

Financial Statements

Of

Rubidell Resort Condominium Association

See Accountants Compilation Report

BUSINESS & TAX SYSTEMS, LLC
CERTIFIED PUBLIC ACCOUNTANTS

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Compilation Report of Independent Accountant

Rubidell Resort Condominium Association
W6940 Rubidell Road
Watertown, WI 53194

We have compiled the accompanying balance sheet of Rubidell Resort Condominium Association as of August 31, 2021 and the related income statements for August 31, 2021 and August 31, 2020 then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles general accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Rubidell Resort Condominium Association.

Business & Tax Systems, LLC

3:58 PM

09/14/21

Cash Basis

River Bend Resort
Balance Sheet Prev Year Comparison
As of August 31, 2021

	Aug 31, 21	Aug 31, 20	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
IMS BANK	-83.67	25,161.33	-25,245.00	-100.3%
Safe	11,760.00	10,307.00	1,453.00	14.1%
Cash on Hand	2,700.00	2,150.00	550.00	25.6%
Tyme Machine Funds	3,460.00	2,320.00	1,140.00	49.1%
Change Machines	3,481.25	5,500.00	-2,018.75	-36.7%
BLM	2,226.57	2,574.12	-347.55	-13.5%
Tyme Account	38,992.16	41,203.82	-2,211.66	-5.4%
Payroll	-3,032.14	-5,218.94	2,186.80	41.9%
General Checking	147,783.94	546,035.44	-398,251.50	-72.9%
Reserve/Contingency Fund (Bank)	125,454.96	227,373.76	-101,918.80	-44.8%
Fundraising	-2.50	21,077.73	-21,080.23	-100.0%
Cash on Hand - Fundraising	455.00	1,953.00	-1,498.00	-76.7%
Credit Card Rec. Clearing Acct.	4,283.06	6,415.69	-2,132.63	-33.2%
Bill.com Money Out Clearing	478.00	1,749.28	-1,271.28	-72.7%
Total Checking/Savings	337,956.63	888,602.23	-550,645.60	-62.0%
Accounts Receivable				
Accounts Receivable	0.00	1,152.00	-1,152.00	-100.0%
Total Accounts Receivable	0.00	1,152.00	-1,152.00	-100.0%
Other Current Assets				
Net Paycheck Clearing Account	602.64	0.00	602.64	100.0%
Inventory - Store	32,915.79	59,673.15	-26,757.36	-44.8%
Inventory-Condo Lots	8,610.00	11,000.00	-2,390.00	-21.7%
Employee Advances	5.40	5.40	0.00	0.0%
Undeposited Funds	98.77	6,655.72	-6,556.95	-98.5%
Federal Coporate Tax Estimates	23,592.00	45,392.00	-21,800.00	-48.0%
Total Other Current Assets	65,824.60	122,726.27	-56,901.67	-46.4%
Total Current Assets	403,781.23	1,012,480.50	-608,699.27	-60.1%
Fixed Assets				
RC Track	6,053.99	6,053.99	0.00	0.0%
Security System	11,384.37	11,384.37	0.00	0.0%
Land	473,500.00	473,500.00	0.00	0.0%
Land Improvements	871,440.00	758,229.00	113,211.00	14.9%
Waterslides	351,279.53	312,709.32	38,570.21	12.3%
Vehicles	355,015.67	352,199.18	2,816.49	0.8%
Buildings and Improvements	1,792,908.75	1,404,639.95	388,268.80	27.6%
Equipment & Furniture (Asset)	1,694,890.10	1,403,312.55	291,577.55	20.8%
Accumulated Depreciation	-3,184,107.37	-2,977,631.10	-206,476.27	-6.9%
Total Fixed Assets	2,372,365.04	1,744,397.26	627,967.78	36.0%
Other Assets				
Item-Receipt Clearing	157.25	0.00	157.25	100.0%
Total Other Assets	157.25	0.00	157.25	100.0%
TOTAL ASSETS	<u>2,776,303.52</u>	<u>2,756,877.76</u>	<u>19,425.76</u>	<u>0.7%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	11,532.71	62,592.05	-51,059.34	-81.6%
Total Accounts Payable	11,532.71	62,592.05	-51,059.34	-81.6%

