

Financial Statements

Of

Rubidell Resort Condominium Association

See Accountants Compilation Report

BUSINESS & TAX SYSTEMS, LLC
CERTIFIED PUBLIC ACCOUNTANTS

37 Milwaukee Ave E
Fort Atkinson, WI 53538
(920) 563-8089

110 S 2nd St, Ste B
Watertown, WI 53194
(920)261-9260

Compilation Report of Independent Accountant

Rubidell Resort Condominium Association
W6940 Rubidell Road
Watertown, WI 53194

We have compiled the accompanying balance sheet of Rubidell Resort Condominium Association as of April 30, 2021 and the related income statements for April 30, 2021 and April 30, 2020 then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles general accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Rubidell Resort Condominium Association.

Business & Tax Systems, LLC

River Bend Resort
Balance Sheet Prev Year Comparison
As of April 30, 2021

	Apr 30, 21	Apr 30, 20	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
IMS BANK	-35.67	25,465.89	-25,501.56	-100.1%
Safe	9,214.00	13,600.00	-4,386.00	-32.3%
Cash on Hand	3,376.00	900.00	2,476.00	275.1%
Tyme Machine Funds	1,160.00	880.00	280.00	31.8%
Change Machines	3,000.00	2,800.00	200.00	7.1%
BLM	2,342.87	281.76	2,061.11	731.5%
Tyme Account	65,106.66	3,643.82	61,462.84	1,686.8%
Payroll	-11,175.68	6,755.15	-17,930.83	-265.4%
General Checking	212,766.04	610,362.43	-397,596.39	-65.1%
Reserve/Contingency Fund (Bank)	250,297.24	222,020.36	28,276.88	12.7%
Fundraising	34,648.11	27,209.83	7,438.28	27.3%
Cash on Hand - Fundraising	300.00	0.00	300.00	100.0%
Credit Card Rec. Clearing Acct.	3,992.78	45.99	3,946.79	8,581.8%
Total Checking/Savings	574,992.35	913,965.23	-338,972.88	-37.1%
Other Current Assets				
Inventory - Store	65,478.50	54,316.88	11,161.62	20.6%
Inventory-Condo Lots	8,110.00	16,000.00	-7,890.00	-49.3%
Employee Advances	5.40	5.40	0.00	0.0%
Undeposited Funds	0.00	3,489.50	-3,489.50	-100.0%
Federal Coporate Tax Estimates	23,592.00	45,392.00	-21,800.00	-48.0%
Total Other Current Assets	97,185.90	119,203.78	-22,017.88	-18.5%
Total Current Assets	672,178.25	1,033,169.01	-360,990.76	-34.9%
Fixed Assets				
RC Track	6,053.99	6,053.99	0.00	0.0%
Security System	11,384.37	11,384.37	0.00	0.0%
Land	473,500.00	473,500.00	0.00	0.0%
Land Improvements	849,107.50	758,229.00	90,878.50	12.0%
Waterslides	312,709.32	312,709.32	0.00	0.0%
Vehicles	355,015.67	352,199.18	2,816.49	0.8%
Buildings and Improvements	1,756,504.91	1,404,639.95	351,864.96	25.1%
Equipment & Furniture (Asset)	1,658,947.77	1,352,288.89	306,658.88	22.7%
Accumulated Depreciation	-3,127,795.66	-2,902,548.82	-225,246.84	-7.8%
Total Fixed Assets	2,295,427.87	1,768,455.88	526,971.99	29.8%
TOTAL ASSETS	<u>2,967,606.12</u>	<u>2,801,624.89</u>	<u>165,981.23</u>	<u>5.9%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	77,858.14	1,450.08	76,408.06	5,269.2%
Total Accounts Payable	77,858.14	1,450.08	76,408.06	5,269.2%
Credit Cards				
Bank First - Credit Card	6,849.75	0.00	6,849.75	100.0%
Visa Card	0.00	1,493.51	-1,493.51	-100.0%
Total Credit Cards	6,849.75	1,493.51	5,356.24	358.6%
Other Current Liabilities				
Unearned Revenue	367,896.39	344,800.15	23,096.24	6.7%
Payroll Liabilities	3,859.41	1,429.60	2,429.81	170.0%
Sales Tax Payable	3,399.61	-26.81	3,426.42	12,780.4%
Total Other Current Liabilities	375,155.41	346,202.94	28,952.47	8.4%
Total Current Liabilities	459,863.30	349,146.53	110,716.77	31.7%

