

**Financial Statements**

**Of**

**Rubidell Resort Condominium Association**

See Accountants Compilation Report

**BUSINESS & TAX SYSTEMS, LLC**  
**CERTIFIED PUBLIC ACCOUNTANTS**

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Fort Atkinson, WI 53538  
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Watertown, WI 53194  
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**Compilation Report of Independent Accountant**

Rubidell Resort Condominium Association  
W6940 Rubidell Road  
Watertown, WI 53194

We have compiled the accompanying balance sheet of Rubidell Resort Condominium Association as of March 31, 2021 and the related income statements for March 31, 2021 and March 31, 2020 then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles general accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Rubidell Resort Condominium Association.

*Business & Tax Systems, LLC*

**River Bend Resort**  
**Balance Sheet Prev Year Comparison**  
**As of March 31, 2021**

	Mar 31, 21	Mar 31, 20	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
IMS BANK	-23.67	25,477.89	-25,501.56	-100.1%
Safe	2,000.00	12,800.00	-10,800.00	-84.4%
Cash on Hand	22,845.63	26,658.28	-3,812.65	-14.3%
Tyme Machine Funds	20.00	1,800.00	-1,780.00	-98.9%
Change Machines	3,000.00	2,800.00	200.00	7.1%
BLM	2,386.62	325.51	2,061.11	633.2%
Tyme Account	60,826.66	2,723.82	58,102.84	2,133.1%
Payroll	-5,218.94	6,755.15	-11,974.09	-177.3%
General Checking	416,319.72	619,698.92	-203,379.20	-32.8%
Reserve/Contingency Fund (Bank)	250,297.24	222,020.36	28,276.88	12.7%
Fundraising	35,769.28	27,509.83	8,259.45	30.0%
Credit Card Rec. Clearing Acct.	3,634.66	2,308.48	1,326.18	57.5%
<b>Total Checking/Savings</b>	<b>791,857.20</b>	<b>950,878.24</b>	<b>-159,021.04</b>	<b>-16.7%</b>
<b>Accounts Receivable</b>				
Accounts Receivable	0.00	764.00	-764.00	-100.0%
<b>Total Accounts Receivable</b>	<b>0.00</b>	<b>764.00</b>	<b>-764.00</b>	<b>-100.0%</b>
<b>Other Current Assets</b>				
Inventory - Store	27,979.38	53,494.48	-25,515.10	-47.7%
Inventory-Condo Lots	8,110.00	16,000.00	-7,890.00	-49.3%
Employee Advances	5.40	5.40	0.00	0.0%
Undeposited Funds	3,759.50	15,908.00	-12,148.50	-76.4%
<b>Federal Coporate Tax Estimates</b>	<b>23,592.00</b>	<b>45,392.00</b>	<b>-21,800.00</b>	<b>-48.0%</b>
<b>Total Other Current Assets</b>	<b>63,446.28</b>	<b>130,799.88</b>	<b>-67,353.60</b>	<b>-51.5%</b>
<b>Total Current Assets</b>	<b>855,303.48</b>	<b>1,082,442.12</b>	<b>-227,138.64</b>	<b>-21.0%</b>
<b>Fixed Assets</b>				
RC Track	6,053.99	6,053.99	0.00	0.0%
Security System	11,384.37	11,384.37	0.00	0.0%
Land	473,500.00	473,500.00	0.00	0.0%
Land Improvements	778,620.00	758,229.00	20,391.00	2.7%
Waterslides	312,709.32	312,709.32	0.00	0.0%
Vehicles	355,015.67	352,199.18	2,816.49	0.8%
Buildings and Improvements	1,763,134.13	1,381,145.68	381,988.45	27.7%
Equipment & Furniture (Asset)	1,462,322.06	1,347,340.41	114,981.65	8.5%
Accumulated Depreciation	-3,109,025.09	-2,883,778.25	-225,246.84	-7.8%
<b>Total Fixed Assets</b>	<b>2,053,714.45</b>	<b>1,758,783.70</b>	<b>294,930.75</b>	<b>16.8%</b>
<b>TOTAL ASSETS</b>	<b>2,909,017.93</b>	<b>2,841,225.82</b>	<b>67,792.11</b>	<b>2.4%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
Accounts Payable	0.00	627.68	-627.68	-100.0%
<b>Total Accounts Payable</b>	<b>0.00</b>	<b>627.68</b>	<b>-627.68</b>	<b>-100.0%</b>
<b>Credit Cards</b>				
Bank First - Credit Card	30,805.25	0.00	30,805.25	100.0%
American Express	0.00	8,503.71	-8,503.71	-100.0%
Visa Card	0.00	2,197.27	-2,197.27	-100.0%
<b>Total Credit Cards</b>	<b>30,805.25</b>	<b>10,700.98</b>	<b>20,104.27</b>	<b>187.9%</b>
<b>Other Current Liabilities</b>				
Unearned Revenue	392,834.33	381,220.15	11,614.18	3.1%
Payroll Liabilities	3,859.41	1,429.60	2,429.81	170.0%