3:58 PM
09/14/21
Cash Basis

River Bend Resort
Balance Sheet Prev Year Comparison
As of August 31, 2021

	<u>Aug 31, 21</u>	<u>Aug 31, 20</u>	<u>\$ Change</u>	<u>% Change</u>
Credit Cards				
Bank First - Credit Card	39,080.41	5,509.94	33,570.47	609.3%
American Express	0.00	887.74	-887.74	-100.0%
Visa Card	0.00	1,431.33	-1,431.33	-100.0%
Total Credit Cards	<u>39,080.41</u>	<u>7,829.01</u>	<u>31,251.40</u>	<u>399.2%</u>
Other Current Liabilities				
Clearing	-74.99	0.00	-74.99	-100.0%
Unearned Revenue	205,570.99	189,148.65	16,422.34	8.7%
Payroll Liabilities	2,102.28	13,217.22	-11,114.94	-84.1%
Sales Tax Payable	3,839.79	4,252.31	-412.52	-9.7%
Total Other Current Liabilities	<u>211,438.07</u>	<u>206,618.18</u>	<u>4,819.89</u>	<u>2.3%</u>
Total Current Liabilities	<u>262,051.19</u>	<u>277,039.24</u>	<u>-14,988.05</u>	<u>-5.4%</u>
Long Term Liabilities				
PPP Loan	0.00	164,100.00	-164,100.00	-100.0%
BLM Mortgage	0.00	17,664.68	-17,664.68	-100.0%
Total Long Term Liabilities	<u>0.00</u>	<u>181,764.68</u>	<u>-181,764.68</u>	<u>-100.0%</u>
Total Liabilities	<u>262,051.19</u>	<u>458,803.92</u>	<u>-196,752.73</u>	<u>-42.9%</u>
Equity				
Retained Earnings	2,147,024.85	1,970,654.43	176,370.42	9.0%
Net Income	367,227.48	327,419.41	39,808.07	12.2%
Total Equity	<u>2,514,252.33</u>	<u>2,298,073.84</u>	<u>216,178.49</u>	<u>9.4%</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,776,303.52</u></u>	<u><u>2,756,877.76</u></u>	<u><u>19,425.76</u></u>	<u><u>0.7%</u></u>