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Cash Basis

River Bend Resort
Balance Sheet Prev Year Comparison
As of April 30, 2021

	<u>Apr 30, 21</u>	<u>Apr 30, 20</u>	<u>\$ Change</u>	<u>% Change</u>
Long Term Liabilities				
BLM Mortgage	0.00	37,467.30	-37,467.30	-100.0%
Total Long Term Liabilities	0.00	37,467.30	-37,467.30	-100.0%
Total Liabilities	459,863.30	386,613.83	73,249.47	19.0%
Equity				
Retained Earnings	2,147,424.85	1,971,054.43	176,370.42	9.0%
Net Income	360,317.97	443,956.63	-83,638.66	-18.8%
Total Equity	2,507,742.82	2,415,011.06	92,731.76	3.8%
TOTAL LIABILITIES & EQUITY	<u>2,967,606.12</u>	<u>2,801,624.89</u>	<u>165,981.23</u>	<u>5.9%</u>

River Bend Resort Profit & Loss Prev Year Comparison

April 2021

	Apr 21	Apr 20	\$ Change	% Change
Ordinary Income/Expense				
Income				
Membership				
Seasonal Income	43,905.04	44,553.36	-648.32	-1.5%
Prepaid Maint. Fee-Incent. Inc.	39,947.00	38,406.00	1,541.00	4.0%
Seasonal O Maintenance Fees	46,895.00	43,426.00	3,469.00	8.0%
Seasonal R Maintenance Fees	1,232.00	2,240.00	-1,008.00	-45.0%
Seasonal Meter Income	1,416.04	1,400.01	16.03	1.1%
Total Membership	133,395.08	130,025.37	3,369.71	2.6%
Passes				
Lost IDs	40.00	10.00	30.00	300.0%
Total Passes	40.00	10.00	30.00	300.0%
Camping				
Lodge	3,525.00	0.00	3,525.00	100.0%
Pavillion Rental	300.00	0.00	300.00	100.0%
Member camping(extra site fee)	1,765.00	790.00	975.00	123.4%
Trailer Rentals	17,617.01	245.00	17,372.01	7,090.6%
Public Camping	20,700.01	4,356.47	16,343.54	375.2%
Total Camping	43,907.02	5,391.47	38,515.55	714.4%
Bar & Restaurant Income				
Restaurant	12,443.17	3,070.50	9,372.67	305.3%
Bar	8,743.53	718.88	8,024.65	1,116.3%
Total Bar & Restaurant Income	21,186.70	3,789.38	17,397.32	459.1%
Store Income				
Camping Supplies	33.75	0.00	33.75	100.0%
Candy	158.69	0.00	158.69	100.0%
Clothing	512.00	0.00	512.00	100.0%
Clothing Discounts	-45.00	0.00	-45.00	-100.0%
Grocery	20.91	0.00	20.91	100.0%
Ice	25.00	0.00	25.00	100.0%
Ice Cream	21.75	0.00	21.75	100.0%
Jewelery	30.00	0.00	30.00	100.0%
Jewelery Discounts	-12.00	0.00	-12.00	-100.0%
Self Serve Beverages	4.25	0.00	4.25	100.0%
Snack	3.75	0.00	3.75	100.0%
Soda	35.85	0.00	35.85	100.0%
Tobacco	9.50	0.00	9.50	100.0%
Toys	179.84	0.00	179.84	100.0%
Store Income - Other	58.50	0.00	58.50	100.0%
Total Store Income	1,036.79	0.00	1,036.79	100.0%
Maintenance Income				
Holding Tanks	1,085.00	1,150.00	-65.00	-5.7%
Misc. Jobs	55.00	0.00	55.00	100.0%
Maintenance Income - Other	879.60	269.80	609.80	226.0%
Total Maintenance Income	2,019.60	1,419.80	599.80	42.3%
Pumping Fees	400.00	930.00	-530.00	-57.0%
Administrative Income				
Golf Cart Registration	60.00	10.00	50.00	500.0%
House Rent	0.00	1,150.00	-1,150.00	-100.0%
Late Fees Collected	150.00	1,273.00	-1,123.00	-88.2%
Security issued Fines	30.00	0.00	30.00	100.0%
Storage Fees	541.00	175.00	366.00	209.1%
Total Administrative Income	781.00	2,608.00	-1,827.00	-70.1%
Total Income	202,766.19	144,174.02	58,592.17	40.6%
Cost of Goods Sold				
Purchases - Resale Items	20,167.54	4,535.51	15,632.03	344.7%
POS Inventory Adjustments	-1,020.55	0.00	-1,020.55	-100.0%
Merchant Account Fees	1,660.49	3,794.51	-2,134.02	-56.2%
Total COGS	20,807.48	8,330.02	12,477.46	149.8%
Gross Profit	181,958.71	135,844.00	46,114.71	34.0%

