

**Financial Statements**

**Of**

**Rubidell Resort Condominium Association**

See Accountants Compilation Report

**BUSINESS & TAX SYSTEMS, LLC**  
**CERTIFIED PUBLIC ACCOUNTANTS**

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Watertown, WI 53194  
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**Compilation Report of Independent Accountant**

Rubidell Resort Condominium Association  
W6940 Rubidell Road  
Watertown, WI 53194

We have compiled the accompanying balance sheet of Rubidell Resort Condominium Association as of June 30, 2021 and the related income statements for June 30, 2021 and June 30, 2020 then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles general accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Rubidell Resort Condominium Association.

*Business & Tax Systems, LLC*

**River Bend Resort**  
**Balance Sheet Prev Year Comparison**  
**As of June 30, 2021**

	Jun 30, 21	Jun 30, 20	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
IMS BANK	-59.67	28,341.89	-28,401.56	-100.2%
Safe	13,360.00	27,305.50	-13,945.50	-51.1%
Cash on Hand	2,700.00	2,100.00	600.00	28.6%
Tyme Machine Funds	5,960.00	5,060.00	900.00	17.8%
Change Machines	2,500.00	2,800.00	-300.00	-10.7%
BLM	2,285.49	2,637.87	-352.38	-13.4%
Tyme Account	61,036.36	35,773.52	25,262.84	70.6%
Payroll	-7,394.61	1,717.37	-9,111.98	-530.6%
General Checking	115,624.46	504,300.60	-388,676.14	-77.1%
Reserve/Contingency Fund (Bank)	250,454.96	227,373.76	23,081.20	10.2%
Fundraising	-2.71	22,598.91	-22,601.62	-100.0%
Cash on Hand - Fundraising	455.00	1,953.00	-1,498.00	-76.7%
Credit Card Rec. Clearing Acct.	6,317.70	6,506.92	-189.22	-2.9%
Bill.com Money Out Clearing	1,714.99	0.00	1,714.99	100.0%
<b>Total Checking/Savings</b>	<b>454,951.97</b>	<b>868,469.34</b>	<b>-413,517.37</b>	<b>-47.6%</b>
<b>Accounts Receivable</b>				
Accounts Receivable	0.00	1,358.00	-1,358.00	-100.0%
<b>Total Accounts Receivable</b>	<b>0.00</b>	<b>1,358.00</b>	<b>-1,358.00</b>	<b>-100.0%</b>
<b>Other Current Assets</b>				
Inventory - Store	74,430.95	65,500.59	8,930.36	13.6%
Inventory-Condo Lots	8,610.00	16,000.00	-7,390.00	-46.2%
Employee Advances	5.40	5.40	0.00	0.0%
Undeposited Funds	13.20	3,641.48	-3,628.28	-99.6%
<b>Federal Coporate Tax Estimates</b>	<b>23,592.00</b>	<b>45,392.00</b>	<b>-21,800.00</b>	<b>-48.0%</b>
<b>Total Other Current Assets</b>	<b>106,651.55</b>	<b>130,539.47</b>	<b>-23,887.92</b>	<b>-18.3%</b>
<b>Total Current Assets</b>	<b>561,603.52</b>	<b>1,000,366.81</b>	<b>-438,763.29</b>	<b>-43.9%</b>
<b>Fixed Assets</b>				
RC Track	6,053.99	6,053.99	0.00	0.0%
Security System	11,384.37	11,384.37	0.00	0.0%
Land	473,500.00	473,500.00	0.00	0.0%
Land Improvements	858,307.50	758,229.00	100,078.50	13.2%
Waterslides	312,709.32	312,709.32	0.00	0.0%
Vehicles	355,015.67	352,199.18	2,816.49	0.8%
Buildings and Improvements	1,792,976.35	1,404,639.95	388,336.40	27.7%
Equipment & Furniture (Asset)	1,679,845.72	1,352,288.89	327,556.83	24.2%
Accumulated Depreciation	-3,146,566.23	-2,940,089.96	-206,476.27	-7.0%
<b>Total Fixed Assets</b>	<b>2,343,226.69</b>	<b>1,730,914.74</b>	<b>612,311.95</b>	<b>35.4%</b>
<b>Other Assets</b>				
Item-Receipt Clearing	3,189.29	0.00	3,189.29	100.0%
<b>Total Other Assets</b>	<b>3,189.29</b>	<b>0.00</b>	<b>3,189.29</b>	<b>100.0%</b>
<b>TOTAL ASSETS</b>	<b>2,908,019.50</b>	<b>2,731,281.55</b>	<b>176,737.95</b>	<b>6.5%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
Accounts Payable	23,980.78	6,701.17	17,279.61	257.9%
<b>Total Accounts Payable</b>	<b>23,980.78</b>	<b>6,701.17</b>	<b>17,279.61</b>	<b>257.9%</b>