3:59 PM

09/14/21

Cash Basis

River Bend Resort
Profit & Loss Prev Year Comparison
August 2021

	Aug 21	Aug 20	\$ Change	% Change
Ordinary Income/Expense				
Income				
Membership				
Prepaid Maint. Fee-Incent. Inc.	39,947.25	38,406.00	1,541.25	4.0%
Seasonal O Maintenance Fees	38,309.00	41,586.00	-3,277.00	-7.9%
Seasonal R Maintenance Fees	1,344.00	2,016.00	-672.00	-33.3%
Seasonal Meter Income	4,933.29	5,320.66	-387.37	-7.3%
Total Membership	84,533.54	87,328.66	-2,795.12	-3.2%
Passes				
Lost IDs	90.00	100.00	-10.00	-10.0%
Wrist Bands	29,992.00	855.00	29,137.00	3,407.8%
Total Passes	30,082.00	955.00	29,127.00	3,050.0%
Camping				
Lodge	0.00	250.73	-250.73	-100.0%
Pavillion Rental	250.00	0.00	250.00	100.0%
Member camping(extra site fee)	1,897.49	1,181.64	715.85	60.6%
Trailer Rentals	3,300.00	9,942.18	-6,642.18	-66.8%
Public Camping	29,637.50	25,104.56	4,532.94	18.1%
Total Camping	35,084.99	36,479.11	-1,394.12	-3.8%
Bar & Restaurant Income				
Restaurant	81,541.29	27,070.08	54,471.21	201.2%
Bar	51,126.02	28,467.81	22,658.11	79.6%
Total Bar & Restaurant Income	132,667.31	55,537.89	77,129.32	138.9%
Store Income				
Camping Supplies	2,919.33	3,639.14	-719.81	-19.8%
Camping Supplies Discounts	-12.55	-26.54	13.99	52.7%
Candy	4,080.60	3,281.02	799.58	24.0%
Candy Discounts	0.00	0.00	0.00	0.0%
Clothing	8,219.89	5,726.72	2,493.17	43.5%
Clothing Discounts	-309.77	-672.71	362.94	54.0%
Food	120.17	242.24	-122.07	-50.4%
Golf Cart Rentals	15,750.01	10,588.72	5,161.29	48.7%
Golf Cart Rentals Discounts	-710.00	-0.01	-709.99	-7,089,900.0%
Grocery	3,125.48	2,689.11	436.37	16.2%
Grocery Discounts	-1.40	-1.00	-0.40	-40.0%
Ice	4,992.49	3,942.00	1,050.49	26.7%
Ice Cream	15,154.44	8,556.75	6,597.69	77.1%
Ice Cream Discounts	-87.01	-2.61	-84.40	-3,233.7%
Jewelry	187.03	295.50	-108.47	-36.7%
Jewelry Discounts	-7.79	-12.00	4.21	35.1%
Rentals	390.00	608.80	-218.80	-35.9%
Rentals Discounts	0.00	-4.00	4.00	100.0%
Self Serve Beverages	1,532.83	843.00	689.83	62.6%
Snack	2,475.11	552.22	1,922.89	348.2%
Soda	2,577.47	2,475.70	101.77	4.1%
Tobacco	1,586.52	2,085.50	-498.98	-23.5%
Toys	3,521.58	3,453.47	68.11	2.0%
Toys Discounts	-7.71	-10.50	2.79	25.6%
Store Income - Other	524.62	297.75	226.87	76.2%
Total Store Income	66,031.34	48,658.27	17,373.07	35.7%
Maintenance Income				
Holding Tanks	575.00	1,759.00	-1,183.00	-67.3%
Winterization Income	0.00	480.00	-480.00	-100.0%
Maintenance Income - Other	0.00	589.02	-589.02	-100.0%
Total Maintenance Income	575.00	2,827.02	-2,252.02	-79.7%
Pumping Fees				
Sani-dump	80.00	80.00	0.00	0.0%
Emergency Pump	330.00	360.00	-30.00	-8.3%
Pumping Fees - Other	9,185.00	11,085.90	-1,900.90	-17.2%
Total Pumping Fees	9,595.00	11,525.90	-1,930.90	-16.8%
Administrative Income				
Activities & Entert. Income	1,436.00	0.00	1,436.00	100.0%
ATM Surcharges	1,088.10	745.90	342.20	45.9%
Gift Card Income	777.44	2,075.11	-1,297.67	-62.5%
Golf Cart Registration	370.00	335.00	35.00	10.5%
Late Fees Collected	20.00	551.00	-531.00	-86.4%
Security issued Fines	841.00	395.00	446.00	112.9%
Storage Fees	115.00	360.00	-245.00	-68.1%
Administrative Income - Other	725.20	0.00	725.20	100.0%
Total Administrative Income	5,372.74	4,462.01	910.73	20.4%
Vending				
Shower Vending	1,045.00	0.00	1,045.00	100.0%
Total Vending	1,045.00	0.00	1,045.00	100.0%
Store Income Discounts	0.00	-20.00	20.00	100.0%
Total Income	364,986.92	247,753.96	117,232.96	47.3%
Cost of Goods Sold				
Purchases - Resale Items	104,385.93	68,299.91	36,086.02	52.8%
Purchases - Beer & Liquor	2,598.28	0.00	2,598.28	100.0%
POS Inventory Adjustments	-1,469.48	-7,100.56	5,631.08	79.3%
Subcontracted Services	0.00	3,750.00	-3,750.00	-100.0%
Merchant Account Fees	1,833.32	2,256.35	-423.03	-18.8%
Purchases - Fundraising	0.00	238.65	-238.65	-100.0%
Total COGS	107,348.05	67,444.35	39,903.70	59.2%
Gross Profit	257,638.87	180,309.61	77,329.26	42.9%

