell Resort Condominium Association as of September 30, 2021 and the related income statements for September 30, 2021 and September 30, 2020 then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles general accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Rubidell Resort Condominium Association.

*Business & Tax Systems, LLC*

**River Bend Resort**  
**Balance Sheet Prev Year Comparison**  
**As of September 30, 2021**

	Sep 30, 21	Sep 30, 20	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
IMS BANK	-83.67	25,509.33	-25,593.00	-100.3%
Safe	16,701.00	13,801.50	2,899.50	21.0%
Cash on Hand	2,700.00	2,150.00	550.00	25.6%
Tyme Machine Funds	9,860.00	780.00	9,080.00	1,164.1%
Change Machines	2,580.75	3,000.00	-419.25	-14.0%
BLM	2,197.11	2,554.12	-357.01	-14.0%
Tyme Account	30,043.86	41,203.82	-11,159.96	-27.1%
Payroll	44,498.84	-5,218.94	49,717.78	952.6%
General Checking	4,791.80	377,769.27	-372,977.47	-98.7%
Reserve/Contingency Fund (Bank)	125,574.60	227,517.04	-101,942.44	-44.8%
Fundraising	0.00	17,796.77	-17,796.77	-100.0%
Cash on Hand - Fundraising	455.00	6,132.00	-5,677.00	-92.6%
Credit Card Rec. Clearing Acct.	1,432.00	1,625.62	-193.62	-11.9%
Bill.com Money Out Clearing	1,128.20	0.00	1,128.20	100.0%
<b>Total Checking/Savings</b>	<b>241,879.49</b>	<b>714,620.53</b>	<b>-472,741.04</b>	<b>-66.2%</b>
<b>Accounts Receivable</b>				
Accounts Receivable	0.00	2,134.00	-2,134.00	-100.0%
<b>Total Accounts Receivable</b>	<b>0.00</b>	<b>2,134.00</b>	<b>-2,134.00</b>	<b>-100.0%</b>
<b>Other Current Assets</b>				
Net Paycheck Clearing Account	602.64	0.00	602.64	100.0%
Inventory - Store	26,192.11	31,914.99	-5,722.88	-17.9%
Inventory-Condo Lots	8,610.00	11,000.00	-2,390.00	-21.7%
Employee Advances	5.40	5.40	0.00	0.0%
Undeposited Funds	51.92	13,641.90	-13,589.98	-99.6%
<b>Federal Coporate Tax Estimates</b>	<b>23,592.00</b>	<b>45,392.00</b>	<b>-21,800.00</b>	<b>-48.0%</b>
<b>Total Other Current Assets</b>	<b>59,054.07</b>	<b>101,954.29</b>	<b>-42,900.22</b>	<b>-42.1%</b>
<b>Total Current Assets</b>	<b>300,933.56</b>	<b>818,708.82</b>	<b>-517,775.26</b>	<b>-63.2%</b>
<b>Fixed Assets</b>				
RC Track	6,053.99	6,053.99	0.00	0.0%
Security System	11,384.37	11,384.37	0.00	0.0%
Land	473,500.00	473,500.00	0.00	0.0%
Land Improvements	871,440.00	758,229.00	113,211.00	14.9%
Waterslides	351,279.53	312,709.32	38,570.21	12.3%
Vehicles	355,015.67	352,199.18	2,816.49	0.8%
Buildings and Improvements	1,792,908.75	1,404,639.95	388,268.80	27.6%
Equipment & Furniture (Asset)	1,694,890.10	1,441,029.78	253,860.32	17.6%
Accumulated Depreciation	-3,202,877.94	-2,996,401.67	-206,476.27	-6.9%
<b>Total Fixed Assets</b>	<b>2,353,594.47</b>	<b>1,763,343.92</b>	<b>590,250.55</b>	<b>33.5%</b>
<b>TOTAL ASSETS</b>	<b>2,654,528.03</b>	<b>2,582,052.74</b>	<b>72,475.29</b>	<b>2.8%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
Accounts Payable	7,121.85	61,440.16	-54,318.31	-88.4%
<b>Total Accounts Payable</b>	<b>7,121.85</b>	<b>61,440.16</b>	<b>-54,318.31</b>	<b>-88.4%</b>
<b>Credit Cards</b>				
Bank First - Credit Card	34,155.88	324.66	33,831.22	10,420.5%
<b>Total Credit Cards</b>	<b>34,155.88</b>	<b>324.66</b>	<b>33,831.22</b>	<b>10,420.5%</b>