**River Bend Resort**  
**Balance Sheet Prev Year Comparison**  
**As of June 30, 2021**

	Jun 30, 21	Jun 30, 20	\$ Change	% Change
<b>Credit Cards</b>				
Bank First - Credit Card	31,817.07	0.00	31,817.07	100.0%
American Express	0.00	1,312.30	-1,312.30	-100.0%
Visa Card	0.00	10,082.20	-10,082.20	-100.0%
<b>Total Credit Cards</b>	31,817.07	11,394.50	20,422.57	179.2%
<b>Other Current Liabilities</b>				
Unearned Revenue	289,400.54	270,889.76	18,510.78	6.8%
Payroll Clearing Account	15.15	0.00	15.15	100.0%
Payroll Liabilities	2,500.56	1,429.60	1,070.96	74.9%
Sales Tax Payable	4,897.09	5,759.65	-862.56	-15.0%
<b>Total Other Current Liabilities</b>	296,813.34	278,079.01	18,734.33	6.7%
<b>Total Current Liabilities</b>	352,611.19	296,174.68	56,436.51	19.1%
<b>Long Term Liabilities</b>				
BLM Mortgage	0.00	27,723.62	-27,723.62	-100.0%
<b>Total Long Term Liabilities</b>	0.00	27,723.62	-27,723.62	-100.0%
<b>Total Liabilities</b>	352,611.19	323,898.30	28,712.89	8.9%
<b>Equity</b>				
Retained Earnings	2,147,424.85	1,971,054.43	176,370.42	9.0%
Net Income	407,983.46	436,328.82	-28,345.36	-6.5%
<b>Total Equity</b>	2,555,408.31	2,407,383.25	148,025.06	6.2%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,908,019.50</b>	<b>2,731,281.55</b>	<b>176,737.95</b>	<b>6.5%</b>