River Bend Resort
Profit & Loss Prev Year Comparison
August 2021

Expense	Aug 21	Aug 20	\$ Change	% Change
Administrative Expense				
Cash Over/Short	-3,688.91	0.00	-3,688.91	-100.0%
Bank Service Charges	431.12	35.00	396.12	1,131.8%
Business Licenses and Permits	300.00	0.00	300.00	100.0%
Computer and Internet Expenses	872.23	852.19	20.04	33.7%
Credit Card Charges	2,289.86	3,001.68	-712.82	-23.8%
Depreciation Expense	18,770.57	18,770.57	0.00	0.0%
Dues and Subscriptions	486.41	1,015.99	-529.58	-52.1%
Interest Expense	0.00	101.23	-101.23	-100.0%
Miscellaneous Expense	4,837.67	1,188.81	3,748.76	315.3%
Office Supplies	-18.86	425.75	-444.61	-104.4%
Postage and Delivery	0.00	177.60	-177.60	-100.0%
Professional Fees	4,412.32	5,287.54	-885.22	-16.7%
Sales Tax Expense	14,230.11	7,741.74	6,488.37	83.8%
Security Expense	429.03	2,606.66	-2,177.63	-83.5%
Telephone Expense	1,660.70	2,559.89	-899.19	-35.1%
Activities & Ent. Expense	10,162.16	2,299.74	7,862.42	341.9%
Travel Expense	0.00	132.25	-132.25	-100.0%
Uniforms	329.16	450.97	-121.81	-27.0%
Total Administrative Expense	55,602.57	46,457.71	9,144.86	19.7%
Insurance Expense				
General Liability Insurance	0.00	519.84	-519.84	-100.0%
Health Insurance	7,019.10	5,150.64	1,868.46	36.3%
Worker's Compensation	0.00	4,412.00	-4,412.00	-100.0%
Total Insurance Expense	7,019.10	10,082.48	-3,063.38	-30.4%
Advertising and Promotion	991.99	1,026.97	-34.98	-3.4%
Employee Training and Seminars	1,085.00	220.00	865.00	393.2%
Maintenance Expenses				
Equipment (Expensable)	0.00	2,648.58	-2,648.58	-100.0%
Equipment Rental	1,825.68	10,796.57	-8,970.89	-83.1%
Equipment Repair&Maintenance	4,013.65	10,409.20	-6,395.55	-61.4%
Facility Improvements	3,091.11	272.15	2,818.96	1,035.8%
Freight and Shipping Costs	455.81	219.20	236.61	107.9%
General Supplies	9,560.48	13,553.11	-3,992.63	-29.5%
Repairs and Maintenance	3,968.14	1,771.29	2,197.85	124.1%
Small Tools & Equipment	0.00	895.00	-895.00	-100.0%
Pest Control	544.38	800.00	-255.62	-32.0%
Maintenance Expenses - Other	71.79	0.00	71.79	100.0%