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Cash Basis

**River Bend Resort**  
**Balance Sheet Prev Year Comparison**  
**As of March 31, 2021**

	<u>Mar 31, 21</u>	<u>Mar 31, 20</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Sales Tax Payable</b>	-1,457.78	2,316.94	-3,774.72	-162.9%
<b>Total Other Current Liabilities</b>	395,235.96	384,966.69	10,269.27	2.7%
<b>Total Current Liabilities</b>	426,041.21	396,295.35	29,745.86	7.5%
<b>Long Term Liabilities</b>				
<b>BLM Mortgage</b>	0.00	42,607.20	-42,607.20	-100.0%
<b>Total Long Term Liabilities</b>	0.00	42,607.20	-42,607.20	-100.0%
<b>Total Liabilities</b>	426,041.21	438,902.55	-12,861.34	-2.9%
<b>Equity</b>				
<b>Retained Earnings</b>	2,122,862.05	1,971,054.43	151,807.62	7.7%
<b>Net Income</b>	360,114.67	431,268.84	-71,154.17	-16.5%
<b>Total Equity</b>	2,482,976.72	2,402,323.27	80,653.45	3.4%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>2,909,017.93</u></b>	<b><u>2,841,225.82</u></b>	<b><u>67,792.11</u></b>	<b><u>2.4%</u></b>