River Bend Resort Profit & Loss Prev Year Comparison

April 2021

Expense	Apr 21	Apr 20	\$ Change	% Change
Expense				
Administrative Expense				
Cash Over/Short	-71.49	0.00	-71.49	-100.0%
Bank Service Charges	43.66	0.00	43.66	100.0%
Computer and Internet Expenses	4,335.40	2,788.84	1,546.56	55.5%
Credit Card Charges	2,126.27	1,901.99	224.28	11.8%
Depreciation Expense	18,770.57	18,770.57	0.00	0.0%
Dues and Subscriptions	218.96	508.62	-289.66	-57.0%
Miscellaneous Expense	1,473.03	304.06	1,168.97	384.5%
Office Supplies	5,938.92	436.84	5,502.08	1,259.5%
Professional Fees	18,037.39	2,350.50	15,686.89	667.4%
Sales Tax Expense	0.00	432.78	-432.78	-100.0%
Security Expense	410.17	388.79	21.38	5.5%
Telephone Expense	3,968.50	1,475.73	2,492.77	168.9%
Activities & Ent. Expense	2,088.71	-25.50	2,114.21	8,291.0%
Travel Expense	292.32	0.00	292.32	100.0%
Total Administrative Expense	57,632.41	29,333.22	28,299.19	96.5%
Insurance Expense				
Health Insurance	3,542.49	6,002.87	-2,460.38	-41.0%
Worker's Compensation	0.00	12,678.00	-12,678.00	-100.0%
Total Insurance Expense	3,542.49	18,680.87	-15,138.38	-81.0%
Advertising and Promotion	1,138.30	27,047.31	-25,909.01	-95.8%
Employee Training and Seminars				
Employee Relations	0.00	-71.93	71.93	100.0%
Employee Training and Seminars - Other	0.00	321.42	-321.42	-100.0%
Total Employee Training and Seminars	0.00	249.49	-249.49	-100.0%
Maintenance Expenses				
Equipment (Expendable)	336.93	8,340.28	-8,003.35	-96.0%
Equipment Rental	2,018.79	1,881.10	137.69	7.3%
Equipment Repair&Maintenance	5,385.17	2,680.54	2,704.63	100.9%
Facility Improvements	3,811.04	1,699.30	2,111.74	124.3%
Freight and Shipping Costs	198.47	0.00	198.47	100.0%
General Supplies	4,861.19	2,943.83	1,917.36	65.1%
Repairs and Maintenance	13,048.70	26.06	13,022.64	49,971.8%
Small Tools & Equipment	4,091.75	49.95	4,041.80	8,091.7%
Pest Control	200.00	200.00	0.00	0.0%
Total Maintenance Expenses	33,952.04	17,821.06	16,130.98	90.5%
Landscaping and Groundskeeping				
Waterline	0.00	678.42	-678.42	-100.0%
Road Maintenance	0.00	50.00	-50.00	-100.0%
Landscaping and Groundskeeping - Other	5,116.97	0.00	5,116.97	100.0%
Total Landscaping and Groundskeeping	5,116.97	728.42	4,388.55	602.5%
Housekeeping	0.00	297.36	-297.36	-100.0%
Payroll Expenses				
Payroll Processing	341.00	174.00	167.00	96.0%
Payroll Taxes	5,913.34	2,083.49	3,829.85	183.8%
Wages				
Activities	3,076.92	0.00	3,076.92	100.0%
Administration	15,122.31	0.00	15,122.31	100.0%
Bar & Inn	7,323.81	0.00	7,323.81	100.0%
Housekeeping Payroll	1,651.19	0.00	1,651.19	100.0%
Maintenance	24,487.56	0.00	24,487.56	100.0%
Reservation	4,624.80	0.00	4,624.80	100.0%
Store	2,004.26	0.00	2,004.26	100.0%
Wages - Other	1,538.46	21,422.46	-19,884.00	-92.8%
Total Wages	59,829.31	21,422.46	38,406.85	179.3%
Total Payroll Expenses	66,083.65	23,679.95	42,403.70	179.1%
Utilities				
Gas & Oil Expense	2,142.20	32.60	2,109.60	6,471.2%
Electricity	0.00	3,791.45	-3,791.45	-100.0%
Propane Expense	2,766.03	594.18	2,171.85	365.5%
Pumping Expense	3,784.05	275.00	3,509.05	1,276.0%
Trash Removal	3,096.51	439.95	2,656.56	603.8%
Total Utilities	11,788.79	5,133.18	6,655.61	129.7%
Total Expense	179,254.65	122,970.86	56,283.79	45.8%
Net Ordinary Income	2,704.06	12,873.14	-10,169.08	-79.0%
Other Income/Expense				
Other Income				
Fundraising Income	532.00	0.00	532.00	100.0%