## River Bend Resort Profit & Loss Prev Year Comparison

June 2021

	Jun 21	Jun 20	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Membership</b>				
Seasonal Income	0.00	2,583.35	-2,583.35	-100.0%
Prepaid Maint. Fee-Incent. Inc.	39,947.25	38,408.00	1,541.25	4.0%
Seasonal O Maintenance Fees	44,720.38	45,471.28	-750.90	-1.7%
Seasonal R Maintenance Fees	1,496.00	2,128.00	-632.00	-29.7%
Parent Membership Fees	0.00	100.00	-100.00	-100.0%
Seasonal Meter Income	4,246.13	4,642.60	-396.47	-8.5%
<b>Total Membership</b>	90,409.76	93,331.23	-2,921.47	-3.1%
<b>Passes</b>				
Lost IDs	190.00	240.00	-50.00	-20.8%
Wrist Bands	10,286.00	290.00	9,996.00	3,446.9%
<b>Total Passes</b>	10,476.00	530.00	9,946.00	1,876.6%
<b>Camping</b>				
Lodge	2,885.00	5,481.00	-2,596.00	-47.4%
Pavillion Rental	200.00	0.00	200.00	100.0%
Member camping(extra site fee)	2,228.91	6,382.29	-4,153.38	-65.1%
Trailer Rentals	9,795.00	11,795.00	-2,000.00	-17.0%
Public Camping	34,996.06	44,392.98	-9,396.92	-21.2%
<b>Total Camping</b>	50,104.97	68,051.27	-17,946.30	-26.4%
<b>Bar &amp; Restaurant Income</b>				
Restaurant	59,297.65	41,918.21	17,379.44	41.5%
Bar	69,367.89	59,601.78	9,766.11	16.4%
<b>Total Bar &amp; Restaurant Income</b>	128,665.54	101,519.99	27,145.55	26.7%
<b>Store Income</b>				
Camping Supplies	2,819.66	3,026.87	-207.21	-6.9%
Camping Supplies Discounts	-28.40	-11.90	-16.50	-138.7%
Candy	3,444.76	3,279.49	165.27	5.0%
Clothing	9,091.08	5,974.20	3,116.88	52.2%
Clothing Discounts	-341.14	-593.52	252.38	42.5%
Food	102.28	181.16	-78.88	-43.5%
Golf Cart Rentals	12,450.00	10,333.47	2,116.53	20.5%
Golf Cart Rentals Discounts	-400.00	-48.99	-351.01	-716.5%
Grocery	3,091.23	2,422.40	668.83	27.6%
Grocery Discounts	5.50	8.00	-2.50	-3.0%
Ice	3,802.50	2,614.00	1,188.50	45.5%
Ice Discounts	-0.75	0.00	-0.75	-100.0%
Ice Cream	11,346.25	8,795.25	2,551.00	29.0%
Ice Cream Discounts	-1.05	-1.43	0.38	26.6%
Jewelry	155.50	325.50	-170.00	-52.2%
Rentals	480.00	630.68	-150.68	-23.3%
Self Serve Beverages	1,225.00	1,182.00	43.00	3.6%
Self Serve Beverages Discounts	0.00	-7.62	7.62	100.0%
Snack	1,893.51	453.63	1,439.88	317.4%
Snack Discounts	0.75	0.00	0.75	100.0%
Soda	2,088.85	2,197.15	-110.30	-5.0%
Soda Discounts	-1.38	0.00	-1.38	-100.0%
Tobacco	1,453.50	1,596.50	-143.00	-9.0%
Toys	5,130.74	4,016.28	1,114.46	27.8%
Toys Discounts	-1.38	-15.67	14.29	91.2%
Store Income - Other	1,073.00	458.00	615.00	134.3%
<b>Total Store Income</b>	58,878.03	46,813.45	12,064.58	25.8%
<b>Maintenance Income</b>				
Holding Tanks	1,162.50	2,525.00	-1,362.50	-54.0%
Maintenance Income - Other	25.00	1,021.50	-996.50	-97.6%
<b>Total Maintenance Income</b>	1,187.50	3,546.50	-2,359.00	-66.5%
<b>Pumping Fees</b>				
Sanj-dump	0.00	80.00	-80.00	-100.0%
Emergency Pump	150.00	630.00	-480.00	-76.2%
Pumping Fees - Other	10,640.00	10,469.21	170.79	1.6%
<b>Total Pumping Fees</b>	10,790.00	11,179.21	-389.21	-3.5%
<b>Administrative Income</b>				
Activities & Entert. Income	2,745.00	0.00	2,745.00	100.0%
ATM Surcharges	650.20	236.70	413.50	174.7%
Gift Card Income	870.00	880.00	-10.00	-1.1%
Golf Cart Registration	1,092.84	1,610.00	-517.16	-32.1%
Late Fees Collected	3.22	550.00	-546.78	-99.4%
Security issued Fines	400.00	360.00	40.00	11.1%
Storage Fees	394.00	245.00	149.00	60.8%
Administrative Income - Other	511.92	0.00	511.92	100.0%
<b>Total Administrative Income</b>	6,667.18	3,881.70	2,785.48	71.8%
<b>Vending</b>				
Shower Vending	717.50	0.00	717.50	100.0%
Laundry Vending	205.50	0.00	205.50	100.0%
<b>Total Vending</b>	923.00	0.00	923.00	100.0%
<b>Total Income</b>	358,101.98	328,853.35	29,248.63	8.9%
<b>Cost of Goods Sold</b>				
Purchases - Resale Items	65,595.53	76,807.69	-11,212.16	-14.8%
Purchases - Beer & Liquor	1,197.86	0.00	1,197.86	100.0%
POS Inventory Adjustments	-10,890.72	-7,043.73	-3,846.99	-51.8%
Merchant Account Fees	1,813.77	1,716.80	96.97	5.7%
<b>Total COGS</b>	57,916.24	71,480.76	-13,564.52	-19.0%
<b>Gross Profit</b>	300,185.74	257,372.59	42,813.15	16.6%