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Cash Basis

**River Bend Resort**  
**Balance Sheet Prev Year Comparison**  
**As of September 30, 2021**

	<u>Sep 30, 21</u>	<u>Sep 30, 20</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Other Current Liabilities</b>				
Charitable Contr. Payable	15,405.00	0.00	15,405.00	100.0%
Clearing	-74.99	0.00	-74.99	-100.0%
Unearned Revenue	153,869.50	148,180.20	5,689.30	3.8%
Payroll Clearing Account	-1,500.00	0.00	-1,500.00	-100.0%
Payroll Liabilities	2,102.28	16,896.43	-14,794.15	-87.6%
Sales Tax Payable	1,261.29	1,895.78	-634.49	-33.5%
<b>Total Other Current Liabilities</b>	<u>171,063.08</u>	<u>166,972.41</u>	<u>4,090.67</u>	<u>2.5%</u>
<b>Total Current Liabilities</b>	<u>212,340.81</u>	<u>228,737.23</u>	<u>-16,396.42</u>	<u>-7.2%</u>
<b>Long Term Liabilities</b>				
PPP Loan	0.00	164,100.00	-164,100.00	-100.0%
BLM Mortgage	0.00	12,602.82	-12,602.82	-100.0%
<b>Total Long Term Liabilities</b>	<u>0.00</u>	<u>176,702.82</u>	<u>-176,702.82</u>	<u>-100.0%</u>
<b>Total Liabilities</b>	<u>212,340.81</u>	<u>405,440.05</u>	<u>-193,099.24</u>	<u>-47.6%</u>
<b>Equity</b>				
Retained Earnings	2,147,424.85	1,971,054.43	176,370.42	9.0%
Net Income	294,762.37	205,558.26	89,204.11	43.4%
<b>Total Equity</b>	<u>2,442,187.22</u>	<u>2,176,612.69</u>	<u>265,574.53</u>	<u>12.2%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,654,528.03</u></u>	<u><u>2,582,052.74</u></u>	<u><u>72,475.29</u></u>	<u><u>2.8%</u></u>