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Cash Basis

River Bend Resort
Profit & Loss Prev Year Comparison

April 2021

	Apr 21	Apr 20	\$ Change	% Change
Fundraising Income Discounts	-55.00	0.00	-55.00	-100.0%
Purchase Discounts	141.07	0.00	141.07	100.0%
Sales Tax Discounts Earned	0.00	27.18	-27.18	-100.0%
Total Other Income	618.07	27.18	590.89	2,174.0%
Other Expense				
Fundraising Expenses				
Office Supplies	242.12	0.00	242.12	100.0%
Total Fundraising Expenses	242.12	0.00	242.12	100.0%
Gift Card Advertising	-61.75	197.55	-259.30	-131.3%
Cash Variation account	2,933.46	14.98	2,918.48	19,482.5%
Total Other Expense	3,113.83	212.53	2,901.30	1,365.1%
Net Other Income	-2,495.76	-185.35	-2,310.41	-1,246.5%
Net Income	208.30	12,687.79	-12,479.49	-98.4%

River Bend Resort
Profit & Loss YTD Comparison
April 2021

	Apr 21	Jan - Apr 21
Ordinary Income/Expense		
Income		
Membership		
Seasonal Income	43,905.04	248,820.00
Prepaid Maint. Fee-Incent. Inc.	39,947.00	164,629.00
Seasonal O Maintenance Fees	46,895.00	204,178.62
Seasonal R Maintenance Fees	1,232.00	5,717.00
Seasonal Meter Income	1,416.04	5,895.30
Total Membership	133,395.08	629,239.92
Passes		
Lost IDs	40.00	80.00
Total Passes	40.00	80.00
Camping		
Lodge	3,525.00	14,435.00
Pavillion Rental	300.00	1,150.00
Member camping(extra site fee)	1,765.00	22,150.01
Trailer Rentals	17,617.01	84,490.30
Public Camping	20,700.01	248,419.64
Total Camping	43,907.02	370,644.95
Bar & Restaurant Income		
Restaurant	12,443.17	15,186.28
Bar	8,743.53	9,960.21
Total Bar & Restaurant Income	21,186.70	25,146.49
Store Income		
Camping Supplies	33.75	33.75
Candy	158.69	158.69
Clothing	512.00	512.00
Clothing Discounts	-45.00	-45.00
Grocery	20.91	20.91
Ice	25.00	25.00
Ice Cream	21.75	21.75
Jewelery	30.00	30.00
Jewelery Discounts	-12.00	-12.00
Self Serve Beverages	4.25	4.25
Snack	3.75	3.75
Soda	35.85	35.85
Tobacco	9.50	9.50
Toys	179.84	179.84
Store Income - Other	58.50	58.50
Total Store Income	1,036.79	1,036.79
Maintenance Income		
Holding Tanks	1,085.00	1,085.00
Misc. Jobs	55.00	133.00
Maintenance Income - Other	879.60	1,009.20
Total Maintenance Income	2,019.60	2,227.20
Pumping Fees		
Emergency Pump	0.00	90.00
Pumping Fees - Other	400.00	600.00
Total Pumping Fees	400.00	690.00