Total Maintenance Expenses	23,532.04	41,364.10	-17,832.06	-43.1%
Landscaping and Groundskeeping				
Road Maintenance	266.49	0.00	266.49	100.0%
Landscaping and Groundskeeping - Other	924.18	1,840.00	-915.82	-49.8%
Total Landscaping and Groundskeeping	1,190.67	1,840.00	-649.33	-35.3%
Payroll Expenses				
Payroll Processing	1,514.00	0.00	1,514.00	100.0%
Payroll Taxes	17,776.68	16,377.50	1,399.18	8.5%
Wages				
Activities	12,965.89	0.00	12,965.89	100.0%
Administration	10,081.54	0.00	10,081.54	100.0%
Aquatic Center	36,846.23	0.00	36,846.23	100.0%
Bar & Inn	32,541.28	0.00	32,541.28	100.0%
Housekeeping Payroll	9,799.67	0.00	9,799.67	100.0%
Maintenance	22,863.93	0.00	22,863.93	100.0%
Reservation	7,470.08	0.00	7,470.08	100.0%
Security	13,200.07	0.00	13,200.07	100.0%
Store	13,826.83	0.00	13,826.83	100.0%
Wages - Other	0.00	145,612.77	-145,612.77	-100.0%
Total Wages	159,595.52	145,612.77	13,982.75	8.6%
Total Payroll Expenses	178,886.20	161,990.27	16,895.93	10.4%
Taxes - Property	4,055.00	0.00	4,055.00	100.0%
Utilities				
Gas & Oil Expense	3,766.68	1,113.60	2,653.08	238.2%
Electricity	24,814.25	20,586.84	4,227.41	20.5%
Propane Expense	13,102.09	2,299.33	10,802.76	469.8%
Pumping Expense	19,323.70	16,416.00	2,907.70	17.7%
Trash Removal	855.71	3,119.50	-2,263.79	-72.6%
Total Utilities	61,862.43	43,535.07	18,327.36	42.1%
Total Expense	334,225.00	306,516.60	27,708.40	9.0%
Net Ordinary Income	-76,586.13	-126,206.99	49,620.86	39.3%
Other Income/Expense				
Other Income				
Fundraising Income				
Wood	4,540.00	7,715.00	-3,175.00	-41.2%
Fundraising Income - Other	0.00	0.00	0.00	0.0%
Total Fundraising Income	4,540.00	7,715.00	-3,175.00	-41.2%
Fundraising Income Discounts	-164.99	-315.00	150.01	47.6%
Purchase Discounts	0.00	1.00	-1.00	-100.0%
Misc. Other Income	0.00	7.95	-7.95	-100.0%
Sales Tax Discounts Earned	95.92	72.42	23.50	32.5%
Total Other Income	4,470.93	7,481.37	-3,010.44	-40.2%
Other Expense				
Fundraising Expenses				
Wood & Related Exp	0.00	3,665.69	-3,665.69	-100.0%
Concessions	0.00	697.98	-697.98	-100.0%
Total Fundraising Expenses	0.00	4,363.67	-4,363.67	-100.0%