## River Bend Resort Profit & Loss Prev Year Comparison

June 2021

Expense	Jun 21	Jun 20	\$ Change	% Change
<b>Administrative Expense</b>				
Cash Over/Short	-2,388.33	105.00	-2,493.33	-2,374.6%
Bad Debt/Prior Yr Cleanup	0.00	1,214.00	-1,214.00	-100.0%
Bank Service Charges	2.71	0.00	2.71	100.0%
Business Licenses and Permits	57.00	3,548.00	-3,491.00	-98.4%
Computer and Internet Expenses	1,126.14	4,582.81	-3,456.67	-75.4%
Credit Card Charges	4,701.17	2,037.32	2,663.85	130.8%
Depreciation Expense	0.00	18,770.57	-18,770.57	-100.0%
Dues and Subscriptions	936.51	339.00	597.51	176.3%
Interest Expense	0.00	536.12	-536.12	-100.0%
Miscellaneous Expense	6,264.96	2,407.37	3,857.59	160.2%
Office Supplies	1,112.55	316.57	795.98	251.4%
Professional Fees	15,976.03	2,352.88	13,623.35	579.1%
Sales Tax Expense	5,286.57	4,444.43	842.14	19.0%
Security Expense	544.43	3,538.18	-2,993.75	-84.6%
Telephone Expense	0.00	1,162.02	-1,162.02	-100.0%
Activities & Ent. Expense	12,148.12	327.98	11,820.14	3,603.9%
Uniforms	617.91	6,164.72	-5,546.81	-90.0%
Administrative Expense - Other	34.79	0.00	34.79	100.0%
<b>Total Administrative Expense</b>	<b>46,420.56</b>	<b>51,846.77</b>	<b>-5,426.21</b>	<b>-10.5%</b>
<b>Charitable Contributions</b>	<b>800.00</b>	<b>0.00</b>	<b>800.00</b>	<b>100.0%</b>
<b>Insurance Expense</b>				
General Liability Insurance	5,938.17	5,247.84	690.33	13.2%
Health Insurance	7,019.10	6,002.87	1,016.23	16.9%
Worker's Compensation	12,564.00	0.00	12,564.00	100.0%
Insurance Expense - Other	0.00	2,967.00	-2,967.00	-100.0%
<b>Total Insurance Expense</b>	<b>25,521.27</b>	<b>14,217.71</b>	<b>11,303.56</b>	<b>79.5%</b>
<b>Advertising and Promotion</b>	<b>922.97</b>	<b>13,817.15</b>	<b>-12,894.18</b>	<b>-93.3%</b>
<b>Employee Training and Seminars</b>	<b>0.00</b>	<b>304.00</b>	<b>-304.00</b>	<b>-100.0%</b>
<b>Maintenance Expenses</b>				
Equipment (Expensable)	1,237.70	6,693.65	-5,455.95	-81.5%
Equipment Rental	7,725.61	19,722.95	-11,997.34	-60.8%
Equipment Repair&Maintenance	4,010.71	2,878.64	1,132.07	39.3%
Facility Improvements	910.57	7,457.21	-6,546.64	-87.8%
Freight and Shipping Costs	889.22	653.61	235.61	36.1%
General Supplies	7,262.46	20,017.30	-12,754.84	-63.7%
Repairs and Maintenance	3,980.79	1,846.40	2,134.39	115.6%
Small Tools & Equipment	504.25	538.82	-34.57	-6.4%
Pest Control	400.00	400.00	0.00	0.0%
Maintenance Expenses - Other	-18.76	0.00	-18.76	-100.0%