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Cash Basis

River Bend Resort
Profit & Loss YTD Comparison
April 2021

	Apr 21	Jan - Apr 21
Administrative Income		
Gift Card Income	0.00	200.00
Golf Cart Registration	60.00	80.00
Late Fees Collected	150.00	5,048.00
Security issued Fines	30.00	255.00
Storage Fees	541.00	815.00
Total Administrative Income	781.00	6,398.00
Total Income	202,766.19	1,035,463.35
Cost of Goods Sold		
Purchases - Resale Items	20,167.54	27,400.62
POS Inventory Adjustments	-1,020.55	-1,015.55
Merchant Account Fees	1,660.49	19,020.36
Total COGS	20,807.48	45,405.43
Gross Profit	181,958.71	990,057.92
Expense		
Administrative Expense		
Cash Over/Short	-71.49	-225.01
Bad Debt/Prior Yr Cleanup	0.00	9,128.00
Bank Service Charges	43.66	674.59
Business Licenses and Permits	0.00	50.00
Computer and Internet Expenses	4,335.40	17,861.49
Credit Card Charges	2,126.27	10,484.54
Depreciation Expense	18,770.57	75,082.28
Dues and Subscriptions	218.96	1,342.62
Miscellaneous Expense	1,473.03	4,074.40
Office Supplies	5,938.92	7,310.83
Postage and Delivery	0.00	393.80
Professional Fees	18,037.39	37,737.95
Sales Tax Expense	0.00	561.01
Security Expense	410.17	1,999.40
Telephone Expense	3,968.50	10,309.16
Activities & Ent. Expense	2,088.71	6,357.16
Travel Expense	292.32	2,406.26
Administrative Expense - Other	0.00	587.37
Total Administrative Expense	57,632.41	186,135.85
Insurance Expense		
General Liability Insurance	0.00	15,743.44
Health Insurance	3,542.49	32,330.16
Total Insurance Expense	3,542.49	48,073.60
Advertising and Promotion		
RV Show Expense	0.00	2,061.03
Advertising and Promotion - Other	1,138.30	5,760.27
Total Advertising and Promotion	1,138.30	7,821.30
Employee Training and Seminars	0.00	1,270.16
Maintenance Expenses		
Equipment (Expensable)	336.93	1,498.39
Equipment Rental	2,018.79	7,691.57
Equipment Repair&Maintenance	5,385.17	16,493.63
Facility Improvements	3,811.04	7,332.90
Freight and Shipping Costs	198.47	198.47
General Supplies	4,861.19	13,863.80
Repairs and Maintenance	13,048.70	23,443.90
Small Tools & Equipment	4,091.75	13,680.42
Pest Control	200.00	800.00
Total Maintenance Expenses	33,952.04	85,003.08