**River Bend Resort**  
**Profit & Loss Prev Year Comparison**  
**September 2021**

	Sep 21	Sep 20	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Membership</b>				
Prepaid Maint. Fee-Incent. Inc.	39,947.25	38,406.00	1,541.25	4.0%
Seasonal O Maintenance Fees	45,532.18	36,988.12	8,544.06	23.1%
Seasonal R Maintenance Fees	1,232.00	2,128.00	-896.00	-42.1%
Seasonal Meter Income	4,253.33	4,163.58	89.75	2.2%
<b>Total Membership</b>	90,964.76	81,685.70	9,279.06	11.4%
<b>Passes</b>				
Lost IDs	50.00	0.00	50.00	100.0%
Wrist Bands	370.00	0.00	370.00	100.0%
<b>Total Passes</b>	420.00	0.00	420.00	100.0%
<b>Camping</b>				
Lodge	0.00	2,659.28	-2,659.28	-100.0%
Pavillion Rental	100.00	0.00	100.00	100.0%
Member camping(extra site fee)	1,196.79	1,150.00	46.79	4.1%
Trailer Rentals	850.00	3,157.82	-2,307.82	-73.1%
Public Camping	6,208.77	11,321.53	-5,112.76	-45.2%
<b>Total Camping</b>	8,355.56	18,288.63	-9,933.07	-54.3%
<b>Bar &amp; Restaurant Income</b>				
Restaurant	26,168.65	25,632.90	535.75	2.1%
Bar	44,597.47	48,883.79	-4,286.32	-8.8%
<b>Total Bar &amp; Restaurant Income</b>	70,766.12	74,516.69	-3,750.57	-5.0%
<b>Store Income</b>				
Camping Supplies	1,436.29	51,853.62	-50,417.33	-97.2%
Camping Supplies Discounts	-10.21	-49,740.51	49,730.30	100.0%
Candy	1,897.97	2,020.06	-122.09	-6.0%
Candy Discounts	0.00	-1.70	1.70	100.0%
Clothing	4,319.63	4,087.11	232.52	5.7%
Clothing Discounts	-555.82	-526.05	-29.77	-5.7%
Food	49.05	203.44	-154.39	-75.9%
Golf Cart Rentals	9,350.01	7,675.00	1,675.01	21.8%
Golf Cart Rentals Discounts	-2,050.00	0.00	-2,050.00	-100.0%
Grocery	1,279.66	1,426.92	-147.26	-10.3%
Grocery Discounts	-6.40	0.00	-6.40	-100.0%
Ice	1,944.98	2,097.50	-152.52	-7.3%
Ice Cream	3,612.99	2,489.75	1,123.24	45.1%
Ice Cream Discounts	-7.51	-38.84	31.33	80.7%
Jewelry	16.50	34.00	-17.50	-51.5%
Rentals	105.00	459.54	-354.54	-77.2%
Rentals Discounts	0.00	-7.80	7.80	100.0%
Self Serve Beverages	887.78	803.50	84.28	10.5%
Snack	421.66	254.80	166.86	65.5%
Snack Discounts	0.00	-0.81	0.81	100.0%
Soda	1,053.10	1,235.25	-182.15	-14.8%
Tobacco	999.51	1,265.50	-265.99	-21.0%
Toys	1,046.07	1,361.38	-315.31	-23.2%
Toys Discounts	-1.50	-44.66	43.16	96.6%
Store Income - Other	44.52	171.04	-126.52	-74.0%
<b>Total Store Income</b>	25,833.28	27,078.04	-1,244.76	-4.6%
<b>Maintenance Income</b>				
Winterization Income	960.00	960.00	0.00	0.0%
Misc. Jobs	273.60	0.00	273.60	100.0%
Maintenance Income - Other	110.65	638.30	-527.65	-82.7%
<b>Total Maintenance Income</b>	1,344.25	1,598.30	-254.05	-15.9%
<b>Pumping Fees</b>				
Sani-dump	20.00	80.00	-60.00	-75.0%
Emergency Pump	730.00	450.00	280.00	62.2%
Pumping Fees - Other	7,555.30	8,309.32	-754.02	-9.1%
<b>Total Pumping Fees</b>	8,305.30	8,839.32	-534.02	-6.0%
<b>Administrative Income</b>				
Activities & Entert. Income	19,271.00	3,626.00	15,645.00	431.5%
ATM Surcharges	1,331.70	0.00	1,331.70	100.0%
Gift Card Income	220.00	253.23	-33.23	-13.1%
Golf Cart Registration	100.00	175.00	-75.00	-42.9%
Late Fees Collected	513.56	689.88	-176.32	-25.6%
Security issued Fines	375.00	20.00	355.00	1,775.0%
Storage Fees	375.00	345.00	30.00	8.7%
<b>Total Administrative Income</b>	22,186.26	5,109.11	17,077.15	334.3%
<b>Vending</b>				
Shower Vending	528.00	0.00	528.00	100.0%
Bar Gaming	10,000.00	4,197.00	5,803.00	138.3%
<b>Total Vending</b>	10,528.00	4,197.00	6,331.00	150.9%
<b>Store Income Discounts</b>	0.00	-46.54	46.54	100.0%
<b>Total Income</b>	238,703.53	221,266.25	17,437.28	7.9%
<b>Cost of Goods Sold</b>				
Purchases - Resale Items	36,664.61	64,676.62	-28,012.01	-43.3%
POS Inventory Adjustments	-5,203.93	-7,598.40	2,394.47	31.5%
Subcontracted Services	0.00	7,500.00	-7,500.00	-100.0%
Merchant Account Fees	2,386.87	2,205.68	181.19	8.2%
<b>Total COGS</b>	33,847.55	66,783.90	-32,936.35	-49.3%
<b>Gross Profit</b>	204,855.98	154,482.35	50,373.63	32.6%