<b>Total Maintenance Expenses</b>	<b>26,902.55</b>	<b>60,208.58</b>	<b>-33,306.03</b>	<b>-55.3%</b>
<b>Landscaping and Groundskeeping</b>				
Waterline	0.00	188.40	-188.40	-100.0%
Landscaping and Groundskeeping - Other	2,064.23	5,803.82	-3,739.59	-64.4%
<b>Total Landscaping and Groundskeeping</b>	<b>2,064.23</b>	<b>5,992.22</b>	<b>-3,927.99</b>	<b>-65.6%</b>
<b>Payroll Expenses</b>				
Payroll Processing	1,318.50	928.00	390.50	42.1%
Payroll Taxes	12,571.47	12,876.96	-305.49	-2.4%
<b>Wages</b>				
Activities	11,267.14	0.00	11,267.14	100.0%
Administration	10,081.54	0.00	10,081.54	100.0%
Aquatic Center	19,932.17	0.00	19,932.17	100.0%
Bar & Inn	25,672.40	0.00	25,672.40	100.0%
Housekeeping Payroll	8,326.81	0.00	8,326.81	100.0%
Maintenance	21,000.76	0.00	21,000.76	100.0%
Reservation	6,998.31	0.00	6,998.31	100.0%
Security	8,531.32	0.00	8,531.32	100.0%
Store	10,187.37	0.00	10,187.37	100.0%
Wages - Other	0.00	123,027.99	-123,027.99	-100.0%
<b>Total Wages</b>	<b>121,997.82</b>	<b>123,027.99</b>	<b>-1,030.17</b>	<b>-0.8%</b>
<b>Total Payroll Expenses</b>	<b>135,887.79</b>	<b>136,832.95</b>	<b>-945.16</b>	<b>-0.7%</b>
<b>Utilities</b>				
Gas & Oil Expense	2,207.47	2,492.19	-284.72	-11.4%
Electricity	10,682.00	6,924.62	3,757.38	54.3%
Propane Expense	6,072.20	4,096.47	1,975.73	48.2%
Pumping Expense	16,943.70	15,645.00	1,098.70	6.9%
Trash Removal	5,670.12	3,582.90	2,087.22	58.3%
<b>Total Utilities</b>	<b>41,575.49</b>	<b>32,941.18</b>	<b>8,634.31</b>	<b>26.2%</b>
<b>Automobile Expense</b>	<b>70.12</b>	<b>0.00</b>	<b>70.12</b>	<b>100.0%</b>
<b>Total Expense</b>	<b>280,164.98</b>	<b>316,160.58</b>	<b>-35,995.58</b>	<b>-11.4%</b>
<b>Net Ordinary Income</b>	<b>20,020.76</b>	<b>-58,787.97</b>	<b>78,808.73</b>	<b>134.1%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>Fundraising Income</b>				
Concessions	0.00	6,324.00	-6,324.00	-100.0%
Wood	5,275.00	6,101.00	-826.00	-13.5%
Fundraising Income - Other	0.00	0.00	0.00	0.0%
<b>Total Fundraising Income</b>	<b>5,275.00</b>	<b>12,425.00</b>	<b>-7,150.00</b>	<b>-57.6%</b>
<b>Fundraising Income Discounts</b>	<b>-374.00</b>	<b>-428.00</b>	<b>54.00</b>	<b>12.6%</b>
<b>Purchase Discounts</b>	<b>0.00</b>	<b>3.84</b>	<b>-3.84</b>	<b>-100.0%</b>
<b>Sales Tax Discounts Earned</b>	<b>43.55</b>	<b>36.53</b>	<b>7.02</b>	<b>19.2%</b>
<b>Interest Income</b>	<b>157.72</b>	<b>141.40</b>	<b>16.32</b>	<b>11.5%</b>
<b>Total Other Income</b>	<b>5,102.27</b>	<b>12,178.77</b>	<b>-7,076.50</b>	<b>-58.1%</b>