3:59 PM

09/14/21

River Bend Resort
Profit & Loss Prev Year Comparison
August 2021

Cash Basis

	Aug 21	Aug 20	\$ Change	% Change
Gift Card Advertising	1,602.70	778.04	824.66	106.0%
Cash Variation account	-27,555.16	-19,301.12	-8,254.04	-42.8%
Total Other Expense	-25,952.46	-14,159.41	-11,793.05	-83.3%
Net Other Income	30,423.39	21,640.78	8,782.61	40.6%
Net Income	-46,162.74	-104,566.21	58,403.47	55.9%

4:00 PM
 09/14/21
 Cash Basis

River Bend Resort
Profit & Loss YTD Comparison
August 2021

	Aug 21	Jan - Aug 21
Ordinary Income/Expense		
Income		
Membership		
Seasonal Income	0.00	248,820.00
Prepaid Maint. Fee-Incent. Inc.	39,947.25	324,418.00
Seasonal O Maintenance Fees	38,309.00	382,955.00
Seasonal R Maintenance Fees	1,344.00	11,133.00
Seasonal Meter Income	4,933.29	23,378.44
Total Membership	84,533.54	990,704.44
Passes		
Lost IDs	90.00	820.00
Wrist Bands	29,992.00	57,318.00
Total Passes	30,082.00	58,138.00
Camping		
Lodge	0.00	18,121.65
Pavillion Rental	250.00	1,950.00
Member camping(extra site fee)	1,897.49	29,146.71
Trailer Rentals	3,300.00	120,875.30
Public Camping	29,637.50	358,958.07
Total Camping	35,084.99	529,051.73
Bar & Restaurant Income		
Restaurant	81,541.29	272,182.12
Bar	51,126.02	295,699.23
Total Bar & Restaurant Income	132,667.31	567,881.35
Store Income		
Camping Supplies	2,919.33	12,567.19
Camping Supplies Discounts	-12.55	-214.81
Candy	4,080.60	15,120.05
Candy Discounts	0.00	-0.12
Clothing	8,219.89	39,384.30
Clothing Discounts	-309.77	-1,289.64
Food	120.17	434.44
Golf Cart Rentals	15,750.01	57,290.01
Golf Cart Rentals Discounts	-710.00	-2,495.01
Grocery	3,125.48	11,643.23
Grocery Discounts	-1.40	-1.45
Ice	4,992.49	18,177.48
Ice Discounts	0.00	-0.75
Ice Cream	15,154.44	48,891.18
Ice Cream Discounts	-87.01	-127.86
Jewelery	187.03	1,128.53
Jewelery Discounts	-7.79	-21.89
Rentals	390.00	1,790.00
Rentals Discounts	0.00	30.00
Self Serve Beverages	1,532.83	5,230.08
Self Serve Beverages Discounts	0.00	-1.05
Snack	2,475.11	7,425.93
Snack Discounts	0.00	0.70
Soda	2,577.47	9,407.60
Soda Discounts	0.00	-2.11
Tobacco	1,596.52	6,192.52
Toys	3,521.58	18,890.00
Toys Discounts	-7.71	-21.59
Store Income - Other	524.62	2,678.92
Total Store Income	66,031.34	252,105.88

4:00 PM
09/14/21
Cash Basis

River Bend Resort Profit & Loss YTD Comparison August 2021

	Aug 21	Jan - Aug 21
Maintenance Income		
Holding Tanks	575.00	4,022.50
Misc. Jobs	0.00	183.00
Maintenance Income - Other	0.00	1,084.20
Total Maintenance Income	575.00	5,289.70
Pumping Fees		
Sani-dump	80.00	140.00
Emergency Pump	330.00	1,190.00
Pumping Fees - Other	9,185.00	40,008.25
Total Pumping Fees	9,595.00	41,338.25
Administrative Income		
Activities & Entert. Income	1,436.00	13,764.00
ATM Surcharges	1,088.10	2,525.50
Gift Card Income	777.44	3,309.88
Golf Cart Registration	370.00	5,607.84
Late Fees Collected	20.00	5,613.11
Security issued Fines	841.00	3,371.00
Storage Fees	115.00	2,219.00
Administrative Income - Other	725.20	1,850.32
Total Administrative Income	5,372.74	38,260.65
Vending		
Shower Vending	1,045.00	4,172.50
Laundry Vending	0.00	205.50
Vending - Other	0.00	15,000.00
Total Vending	1,045.00	19,378.00
Accounts Receivable Adjustments	0.00	2,590.35
Store Income Discounts	0.00	-0.60
Total Income	364,986.92	2,504,737.75
Cost of Goods Sold		
Purchases - Resale Items	104,385.93	348,867.38
Purchases - Beer & Liquor	2,598.28	8,097.18
POS Inventory Adjustments	-1,469.48	-22,987.53
Merchant Account Fees	1,833.32	29,951.09
Total COGS	107,348.05	363,928.12
Gross Profit	257,638.87	2,140,809.63
Expense		
Administrative Expense		
Cash Over/Short	-3,688.91	-4,506.26
Bad Debt/Prior Yr Cleanup	0.00	9,128.00
Bank Service Charges	431.12	1,456.93
Business Licenses and Permits	300.00	3,683.00
Computer and Internet Expenses	872.23	21,479.26
Credit Card Charges	2,288.86	21,675.43
Depreciation Expense	18,770.57	131,393.99
Dues and Subscriptions	486.41	3,903.77
Miscellaneous Expense	4,937.67	28,296.24
Office Supplies	-18.86	9,776.58
Postage and Delivery	0.00	393.80
Professional Fees	4,412.32	84,223.34
Sales Tax Expense	14,230.11	30,260.64
Security Expense	429.03	3,702.08
Telephone Expense	1,660.70	14,649.84
Activities & Ent. Expense	10,162.16	38,611.02
Travel Expense	0.00	2,406.26