## River Bend Resort Profit & Loss Prev Year Comparison

March 2021

	Mar 21	Mar 20	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Membership</b>				
Seasonal Income	156,111.38	152,014.03	4,097.35	2.7%
Prepaid Maint. Fee-Incent. Inc.	39,947.00	38,867.00	1,080.00	2.8%
Seasonal O Maintenance Fees	66,205.62	44,736.00	21,469.62	48.0%
Seasonal R Maintenance Fees	1,680.00	2,576.00	-896.00	-34.8%
Seasonal Meter Income	1,621.95	1,272.44	349.51	27.5%
<b>Total Membership</b>	265,565.95	239,465.47	26,100.48	10.9%
<b>Passes</b>				
Lost IDs	30.00	0.00	30.00	100.0%
<b>Total Passes</b>	30.00	0.00	30.00	100.0%
<b>Camping</b>				
Lodge	800.00	812.50	-12.50	-1.5%
Pavillion Rental	550.00	200.00	350.00	175.0%
Member camping(extra site fee)	3,355.00	2,215.00	1,140.00	51.5%
Trailer Rentals	13,864.99	3,805.00	10,059.99	264.4%
Public Camping	24,540.03	9,631.81	14,908.22	154.8%
<b>Total Camping</b>	43,110.02	16,664.31	26,445.71	158.7%
<b>Bar &amp; Restaurant Income</b>				
Restaurant	2,743.11	0.00	2,743.11	100.0%
Bar	1,216.68	0.00	1,216.68	100.0%
<b>Total Bar &amp; Restaurant Income</b>	3,959.79	0.00	3,959.79	100.0%
<b>Maintenance Income</b>				
Holding Tanks	0.00	575.00	-575.00	-100.0%
Misc. Jobs	50.00	0.00	50.00	100.0%
Maintenance Income - Other	129.60	50.00	79.60	159.2%
<b>Total Maintenance Income</b>	179.60	625.00	-445.40	-71.3%
<b>Pumping Fees</b>				
Emergency Pump	90.00	0.00	90.00	100.0%
Pumping Fees - Other	40.00	175.00	-135.00	-77.1%
<b>Total Pumping Fees</b>	130.00	175.00	-45.00	-25.7%
<b>Administrative Income</b>				
Activities & Entert. Income	0.00	30.00	-30.00	-100.0%
Gift Card Income	200.00	0.00	200.00	100.0%
Golf Cart Registration	20.00	0.00	20.00	100.0%
Late Fees Collected	1,770.00	1,850.00	-80.00	-4.3%
Security issued Fines	100.00	0.00	100.00	100.0%
Storage Fees	0.00	125.00	-125.00	-100.0%
<b>Total Administrative Income</b>	2,090.00	2,005.00	85.00	4.2%
<b>Total Income</b>	315,065.36	258,934.78	56,130.58	21.7%
<b>Cost of Goods Sold</b>				
Purchases - Resale Items	2,670.62	1,324.81	1,345.81	101.6%
Merchant Account Fees	2,248.99	4,354.38	-2,105.39	-48.4%
<b>Total COGS</b>	4,919.61	5,679.19	-759.58	-13.4%
<b>Gross Profit</b>	310,145.75	253,255.59	56,890.16	22.5%
<b>Expense</b>				
<b>Administrative Expense</b>				
Bad Debt/Prior Yr Cleanup	0.00	3,963.00	-3,963.00	-100.0%
Bank Service Charges	25.43	0.00	25.43	100.0%
Computer and Internet Expenses	5,375.63	15.81	5,359.82	33,901.5%
Credit Card Charges	5,211.09	4,175.96	1,035.13	24.8%
Depreciation Expense	18,770.57	18,770.57	0.00	0.0%
Dues and Subscriptions	546.00	1,029.24	-483.24	-47.0%
Interest Expense	0.00	197.63	-197.63	-100.0%
Miscellaneous Expense	763.85	0.00	763.85	100.0%
Office Supplies	496.75	0.00	496.75	100.0%
Postage and Delivery	308.00	0.00	308.00	100.0%
Professional Fees	3,911.33	2,652.93	1,258.40	47.4%
Sales Tax Expense	385.24	0.00	385.24	100.0%
Security Expense	898.03	501.28	396.75	79.2%
Telephone Expense	1,842.19	852.95	989.24	116.0%
Activities & Ent. Expense	2,543.45	4,497.89	-1,954.44	-43.5%
Travel Expense	1,419.05	0.00	1,419.05	100.0%
Administrative Expense - Other	545.23	0.00	545.23	100.0%
<b>Total Administrative Expense</b>	43,041.84	36,657.26	6,384.58	17.4%
<b>Charitable Contributions</b>	0.00	860.00	-860.00	-100.0%
<b>Insurance Expense</b>				
General Liability Insurance	5,247.76	0.00	5,247.76	100.0%
Health Insurance	8,662.33	6,002.87	2,659.46	44.3%
<b>Total Insurance Expense</b>	13,910.09	6,002.87	7,907.22	131.7%