**River Bend Resort**  
**Profit & Loss Prev Year Comparison**  
**June 2021**

	Jun 21	Jun 20	\$ Change	% Change
<b>Other Expense</b>				
<b>Fundraising Expenses</b>				
Haunted House	150.00	0.00	150.00	100.0%
Wood & Related Exp	800.00	1,277.73	-477.73	-37.4%
Concessions	0.00	3,367.61	-3,367.61	-100.0%
Fundraising Expenses - Other	0.00	86.30	-86.30	-100.0%
<b>Total Fundraising Expense</b>	950.00	4,731.64	-3,781.64	-79.9%
<b>Gift Card Advertising</b>	1,395.29	1,456.78	-61.49	-4.2%
<b>Cash Variation account</b>	-6,768.13	22,801.23	-29,569.36	-129.7%
<b>Total Other Expense</b>	-4,422.84	28,989.65	-33,412.49	-115.3%
<b>Net Other Income</b>	9,525.11	-16,810.88	26,335.99	156.7%
<b>Net Income</b>	<b>29,545.87</b>	<b>-75,598.85</b>	<b>105,144.72</b>	<b>139.1%</b>

**River Bend Resort**  
**Profit & Loss YTD Comparison**  
**June 2021**

	Jun 21	Jan - Jun 21
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Membership</b>		
Seasonal Income	0.00	248,820.00
Prepaid Maint. Fee-Incent. Inc.	39,947.25	244,523.50
Seasonal O Maintenance Fees	44,720.38	300,589.00
Seasonal R Maintenance Fees	1,496.00	8,445.00
Seasonal Meter Income	4,246.13	13,308.51
<b>Total Membership</b>	90,409.76	815,686.01
<b>Passes</b>		
Lost IDs	190.00	500.00
Wrist Bands	10,286.00	10,326.00
<b>Total Passes</b>	10,476.00	10,826.00
<b>Camping</b>		
Lodge	2,885.00	18,771.65
Pavillion Rental	200.00	1,700.00
Member camping(extra site fee)	2,228.91	26,493.92
Trailer Rentals	9,795.00	110,985.30
Public Camping	34,996.06	301,025.72
<b>Total Camping</b>	50,104.97	458,976.59
<b>Bar &amp; Restaurant Income</b>		
Restaurant	59,297.65	112,609.75
Bar	69,367.89	126,187.31
<b>Total Bar &amp; Restaurant Income</b>	128,665.54	238,797.06
<b>Store Income</b>		
Camping Supplies	2,819.66	4,295.98
Camping Supplies Discounts	-28.40	-31.05
Candy	3,444.76	5,873.66
Clothing	9,091.08	17,993.06
Clothing Discounts	-341.14	-574.74
Food	102.28	152.40
Golf Cart Rentals	12,450.00	17,950.00
Golf Cart Rentals Discounts	-400.00	-1,150.00
Grocery	3,091.23	4,809.13
Grocery Discounts	5.50	1.95
Ice	3,802.50	5,150.00
Ice Discounts	-0.75	-0.75
Ice Cream	11,346.25	14,981.26
Ice Cream Discounts	-1.05	-2.25
Jewelery	155.50	333.00
Jewelery Discounts	0.00	-12.00
Rentals	480.00	740.00
Rentals Discounts	0.00	30.00
Self Serve Beverages	1,225.00	1,908.50
Self Serve Beverages Discounts	0.00	0.75
Snack	1,893.51	2,400.10
Snack Discounts	0.75	1.75
Soda	2,086.85	3,507.40
Soda Discounts	-1.36	-1.36
Tobacco	1,453.50	2,567.00
Toys	5,130.74	8,245.44
Toys Discounts	-1.38	-1.38
Store Income - Other	1,073.00	1,543.50
<b>Total Store Income</b>	58,878.03	90,711.35



**River Bend Resort**  
**Profit & Loss YTD Comparison**  
June 2021

	Jun 21	Jan - Jun 21
<b>Maintenance Income</b>		
Holding Tanks	1,162.50	3,447.50
Misc. Jobs	0.00	133.00
Maintenance Income - Other	25.00	1,084.20
<b>Total Maintenance Income</b>	1,187.50	4,664.70
<b>Pumping Fees</b>		
Emergency Pump	150.00	340.00
Pumping Fees - Other	10,640.00	18,556.00
<b>Total Pumping Fees</b>	10,790.00	18,896.00
<b>Administrative Income</b>		
Activities & Entert. Income	2,745.00	5,127.00
ATM Surcharges	650.20	569.70
Gift Card Income	870.00	2,032.44
Golf Cart Registration	1,092.84	4,472.84
Late Fees Collected	3.22	5,458.55
Security issued Fines	400.00	1,205.00
Storage Fees	394.00	1,769.00
Administrative Income - Other	511.92	511.92
<b>Total Administrative Income</b>	6,667.18	21,146.45
<b>Vending</b>		
Shower Vending	717.50	1,406.75
Laundry Vending	205.50	205.50
<b>Total Vending</b>	923.00	1,612.25
<b>Accounts Receivable Adjustments</b>	0.00	2,590.35
<b>Total Income</b>	358,101.98	1,663,906.76
<b>Cost of Goods Sold</b>		
Purchases - Resale Items	65,595.53	145,313.38
Purchases - Beer & Liquor	1,197.66	3,002.92
POS Inventory Adjustments	-10,690.72	-15,624.23
Merchant Account Fees	1,813.77	22,616.89
<b>Total COGS</b>	57,916.24	155,308.96
<b>Gross Profit</b>	300,185.74	1,508,597.80
<b>Expense</b>		
<b>Administrative Expense</b>		
Cash Over/Short	-2,388.33	-2,566.28
Bad Debt/Prior Yr Cleanup	0.00	9,128.00
Bank Service Charges	2.71	733.21
Business Licenses and Permits	57.00	107.00
Computer and Internet Expenses	1,126.14	20,177.84
Credit Card Charges	4,701.17	16,656.22
Depreciation Expense	0.00	93,852.85
Dues and Subscriptions	936.51	2,875.90
Miscellaneous Expense	6,264.96	18,165.90
Office Supplies	1,112.55	9,108.44
Postage and Delivery	0.00	393.80
Professional Fees	15,976.03	58,331.90
Sales Tax Expense	5,286.57	7,145.49
Security Expense	544.43	2,844.02
Telephone Expense	0.00	12,155.12
Activities & Ent. Expense	12,148.12	21,316.37
Travel Expense	0.00	2,406.26