**River Bend Resort**  
**Profit & Loss Prev Year Comparison**  
**September 2021**

	Sep 21	Sep 20	\$ Change	% Change
<b>Expense</b>				
<b>Administrative Expense</b>				
Cash Over/Short	494.31	0.00	494.31	100.0%
Bank Service Charges	443.10	2.50	440.60	17,624.0%
Business Licenses and Permits	0.00	1,724.00	-1,724.00	-100.0%
Computer and Internet Expenses	685.68	4,265.98	-3,580.30	-83.9%
Credit Card Charges	1,546.83	1,622.78	-75.95	-4.7%
Customer Goodwill	80.00	0.00	80.00	100.0%
Depreciation Expense	18,770.57	18,770.57	0.00	0.0%
Dues and Subscriptions	534.51	3,481.94	-2,947.43	-84.7%
Interest Expense	0.00	78.04	-78.04	-100.0%
Miscellaneous Expense	3,172.52	1,726.30	1,446.22	83.8%
Office Supplies	139.20	156.96	-17.76	-11.3%
Postage and Delivery	0.00	16.70	-16.70	-100.0%
Professional Fees	6,361.69	4,802.22	1,559.47	32.5%
Sales Tax Expense	10,725.06	3,984.27	6,740.79	169.2%
Security Expense	429.03	5,406.66	-4,977.63	-92.1%
Telephone Expense	1,161.59	1,810.65	-649.06	-35.9%
Activities & Ent. Expense	7,115.30	3,562.62	3,552.68	99.7%
<b>Total Administrative Expense</b>	<b>51,659.39</b>	<b>51,412.19</b>	<b>247.20</b>	<b>0.5%</b>
<b>Charitable Contributions</b>	<b>0.00</b>	<b>300.00</b>	<b>-300.00</b>	<b>-100.0%</b>
<b>Insurance Expense</b>				
General Liability Insurance	3,572.34	5,247.84	-1,675.50	-31.9%
Health Insurance	7,166.19	1,132.56	6,033.63	532.7%
<b>Total Insurance Expense</b>	<b>10,738.53</b>	<b>6,380.40</b>	<b>4,358.13</b>	<b>68.3%</b>
<b>Advertising and Promotion</b>	<b>453.40</b>	<b>8,374.99</b>	<b>-7,921.59</b>	<b>-94.6%</b>
<b>Employee Training and Seminars</b>	<b>250.00</b>	<b>434.35</b>	<b>-184.35</b>	<b>-42.4%</b>
<b>Maintenance Expenses</b>				
Equipment (Expensable)	300.00	2,258.07	-1,958.07	-86.7%
Equipment Rental	6,928.64	5,565.29	1,363.35	24.5%
Equipment Repair&Maintenance	5,724.11	6,370.93	-646.82	-10.2%
Facility Improvements	0.00	28.20	-28.20	-100.0%
Finance Charges/Late Fees	0.00	47.75	-47.75	-100.0%
Freight and Shipping Costs	30.30	453.79	-423.49	-93.3%
General Supplies	4,327.29	7,770.92	-3,443.63	-44.3%
Repairs and Maintenance	2,122.16	2,448.56	-326.40	-13.3%
Small Tools & Equipment	377.10	0.00	377.10	100.0%
Pest Control	400.00	400.00	0.00	0.0%
<b>Total Maintenance Expenses</b>	<b>20,209.60</b>	<b>25,343.51</b>	<b>-5,133.91</b>	<b>-20.3%</b>
<b>Landscaping and Groundskeeping</b>				
Road Maintenance	0.00	279.11	-279.11	-100.0%