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Cash Basis

River Bend Resort
Profit & Loss YTD Comparison
April 2021

	Apr 21	Jan - Apr 21
Landscaping and Groundskeeping		
Road Maintenance	0.00	261.85
Landscaping and Groundskeeping - Other	5,116.97	9,516.97
Total Landscaping and Groundskeeping	5,116.97	9,778.82
Payroll Expenses		
Payroll Processing	341.00	1,229.00
Payroll Taxes	5,913.34	16,506.16
Wages		
Activities	3,076.92	3,777.34
Administration	15,122.31	20,163.08
Bar & Inn	7,323.81	14,575.01
Housekeeping Payroll	1,651.19	1,686.89
Maintenance	24,487.56	54,514.93
Reservation	4,624.80	12,480.90
Store	2,004.26	2,140.98
Wages - Other	1,538.46	56,627.57
Total Wages	59,829.31	165,966.70
Total Payroll Expenses	66,083.65	183,701.86
Taxes - Property	0.00	41,814.16
Utilities		
Gas & Oil Expense	2,142.20	4,385.17
Electricity	0.00	12,199.85
Propane Expense	2,766.03	11,798.55
Pumping Expense	3,784.05	4,044.05
Trash Removal	3,096.51	4,592.10
Total Utilities	11,788.79	37,019.72
Automobile Expense	0.00	213.18
Meals & Entertainment	0.00	146.05
Total Expense	179,254.65	600,977.78
Net Ordinary Income	2,704.06	389,080.14
Other Income/Expense		
Other Income		
Fundraising Income	532.00	532.00
Fundraising Income Discounts	-55.00	-55.00
Purchase Discounts	141.07	141.07
Misc. Other Income	0.00	750.00
Sales Tax Discounts Earned	0.00	175.90
Interest Income	0.00	154.20
Total Other Income	618.07	1,698.17
Other Expense		
Fundraising Expenses		
Office Supplies	242.12	512.25
Total Fundraising Expenses	242.12	512.25
Gift Card Advertising	-61.75	1,678.91
Cash Variation account	2,933.46	7,105.18
Refund Expense	0.00	21,164.00
Total Other Expense	3,113.83	30,460.34
Net Other Income	-2,495.76	-28,762.17
Net Income	208.30	360,317.97

River Bend Resort
Profit & Loss YTD Comparison - Benderz
April 2021

	Apr 21	Jan - Apr 21
Ordinary Income/Expense		
Income		
Bar & Restaurant Income		
Restaurant	12,443.17	15,186.28
Bar	8,743.53	9,960.21
Total Bar & Restaurant Income	21,186.70	25,146.49
Total Income	21,186.70	25,146.49
Cost of Goods Sold		
Purchases - Resale Items	15,693.35	15,864.33
Total COGS	15,693.35	15,864.33
Gross Profit	5,493.35	9,282.16
Expense		
Administrative Expense		
Cash Over/Short	-122.10	-122.10
Miscellaneous Expense	218.44	205.44
Office Supplies	209.89	209.89
Security Expense	0.00	345.60
Administrative Expense - Other	0.00	42.14
Total Administrative Expense	306.23	680.97
Maintenance Expenses		
Equipment (Expensable)	133.26	133.26
Equipment Repair&Maintenance	48.00	6,118.86
General Supplies	0.00	485.20
Repairs and Maintenance	265.00	376.76
Small Tools & Equipment	0.00	7,479.95
Total Maintenance Expenses	446.26	14,594.03
Payroll Expenses		
Payroll Taxes	899.89	1,685.14
Wages		
Bar & Inn	7,323.81	14,575.01
Total Wages	7,323.81	14,575.01
Total Payroll Expenses	8,223.70	16,260.15
Total Expense	8,976.19	31,535.15
Net Ordinary Income	-3,482.84	-22,252.99
Other Income/Expense		
Other Expense		
Gift Card Advertising	49.50	80.43
Total Other Expense	49.50	80.43
Net Other Income	-49.50	-80.43
Net Income	-3,532.34	-22,333.42

River Bend Resort
Statement of Cash Flows
January through April 2021

	<u>Jan - Apr 21</u>
OPERATING ACTIVITIES	
Net Income	338,496.98
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	34,267.84
Inventory - Store	-12,340.32
Inventory-Condo Lots	23,200.00
Accounts Payable	64,932.68
Bank First - Credit Card	2,651.31
Unearned Revenue	-129,790.06
Sales Tax Payable	-544.81
Net cash provided by Operating Activities	<u>320,873.62</u>
INVESTING ACTIVITIES	
Land Improvements	-70,487.50
Buildings and Improvements	-61,979.39
Equipment & Furniture (Asset)	-210,652.15
Accumulated Depreciation	75,082.28
Net cash provided by Investing Activities	<u>-268,036.76</u>
Net cash increase for period	52,836.86
Cash at beginning of period	<u>522,155.49</u>
Cash at end of period	<u><u>574,992.35</u></u>