**River Bend Resort**  
**Profit & Loss YTD Comparison**  
 June 2021

	Jun 21	Jan - Jun 21
<b>Uniforms</b>	617.91	617.91
<b>Administrative Expense - Other</b>	34.79	622.16
<b>Total Administrative Expense</b>	46,420.56	274,072.11
<b>Charitable Contributions</b>	800.00	800.00
<b>Insurance Expense</b>		
General Liability Insurance	5,938.17	36,544.95
Health Insurance	7,019.10	46,368.36
Worker's Compensation	12,564.00	12,564.00
<b>Total Insurance Expense</b>	25,521.27	95,477.31
<b>Advertising and Promotion</b>		
Digital Media	0.00	263.32
RV Show Expense	0.00	2,061.03
Advertising and Promotion - Other	922.97	10,406.48
<b>Total Advertising and Promotion</b>	922.97	12,730.83
<b>Employee Training and Seminars</b>	0.00	1,270.16
<b>Maintenance Expenses</b>		
Equipment (Expensable)	1,237.70	2,736.09
Equipment Rental	7,725.61	17,222.57
Equipment Repair&Maintenance	4,010.71	23,044.32
Facility Improvements	910.57	11,867.36
Freight and Shipping Costs	889.22	1,158.84
General Supplies	7,262.46	26,204.59
Repairs and Maintenance	3,980.79	38,879.27
Small Tools & Equipment	504.25	14,184.67
Pest Control	400.00	1,400.00
Maintenance Expenses - Other	-18.76	906.84
<b>Total Maintenance Expenses</b>	26,902.55	137,604.55
<b>Landscaping and Groundskeeping</b>		
Road Maintenance	0.00	2,113.08
Landscaping and Groundskeeping - Other	2,064.23	13,127.63
<b>Total Landscaping and Groundskeeping</b>	2,064.23	15,240.71
<b>Payroll Expenses</b>		
Payroll Processing	1,318.50	3,401.50
Payroll Taxes	12,571.47	35,355.74
<b>Wages</b>		
Activities	11,267.14	19,025.40
Administration	10,081.54	40,326.16
Aquatic Center	19,932.17	19,932.17
Bar & Inn	25,672.40	54,116.58
Housekeeping Payroll	8,326.81	16,486.49
Maintenance	21,000.76	93,940.34
Reservation	6,998.31	23,943.96
Security	8,531.32	10,968.97
Store	10,187.37	16,289.98
Wages - Other	0.00	56,776.21
<b>Total Wages</b>	121,997.82	351,806.26
<b>Total Payroll Expenses</b>	135,887.79	390,563.50
<b>Taxes - Property</b>	0.00	42,293.99