Landscaping and Groundskeeping - Other	440.82	0.00	440.82	100.0%
<b>Total Landscaping and Groundskeeping</b>	<b>440.82</b>	<b>279.11</b>	<b>161.71</b>	<b>57.9%</b>
<b>Housekeeping</b>	<b>0.00</b>	<b>73.82</b>	<b>-73.82</b>	<b>-100.0%</b>
<b>Payroll Expenses</b>				
Payroll Processing	1,376.00	0.00	1,376.00	100.0%
Payroll Taxes	14,738.04	14,600.04	138.00	1.0%
<b>Wages</b>				
Activities	4,996.94	0.00	4,996.94	100.0%
Administration	11,581.54	0.00	11,581.54	100.0%
Aquatic Center	27,817.88	0.00	27,817.88	100.0%
Bar & Inn	29,265.38	0.00	29,265.38	100.0%
Housekeeping Payroll	9,130.89	0.00	9,130.89	100.0%
Maintenance	19,351.92	0.00	19,351.92	100.0%
Reservation	6,987.11	0.00	6,987.11	100.0%
Security	15,845.02	0.00	15,845.02	100.0%
Store	10,690.60	0.00	10,690.60	100.0%
Wages - Other	143.50	135,635.13	-135,491.63	-99.9%
<b>Total Wages</b>	<b>135,810.78</b>	<b>135,635.13</b>	<b>175.65</b>	<b>0.1%</b>
<b>Total Payroll Expenses</b>	<b>151,924.82</b>	<b>150,235.17</b>	<b>1,689.65</b>	<b>1.1%</b>
<b>Taxes - Property</b>	<b>-73.70</b>	<b>0.00</b>	<b>-73.70</b>	<b>-100.0%</b>
<b>Utilities</b>				
Gas & Oil Expense	1,563.33	2,650.60	-1,087.27	-41.0%
Electricity	23,905.67	17,434.88	6,470.79	37.1%
Propane Expense	2,905.44	5,044.82	-2,139.38	-42.4%
Pumping Expense	6,769.90	10,165.00	-3,395.10	-33.4%
Trash Removal	4,489.97	0.00	4,489.97	100.0%
Utilities - Other	0.00	477.41	-477.41	-100.0%
<b>Total Utilities</b>	<b>39,634.31</b>	<b>35,772.71</b>	<b>3,861.60</b>	<b>10.8%</b>
<b>Total Expense</b>	<b>275,237.17</b>	<b>278,606.25</b>	<b>-3,369.08</b>	<b>-1.2%</b>
<b>Net Ordinary Income</b>	<b>-70,381.19</b>	<b>-124,123.90</b>	<b>53,742.71</b>	<b>43.3%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>Fundraising Income</b>				
Haunted House	0.00	2,263.00	-2,263.00	-100.0%
Concessions	0.00	2,584.00	-2,584.00	-100.0%
Wood	3,886.03	3,429.00	457.03	13.3%
Fundraising Income - Other	0.00	0.00	0.00	0.0%
<b>Total Fundraising Income</b>	<b>3,886.03</b>	<b>8,276.00</b>	<b>-4,389.97</b>	<b>-53.0%</b>
<b>Fundraising Income Discounts</b>	<b>-125.00</b>	<b>-374.00</b>	<b>249.00</b>	<b>66.6%</b>
<b>Misc. Other Income</b>	<b>0.00</b>	<b>98.40</b>	<b>-98.40</b>	<b>-100.0%</b>
<b>Sales Tax Discounts Earned</b>	<b>72.82</b>	<b>41.18</b>	<b>31.64</b>	<b>76.8%</b>
<b>Interest Income</b>	<b>119.64</b>	<b>143.28</b>	<b>-23.64</b>	<b>-16.5%</b>
<b>Total Other Income</b>	<b>3,953.49</b>	<b>8,184.86</b>	<b>-4,231.37</b>	<b>-51.7%</b>