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 09/14/21
 Cash Basis

River Bend Resort
Profit & Loss YTD Comparison
August 2021

	Aug 21	Jan - Aug 21
Uniforms	329.16	1,754.15
Administrative Expense - Other	0.00	634.40
Total Administrative Expense	55,602.57	402,922.47
Charitable Contributions	0.00	800.00
Insurance Expense		
General Liability Insurance	0.00	42,445.07
Health Insurance	7,019.10	60,406.56
Worker's Compensation	0.00	12,564.00
Insurance Expense - Other	0.00	2,526.59
Total Insurance Expense	7,019.10	117,942.22
Advertising and Promotion		
Digital Media	0.00	263.32
RV Show Expense	0.00	2,061.03
Advertising and Promotion - Other	991.99	12,377.65
Total Advertising and Promotion	991.99	14,702.00
Employee Training and Seminars	1,085.00	2,875.16
Maintenance Expenses		
Equipment (Expensable)	0.00	2,763.92
Equipment Rental	1,825.68	32,979.56
Equipment Repair&Maintenance	4,013.65	30,389.24
Facility Improvements	3,091.11	9,734.28
Freight and Shipping Costs	455.81	2,302.70
General Supplies	9,560.48	46,164.41
Repairs and Maintenance	3,969.14	52,735.20
Small Tools & Equipment	0.00	14,184.67
Pest Control	544.38	4,144.52
Maintenance Expenses - Other	71.79	53.03
Total Maintenance Expenses	23,532.04	195,451.53
Landscaping and Groundskeeping		
Road Maintenance	266.49	2,658.09
Landscaping and Groundskeeping - Other	924.18	18,547.19
Total Landscaping and Groundskeeping	1,190.67	21,205.28
Payroll Expenses		
Payroll Processing	1,514.00	6,367.00
Payroll Taxes	17,776.68	71,956.59
Wages		
Activities	12,965.89	46,373.43
Administration	10,081.54	60,489.24
Aquatic Center	36,846.23	95,619.33
Bar & Inn	32,541.28	118,415.21
Housekeeping Payroll	9,799.67	37,189.07
Maintenance	22,863.93	142,067.64
Reservation	7,470.08	39,007.25
Security	13,200.07	37,273.97
Store	13,826.83	44,684.79
Wages - Other	0.00	56,776.21
Total Wages	159,595.52	677,896.14
Total Payroll Expenses	178,886.20	756,219.73
Taxes - Property	4,055.00	46,348.99

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 09/14/21
 Cash Basis

River Bend Resort
Profit & Loss YTD Comparison
August 2021

	Aug 21	Jan - Aug 21
Utilities		
Gas & Oil Expense	3,766.68	12,776.70
Electricity	24,814.25	74,854.27
Propane Expense	13,102.09	43,047.56
Pumping Expense	19,323.70	68,028.95
Trash Removal	855.71	16,899.89
Total Utilities	61,862.43	215,607.37
Automobile Expense	0.00	283.30
Meals & Entertainment	0.00	146.05
Total Expense	334,225.00	1,774,504.10
Net Ordinary Income	-76,586.13	366,305.53
Other Income/Expense		
Other Income		
Voided Prior Period Checks	0.00	5,218.94
Fundraising Income		
Wood	4,540.00	21,841.00
Fundraising Income - Other	0.00	532.00
Total Fundraising Income	4,540.00	22,373.00
Fundraising Income Discounts	-164.99	-1,353.99
Purchase Discounts	0.00	225.88
Misc. Other Income	0.00	750.00
Sales Tax Discounts Earned	95.92	407.77
Interest Income	0.00	311.92
Total Other Income	4,470.93	27,933.52
Other Expense		
Fundraising Expenses		
Office Supplies	0.00	649.93
Haunted House	0.00	420.00
Wood & Related Exp	0.00	5,218.58
Total Fundraising Expenses	0.00	6,288.51
Gift Card Advertising	1,602.70	7,320.72
Cash Variation account	-27,555.16	-7,761.66
Refund Expense	0.00	21,164.00
Total Other Expense	-25,952.46	27,011.57
Net Other Income	30,423.39	921.95
Net Income	-46,162.74	367,227.48