## River Bend Resort Profit & Loss Prev Year Comparison

March 2021

	Mar 21	Mar 20	\$ Change	% Change
<b>Advertising and Promotion</b>				
RV Show Expense	367.44	0.00	367.44	100.0%
Advertising and Promotion - Other	2,433.99	948.99	1,485.00	156.5%
<b>Total Advertising and Promotion</b>	2,801.43	948.99	1,852.44	195.2%
<b>Employee Training and Seminars</b>				
Employee Relations	0.00	143.86	-143.86	-100.0%
Employee Training and Seminars - Other	0.00	198.15	-198.15	-100.0%
<b>Total Employee Training and Seminars</b>	0.00	342.01	-342.01	-100.0%
<b>Maintenance Expenses</b>				
Equipment (Expensable)	0.00	5,288.79	-5,288.79	-100.0%
Equipment Rental	2,188.74	1,520.14	668.60	44.0%
Equipment Repair&Maintenance	10,746.21	356.00	10,390.21	2,918.6%
Facility Improvements	2,298.49	946.04	1,352.45	143.0%
General Supplies	6,791.52	472.23	6,319.29	1,338.2%
Repairs and Maintenance	2,252.00	66.63	2,185.37	3,279.9%
Small Tools & Equipment	0.00	2,288.70	-2,288.70	-100.0%
Pest Control	200.00	0.00	200.00	100.0%
<b>Total Maintenance Expenses</b>	24,476.96	10,938.53	13,538.43	123.8%
<b>Landscaping and Groundskeeping</b>				
Waterline	0.00	590.82	-590.82	-100.0%
<b>Total Landscaping and Groundskeeping</b>	0.00	590.82	-590.82	-100.0%
<b>Payroll Expenses</b>				
Payroll Processing	290.00	184.00	106.00	57.6%
Payroll Taxes	2,707.13	2,578.06	129.07	5.0%
<b>Wages</b>				
Administration	5,040.77	0.00	5,040.77	100.0%
Bar & Inn	3,625.60	0.00	3,625.60	100.0%
Housekeeping Payroll	35.70	0.00	35.70	100.0%
Maintenance	15,307.63	0.00	15,307.63	100.0%
Reservation	3,736.10	0.00	3,736.10	100.0%
Store	136.72	0.00	136.72	100.0%
Wages - Other	7,171.44	24,846.51	-17,675.07	-71.1%
<b>Total Wages</b>	35,053.96	24,846.51	10,207.45	41.1%
<b>Total Payroll Expenses</b>	38,051.09	27,608.57	10,442.52	37.8%
<b>Taxes - Property</b>	2,092.72	0.00	2,092.72	100.0%
<b>Utilities</b>				
Gas & Oil Expense	35.00	87.67	-52.67	-60.1%
Electricity	8,438.95	3,791.84	4,647.11	122.6%
Propane Expense	5,266.04	0.00	5,266.04	100.0%
Pumping Expense	260.00	380.00	-120.00	-31.6%
Trash Removal	0.00	1,092.87	-1,092.87	-100.0%
<b>Total Utilities</b>	13,999.99	5,352.38	8,647.61	161.6%
<b>Meals &amp; Entertainment</b>	137.62	0.00	137.62	100.0%
<b>Total Expense</b>	138,511.74	89,301.43	49,210.31	55.1%
<b>Net Ordinary Income</b>	171,634.01	163,954.16	7,679.85	4.7%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Sales Tax Discounts Earned	94.08	61.32	32.76	53.4%
Interest Income	154.20	159.61	-5.41	-3.4%
<b>Total Other Income</b>	248.28	220.93	27.35	12.4%
<b>Other Expense</b>				
<b>Fundraising Expenses</b>				
Office Supplies	270.13	0.00	270.13	100.0%
Wood & Related Exp	0.00	880.00	-880.00	-100.0%
Fundraising Expenses - Other	0.00	72.60	-72.60	-100.0%
<b>Total Fundraising Expenses</b>	270.13	952.60	-682.47	-71.6%
Gift Card Advertising	50.93	392.86	-341.93	-87.0%
Cash Variation account	-1,921.39	8,504.84	-10,426.23	-122.6%
Refund Expense	685.23	0.00	685.23	100.0%
<b>Total Other Expense</b>	-915.10	9,850.30	-10,765.40	-109.3%
<b>Net Other Income</b>	1,163.38	-9,629.37	10,792.75	112.1%
<b>Net Income</b>	<b>172,797.39</b>	<b>154,324.79</b>	<b>18,472.60</b>	<b>12.0%</b>