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Cash Basis

**River Bend Resort**  
**Profit & Loss Prev Year Comparison**  
**September 2021**

	Sep 21	Sep 20	\$ Change	% Change
<b>Other Expense</b>				
<b>Fundraising Expenses</b>				
Office Supplies	94.08	0.00	94.08	100.0%
Haunted House	118.99	0.00	118.99	100.0%
Wood & Related Exp	0.00	2,480.00	-2,480.00	-100.0%
Concessions	0.00	50.29	-50.29	-100.0%
<b>Total Fundraising Expenses</b>	213.07	2,530.29	-2,317.22	-91.6%
<b>Gift Card Advertising</b>	1,342.81	664.07	678.74	102.2%
<b>Cash Variation account</b>	7,221.65	2,550.97	4,670.68	183.1%
<b>Penalties/ Late Fees</b>	0.00	176.78	-176.78	-100.0%
<b>Total Other Expense</b>	8,777.53	5,922.11	2,855.42	48.2%
<b>Net Other Income</b>	-4,824.04	2,262.75	-7,086.79	-313.2%
<b>Net Income</b>	<b>-75,205.23</b>	<b>-121,861.15</b>	<b>46,655.92</b>	<b>38.3%</b>

**River Bend Resort**  
**Profit & Loss YTD Comparison**  
 September 2021

	Sep 21	Jan - Sep 21
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Membership</b>		
Seasonal Income	0.00	248,820.00
Prepaid Maint. Fee-Incent. Inc.	39,947.25	364,365.25
Seasonal O Maintenance Fees	45,532.18	430,273.18
Seasonal R Maintenance Fees	1,232.00	12,365.00
Seasonal Meter Income	4,253.33	27,815.69
<b>Total Membership</b>	90,964.76	1,083,639.12
<b>Passes</b>		
Lost IDs	50.00	870.00
Wrist Bands	370.00	57,688.00
<b>Total Passes</b>	420.00	58,558.00
<b>Camping</b>		
Lodge	0.00	18,121.65
Pavillion Rental	100.00	2,050.00
Member camping(extra site fee)	1,196.79	30,343.50
Trailer Rentals	850.00	121,725.30
Public Camping	6,208.77	365,166.84
<b>Total Camping</b>	8,355.56	537,407.29
<b>Bar &amp; Restaurant Income</b>		
Restaurant	26,168.65	298,350.77
Bar	44,597.47	340,296.70
<b>Total Bar &amp; Restaurant Income</b>	70,766.12	638,647.47
<b>Store Income</b>		
Camping Supplies	1,436.29	14,003.48
Camping Supplies Discounts	-10.21	-225.02
Candy	1,897.97	17,018.02
Candy Discounts	0.00	-0.12
Clothing	4,319.63	43,703.93
Clothing Discounts	-555.82	-1,845.46
Food	49.05	483.49
Golf Cart Rentals	9,350.01	66,640.02
Golf Cart Rentals Discounts	-2,050.00	-4,545.01
Grocery	1,279.66	12,922.89
Grocery Discounts	-6.40	-7.85
Ice	1,944.98	20,122.46
Ice Discounts	0.00	-0.75
Ice Cream	3,612.99	52,504.17
Ice Cream Discounts	-7.51	-135.37
Jewelery	16.50	1,145.03
Jewelery Discounts	0.00	-21.89
Rentals	105.00	1,895.00
Rentals Discounts	0.00	30.00
Self Serve Beverages	887.78	6,117.86
Self Serve Beverages Discounts	0.00	-1.05
Snack	421.66	7,847.59
Snack Discounts	0.00	0.70
Soda	1,053.10	10,460.70
Soda Discounts	0.00	-2.11
Tobacco	999.51	7,192.03
Toys	1,046.07	19,936.07
Toys Discounts	-1.50	-23.09
Store Income - Other	44.52	2,723.44
<b>Total Store Income</b>	25,833.28	277,939.16



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## River Bend Resort Profit & Loss YTD Comparison September 2021

	Sep 21	Jan - Sep 21
<b>Maintenance Income</b>		
Holding Tanks	0.00	4,022.50
Winterization Income	960.00	960.00
Misc. Jobs	273.60	456.60
Maintenance Income - Other	110.65	1,194.85
<b>Total Maintenance Income</b>	1,344.25	6,633.95
<b>Pumping Fees</b>		
Sani-dump	20.00	160.00
Emergency Pump	730.00	1,920.00
Pumping Fees - Other	7,555.30	47,683.55
<b>Total Pumping Fees</b>	8,305.30	49,763.55
<b>Administrative Income</b>		
Activities & Entert. Income	19,271.00	33,035.00
ATM Surcharges	1,331.70	3,857.20
Gift Card Income	220.00	3,529.88
Golf Cart Registration	100.00	5,707.84
Late Fees Collected	513.56	6,126.67
Security issued Fines	375.00	3,746.00
Storage Fees	375.00	2,594.00
Administrative Income - Other	0.00	1,850.32
<b>Total Administrative Income</b>	22,186.26	60,446.91
<b>Vending</b>		
Shower Vending	528.00	4,700.50
Bar Gaming	10,000.00	10,000.00
Laundry Vending	0.00	205.50
Vending - Other	0.00	15,000.00
<b>Total Vending</b>	10,528.00	29,906.00
<b>Accounts Receivable Adjustments</b>	0.00	2,590.35
<b>Store Income Discounts</b>	0.00	-0.60
<b>Total Income</b>	238,703.53	2,745,531.20
<b>Cost of Goods Sold</b>		
Purchases - Resale Items	36,664.61	385,531.99
Purchases - Beer & Liquor	0.00	8,097.18
POS Inventory Adjustments	-5,203.93	-28,191.46
Merchant Account Fees	2,386.87	32,337.96
<b>Total COGS</b>	33,847.55	397,775.67
<b>Gross Profit</b>	204,855.98	2,347,755.53
<b>Expense</b>		
<b>Administrative Expense</b>		
Cash Over/Short	494.31	-4,011.95
Bad Debt/Prior Yr Cleanup	0.00	9,128.00
Bank Service Charges	443.10	1,900.03
Business Licenses and Permits	0.00	3,683.00
Computer and Internet Expenses	685.68	22,164.94
Credit Card Charges	1,546.83	23,222.26
Customer Goodwill	80.00	80.00
Depreciation Expense	18,770.57	150,164.56
Dues and Subscriptions	534.51	4,438.28
Miscellaneous Expense	3,172.52	31,468.76
Office Supplies	139.20	9,915.78
Postage and Delivery	0.00	393.80
Professional Fees	6,361.69	90,585.03
Sales Tax Expense	10,725.06	40,985.70
Security Expense	429.03	4,131.11
Telephone Expense	1,161.59	15,811.43
Activities & Ent. Expense	7,115.30	45,726.32