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 09/14/21
 Cash Basis

River Bend Resort
Profit & Loss YTD Comparison - Benderz
August 2021

	Aug 21	Jan - Aug 21
Ordinary Income/Expense		
Income		
Bar & Restaurant Income		
Restaurant	81,541.29	272,182.12
Bar	51,126.02	295,699.23
Total Bar & Restaurant Income	132,667.31	567,881.35
Total Income	132,667.31	567,881.35
Cost of Goods Sold		
Purchases - Resale Items	61,561.21	210,702.82
Purchases - Beer & Liquor	2,598.28	8,097.18
Total COGS	64,159.49	218,800.00
Gross Profit	68,507.82	349,081.35
Expense		
Administrative Expense		
Cash Over/Short	-3,321.11	-1,717.68
Dues and Subscriptions	0.00	175.00
Miscellaneous Expense	2,381.72	10,435.34
Office Supplies	0.00	506.02
Security Expense	0.00	345.60
Uniforms	0.00	310.17
Administrative Expense - Other	0.00	54.38
Total Administrative Expense	-939.39	10,108.83
Advertising and Promotion		
Digital Media	0.00	263.32
Total Advertising and Promotion	0.00	263.32
Maintenance Expenses		
Equipment (Expensable)	0.00	133.26
Equipment Rental	305.54	1,434.79
Equipment Repair&Maintenance	1,034.85	10,650.73
Facility Improvements	368.20	368.20
General Supplies	1,390.53	4,980.25
Repairs and Maintenance	1,735.62	2,112.38
Small Tools & Equipment	0.00	7,929.95
Maintenance Expenses - Other	0.00	0.00
Total Maintenance Expenses	4,834.74	27,609.56
Payroll Expenses		
Payroll Taxes	5,147.14	16,852.13
Wages		
Bar & Inn	32,541.28	118,415.21
Total Wages	32,541.28	118,415.21
Total Payroll Expenses	37,688.42	135,267.34
Total Expense	41,583.77	173,249.05
Net Ordinary Income	26,924.05	175,832.30
Other Income/Expense		
Other Expense		
Gift Card Advertising	989.88	2,704.50
Total Other Expense	989.88	2,704.50
Net Other Income	-989.88	-2,704.50
Net Income	25,934.17	173,127.80

River Bend Resort
Statement of Cash Flows
 January through August 2021

	Jan - Aug 21
OPERATING ACTIVITIES	
Net Income	339,811.42
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	33,067.09
Net Paycheck Clearing Account	-602.64
Inventory - Store	20,222.39
Inventory-Condo Lots	22,700.00
Accounts Payable	5,003.07
Bank First - Credit Card	34,881.97
Clearing	-74.99
Unearned Revenue	-292,115.46
Payroll Liabilities	-1,757.13
Sales Tax Payable	-104.63
Net cash provided by Operating Activities	161,031.09
INVESTING ACTIVITIES	
Land Improvements	-92,820.00
Waterslides	-38,570.21
Buildings and Improvements	-98,383.23
Equipment & Furniture (Asset)	-246,594.48
Accumulated Depreciation	131,393.99
Item-Receipt Clearing	-157.25
Net cash provided by Investing Activities	-345,131.18
Net cash Increase for period	-184,100.09
Cash at beginning of period	522,155.49
Cash at end of period	338,055.40