**River Bend Resort**  
**Profit & Loss YTD Comparison**  
 March 2021

	Mar 21	Jan - Mar 21
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Membership</b>		
Seasonal Income	156,111.38	204,914.96
Prepaid Maint. Fee-Incent. Inc.	39,947.00	124,682.00
Seasonal O Maintenance Fees	66,205.62	157,283.62
Seasonal R Maintenance Fees	1,680.00	4,485.00
Seasonal Meter Income	1,621.95	4,479.26
<b>Total Membership</b>	265,565.95	495,844.84
<b>Passes</b>		
Lost IDs	30.00	40.00
<b>Total Passes</b>	30.00	40.00
<b>Camping</b>		
Lodge	800.00	10,910.00
Pavillion Rental	550.00	850.00
Member camping(extra site fee)	3,355.00	20,385.01
Trailer Rentals	13,864.99	66,873.29
Public Camping	24,540.03	227,719.63
<b>Total Camping</b>	43,110.02	326,737.93
<b>Bar &amp; Restaurant Income</b>		
Restaurant	2,743.11	2,743.11
Bar	1,216.68	1,216.68
<b>Total Bar &amp; Restaurant Income</b>	3,959.79	3,959.79
<b>Maintenance Income</b>		
Misc. Jobs	50.00	78.00
Maintenance Income - Other	129.60	129.60
<b>Total Maintenance Income</b>	179.60	207.60
<b>Pumping Fees</b>		
Emergency Pump	90.00	90.00
Pumping Fees - Other	40.00	200.00
<b>Total Pumping Fees</b>	130.00	290.00
<b>Administrative Income</b>		
Gift Card Income	200.00	200.00
Golf Cart Registration	20.00	20.00
Late Fees Collected	1,770.00	4,898.00
Security issued Fines	100.00	225.00
Storage Fees	0.00	274.00
<b>Total Administrative Income</b>	2,090.00	5,617.00
<b>Total Income</b>	315,065.36	832,697.16
<b>Cost of Goods Sold</b>		
Purchases - Resale Items	2,670.62	7,233.08
Merchant Account Fees	2,248.99	17,359.87
<b>Total COGS</b>	4,919.61	24,592.95
<b>Gross Profit</b>	310,145.75	808,104.21

**River Bend Resort**  
**Profit & Loss YTD Comparison**  
 March 2021

Expense	Mar 21	Jan - Mar 21
<b>Administrative Expense</b>		
Cash Over/Short	0.00	-153.52
Bad Debt/Prior Yr Cleanup	0.00	9,128.00
Bank Service Charges	25.43	630.93
Business Licenses and Permits	0.00	50.00
Computer and Internet Expenses	5,375.63	13,526.09
Credit Card Charges	5,211.09	8,358.27
Depreciation Expense	18,770.57	56,311.71
Dues and Subscriptions	546.00	1,123.66
Miscellaneous Expense	763.85	2,601.37
Office Supplies	496.75	1,371.91
Postage and Delivery	308.00	393.80
Professional Fees	3,911.33	19,700.56
Sales Tax Expense	385.24	561.01
Security Expense	898.03	1,589.23
Telephone Expense	1,842.19	6,340.66
Activities & Ent. Expense	2,543.45	4,268.45
Travel Expense	1,419.05	2,113.94
Administrative Expense - Other	545.23	587.37
<b>Total Administrative Expense</b>	43,041.84	128,503.44
<b>Insurance Expense</b>		
General Liability Insurance	5,247.76	15,743.44
Health Insurance	8,662.33	28,787.67
<b>Total Insurance Expense</b>	13,910.09	44,531.11
<b>Advertising and Promotion</b>		
RV Show Expense	367.44	2,061.03
Advertising and Promotion - Other	2,433.99	4,621.97
<b>Total Advertising and Promotion</b>	2,801.43	6,683.00
<b>Employee Training and Seminars</b>	0.00	1,270.16
<b>Maintenance Expenses</b>		
Equipment (Expensable)	0.00	1,161.46
Equipment Rental	2,188.74	5,672.78
Equipment Repair&Maintenance	10,746.21	11,108.46
Facility Improvements	2,298.49	3,521.86
General Supplies	6,791.52	9,002.61
Repairs and Maintenance	2,252.00	10,395.20
Small Tools & Equipment	0.00	9,588.67
Pest Control	200.00	600.00
<b>Total Maintenance Expenses</b>	24,476.96	51,051.04
<b>Landscaping and Groundskeeping</b>		
Road Maintenance	0.00	261.85
Landscaping and Groundskeeping - Other	0.00	4,400.00
<b>Total Landscaping and Groundskeeping</b>	0.00	4,661.85
<b>Payroll Expenses</b>		
Payroll Processing	290.00	888.00
Payroll Taxes	2,707.13	10,592.82