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**River Bend Resort**  
**Profit & Loss YTD Comparison**  
 September 2021

	Sep 21	Jan - Sep 21
Travel Expense	0.00	2,406.26
Uniforms	0.00	1,754.15
Administrative Expense - Other	0.00	634.40
<b>Total Administrative Expense</b>	<b>51,659.39</b>	<b>454,581.86</b>
Charitable Contributions	0.00	800.00
<b>Insurance Expense</b>		
General Liability Insurance	3,572.34	46,017.41
Health Insurance	7,166.19	67,572.75
Worker's Compensation	0.00	12,564.00
Insurance Expense - Other	0.00	2,526.59
<b>Total Insurance Expense</b>	<b>10,738.53</b>	<b>128,680.75</b>
<b>Advertising and Promotion</b>		
Digital Media	0.00	263.32
RV Show Expense	0.00	2,061.03
Advertising and Promotion - Other	453.40	12,831.05
<b>Total Advertising and Promotion</b>	<b>453.40</b>	<b>15,155.40</b>
Employee Training and Seminars	250.00	3,125.16
<b>Maintenance Expenses</b>		
Equipment (Expensable)	300.00	3,063.92
Equipment Rental	6,928.64	39,258.00
Equipment Repair&Maintenance	5,724.11	36,113.35
Facility Improvements	0.00	9,734.28
Freight and Shipping Costs	30.30	2,333.00
General Supplies	4,327.29	50,491.70
Repairs and Maintenance	2,122.16	54,857.36
Small Tools & Equipment	377.10	14,561.77
Pest Control	400.00	4,544.52
Maintenance Expenses - Other	0.00	53.03
<b>Total Maintenance Expenses</b>	<b>20,209.60</b>	<b>215,010.93</b>
<b>Landscaping and Groundskeeping</b>		
Road Maintenance	0.00	2,658.09
Landscaping and Groundskeeping - Other	440.82	18,988.01
<b>Total Landscaping and Groundskeeping</b>	<b>440.82</b>	<b>21,646.10</b>
<b>Payroll Expenses</b>		
Payroll Processing	1,376.00	7,743.00
Payroll Taxes	14,738.04	86,694.63
<b>Wages</b>		
Activities	4,996.94	51,370.37
Administration	11,581.54	72,070.78
Aquatic Center	27,817.88	123,437.21
Bar & Inn	29,265.38	147,680.59
Housekeeping Payroll	9,130.89	46,319.96
Maintenance	19,351.92	161,419.56
Reservation	6,987.11	45,994.36
Security	15,845.02	53,118.99
Store	10,690.60	55,375.39
Wages - Other	143.50	56,919.71
<b>Total Wages</b>	<b>135,810.78</b>	<b>813,706.92</b>
<b>Total Payroll Expenses</b>	<b>151,924.82</b>	<b>908,144.55</b>
Taxes - Property	-73.70	46,275.29

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**River Bend Resort**  
**Profit & Loss YTD Comparison**  
**September 2021**

	Sep 21	Jan - Sep 21
<b>Utilities</b>		
Gas & Oil Expense	1,563.33	14,340.03
Electricity	23,905.67	98,759.94
Propane Expense	2,905.44	45,953.00
Pumping Expense	6,769.90	74,798.85
Trash Removal	4,489.97	21,389.86
<b>Total Utilities</b>	39,634.31	255,241.68
<b>Automobile Expense</b>	0.00	283.30
<b>Meals &amp; Entertainment</b>	0.00	146.05
<b>Total Expense</b>	275,237.17	2,049,091.07
<b>Net Ordinary Income</b>	-70,381.19	298,664.46
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Voided Prior Period Checks	0.00	5,218.94
Fundraising Income		
Wood	3,886.03	25,727.03
Fundraising Income - Other	0.00	532.00
<b>Total Fundraising Income</b>	3,886.03	26,259.03
Fundraising Income Discounts	-125.00	-1,478.99
Purchase Discounts	0.00	225.88
Misc. Other Income	0.00	750.00
Sales Tax Discounts Earned	72.82	480.59
Interest Income	119.64	431.56
<b>Total Other Income</b>	3,953.49	31,887.01
<b>Other Expense</b>		
Fundraising Expenses		
Office Supplies	94.08	744.01
Haunted House	118.99	538.99
Wood & Related Exp	0.00	5,218.58
<b>Total Fundraising Expenses</b>	213.07	6,501.58
Gift Card Advertising	1,342.81	8,663.53
Cash Variation account	7,221.65	-540.01
Refund Expense	0.00	21,164.00
<b>Total Other Expense</b>	8,777.53	35,789.10
<b>Net Other Income</b>	-4,824.04	-3,902.09
<b>Net Income</b>	<b>-75,205.23</b>	<b>294,762.37</b>