**River Bend Resort**  
**Profit & Loss YTD Comparison**  
 June 2021

	Jun 21	Jan - Jun 21
<b>Utilities</b>		
Gas & Oil Expense	2,207.47	8,937.31
Electricity	10,682.00	31,834.44
Propane Expense	6,072.20	19,564.64
Pumping Expense	16,943.70	28,412.85
Trash Removal	5,670.12	12,550.69
<b>Total Utilities</b>	41,575.49	101,299.93
Automobile Expense	70.12	283.30
Meals & Entertainment	0.00	146.05
<b>Total Expense</b>	280,164.98	1,071,782.44
<b>Net Ordinary Income</b>	20,020.76	436,815.36
<b>Other Income/Expense</b>		
<b>Other Income</b>		
<b>Fundraising Income</b>		
Wood	5,275.00	10,339.00
Fundraising Income - Other	0.00	532.00
<b>Total Fundraising Income</b>	5,275.00	10,871.00
Fundraising Income Discounts	-374.00	-829.00
Purchase Discounts	0.00	141.07
Misc. Other Income	0.00	750.00
Sales Tax Discounts Earned	43.55	242.94
Interest Income	157.72	311.92
<b>Total Other Income</b>	5,102.27	11,487.93
<b>Other Expense</b>		
<b>Fundraising Expenses</b>		
Office Supplies	0.00	649.93
Haunted House	150.00	420.00
Wood & Related Exp	800.00	5,218.58
<b>Total Fundraising Expenses</b>	950.00	6,288.51
Gift Card Advertising	1,395.29	4,274.98
Cash Variation account	-6,768.13	8,592.34
Refund Expense	0.00	21,164.00
<b>Total Other Expense</b>	-4,422.84	40,319.83
<b>Net Other Income</b>	9,525.11	-28,831.90
<b>Net Income</b>	<b>29,545.87</b>	<b>407,983.46</b>

**River Bend Resort**  
**Profit & Loss YTD Comparison - Benderz**  
 June 2021

	Jun 21	Jan - Jun 21
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Bar &amp; Restaurant Income</b>		
Restaurant	59,297.65	112,609.75
Bar	69,367.89	126,187.31
<b>Total Bar &amp; Restaurant Income</b>	128,665.54	238,797.06
<b>Total Income</b>	128,665.54	238,797.06
<b>Cost of Goods Sold</b>		
Purchases - Resale Items	45,082.75	92,342.21
Purchases - Beer & Liquor	1,197.66	3,002.92
<b>Total COGS</b>	46,280.41	95,345.13
<b>Gross Profit</b>	82,385.13	143,451.93
<b>Expense</b>		
<b>Administrative Expense</b>		
Cash Over/Short	644.31	951.14
Dues and Subscriptions	175.00	175.00
Miscellaneous Expense	3,080.49	4,832.44
Office Supplies	0.00	365.79
Security Expense	0.00	345.60
Administrative Expense - Other	0.00	42.14
<b>Total Administrative Expense</b>	3,899.80	6,712.11
<b>Advertising and Promotion</b>		
Digital Media	0.00	263.32
<b>Total Advertising and Promotion</b>	0.00	263.32
<b>Maintenance Expenses</b>		
Equipment (Expensable)	0.00	133.26
Equipment Repair&Maintenance	992.67	7,662.41
General Supplies	1,021.02	2,287.98
Repairs and Maintenance	0.00	376.76
Small Tools & Equipment	450.00	7,929.95
Maintenance Expenses - Other	0.00	925.60
<b>Total Maintenance Expenses</b>	2,463.69	19,315.96
<b>Payroll Expenses</b>		
Payroll Taxes	3,090.00	6,624.52
Wages		
Bar & Inn	25,672.40	54,116.58
<b>Total Wages</b>	25,672.40	54,116.58
<b>Total Payroll Expenses</b>	28,762.40	60,741.10
<b>Total Expense</b>	35,125.89	87,032.49
<b>Net Ordinary Income</b>	47,259.24	56,419.44
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
Gift Card Advertising	573.37	1,089.96
<b>Total Other Expense</b>	573.37	1,089.96
<b>Net Other Income</b>	-573.37	-1,089.96
<b>Net Income</b>	<b>46,685.87</b>	<b>55,329.48</b>

**River Bend Resort**  
**Statement of Cash Flows**  
 January through June 2021

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	Jan - Jun 21
<b>OPERATING ACTIVITIES</b>	
Net Income	296,806.90
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	38,132.63
Inventory - Store	-21,292.77
Inventory-Condo Lots	22,700.00
Accounts Payable	96,546.10
Bank First - Credit Card	27,618.63
Unearned Revenue	-208,285.91
Payroll Clearing Account	15.15
Payroll Liabilities	-1,358.85
Sales Tax Payable	952.67
	251,834.55
<b>INVESTING ACTIVITIES</b>	
Land Improvements	-79,687.50
Buildings and Improvements	-98,450.83
Equipment & Furniture (Asset)	-231,550.10
Accumulated Depreciation	93,852.85
Item-Receipt Clearing	-3,189.29
	-319,024.87
Net cash provided by Investing Activities	-319,024.87
Net cash increase for period	-67,190.32
Cash at beginning of period	522,155.49
Cash at end of period	454,965.17