**River Bend Resort**  
**Profit & Loss YTD Comparison - Benderz**  
 September 2021

	Sep 21	Jan - Sep 21
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Bar &amp; Restaurant Income</b>		
Restaurant	26,168.65	298,350.77
Bar	44,597.47	340,296.70
<b>Total Bar &amp; Restaurant Income</b>	70,766.12	638,647.47
<b>Total Income</b>	70,766.12	638,647.47
<b>Cost of Goods Sold</b>		
Purchases - Resale Items	16,704.52	227,407.34
Purchases - Beer & Liquor	0.00	8,097.18
<b>Total COGS</b>	16,704.52	235,504.52
<b>Gross Profit</b>	54,061.60	403,142.95
<b>Expense</b>		
<b>Administrative Expense</b>		
Cash Over/Short	3,684.95	1,967.27
Dues and Subscriptions	0.00	175.00
Miscellaneous Expense	1,947.67	12,383.01
Office Supplies	0.00	506.02
Security Expense	0.00	345.60
Uniforms	0.00	310.17
Administrative Expense - Other	0.00	54.38
<b>Total Administrative Expense</b>	5,632.62	15,741.45
<b>Advertising and Promotion</b>		
Digital Media	0.00	263.32
<b>Total Advertising and Promotion</b>	0.00	263.32
<b>Maintenance Expenses</b>		
Equipment (Expensable)	0.00	133.26
Equipment Rental	746.12	1,530.71
Equipment Repair&Maintenance	1,861.38	12,512.11
Facility Improvements	0.00	368.20
General Supplies	788.32	5,768.57
Repairs and Maintenance	731.74	2,844.12
Small Tools & Equipment	0.00	7,929.95
Maintenance Expenses - Other	0.00	0.00
<b>Total Maintenance Expenses</b>	4,127.56	31,086.92
<b>Payroll Expenses</b>		
Payroll Taxes	4,297.67	21,149.80
Wages		
Bar & Inn	29,265.38	147,680.59
<b>Total Wages</b>	29,265.38	147,680.59
<b>Total Payroll Expenses</b>	33,563.05	168,830.39
<b>Total Expense</b>	43,323.23	215,922.08
<b>Net Ordinary Income</b>	10,738.37	187,220.87
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
Fundraising Expenses		
Office Supplies	94.08	94.08
<b>Total Fundraising Expenses</b>	94.08	94.08

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**River Bend Resort**  
**Profit & Loss YTD Comparison - Benderz**  
**September 2021**

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	Sep 21	Jan - Sep 21
Gift Card Advertising	692.51	3,397.01
Total Other Expense	786.59	3,491.09
Net Other Income	-786.59	-3,491.09
Net Income	<u>9,951.78</u>	<u>183,729.78</u>

**River Bend Resort**  
**Statement of Cash Flows**  
 January through September 2021

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	Jan - Sep 21
<b>OPERATING ACTIVITIES</b>	
Net Income	251,733.17
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	25,546.42
Net Paycheck Clearing Account	-602.64
Inventory - Store	26,946.07
Inventory-Condo Lots	22,700.00
Accounts Payable	24,126.02
Bank First - Credit Card	29,957.44
Charitable Contr. Payable	15,405.00
Clearing	-74.99
Unearned Revenue	-343,816.95
Payroll Clearing Account	-1,500.00
Payroll Liabilities	-1,757.13
Sales Tax Payable	-2,683.13
	45,979.28
<b>Net cash provided by Operating Activities</b>	<b>45,979.28</b>
<b>INVESTING ACTIVITIES</b>	
Land Improvements	-92,820.00
Waterslides	-38,570.21
Buildings and Improvements	-98,383.23
Equipment & Furniture (Asset)	-246,594.48
Accumulated Depreciation	150,164.56
	-326,203.36
<b>Net cash provided by Investing Activities</b>	<b>-326,203.36</b>
<b>Net cash increase for period</b>	<b>-280,224.08</b>
<b>Cash at beginning of period</b>	<b>522,155.49</b>
<b>Cash at end of period</b>	<b>241,931.41</b>