**River Bend Resort**  
**Profit & Loss YTD Comparison**  
March 2021

	Mar 21	Jan - Mar 21
<b>Wages</b>		
Activities	0.00	700.42
Administration	5,040.77	5,040.77
Bar & Inn	3,625.60	7,251.20
Housekeeping Payroll	35.70	35.70
Maintenance	15,307.63	30,027.37
Reservation	3,736.10	7,856.10
Store	136.72	136.72
Wages - Other	7,171.44	55,089.11
<b>Total Wages</b>	<u>35,053.96</u>	<u>106,137.39</u>
<b>Total Payroll Expenses</b>	38,051.09	117,618.21
<b>Taxes - Property</b>	2,092.72	41,814.16
<b>Utilities</b>		
Gas & Oil Expense	35.00	2,242.97
Electricity	8,438.95	12,199.85
Propane Expense	5,266.04	9,032.52
Pumping Expense	260.00	260.00
Trash Removal	0.00	1,495.59
<b>Total Utilities</b>	<u>13,999.99</u>	<u>25,230.93</u>
<b>Automobile Expense</b>	0.00	213.18
<b>Meals &amp; Entertainment</b>	<u>137.62</u>	<u>146.05</u>
<b>Total Expense</b>	<u>138,511.74</u>	<u>421,723.13</u>
<b>Net Ordinary Income</b>	171,634.01	386,381.08
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Misc. Other Income	0.00	750.00
Sales Tax Discounts Earned	94.08	175.90
Interest Income	154.20	154.20
<b>Total Other Income</b>	<u>248.28</u>	<u>1,080.10</u>
<b>Other Expense</b>		
Fundraising Expenses		
Office Supplies	270.13	270.13
<b>Total Fundraising Expenses</b>	<u>270.13</u>	<u>270.13</u>
Gift Card Advertising	50.93	1,740.66
Cash Variation account	-1,921.39	4,171.72
Refund Expense	685.23	21,164.00
<b>Total Other Expense</b>	<u>-915.10</u>	<u>27,346.51</u>
<b>Net Other Income</b>	1,163.38	-26,266.41
<b>Net Income</b>	<u><u>172,797.39</u></u>	<u><u>360,114.67</u></u>

**River Bend Resort**  
**Profit & Loss YTD Comparison - Benderz**  
**March 2021**

	Mar 21	Jan - Mar 21
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Bar &amp; Restaurant Income</b>		
Restaurant	2,743.11	2,743.11
Bar	1,216.68	1,216.68
<b>Total Bar &amp; Restaurant Income</b>	3,959.79	3,959.79
<b>Total Income</b>	3,959.79	3,959.79
<b>Cost of Goods Sold</b>		
Purchases - Resale Items	766.17	170.98
<b>Total COGS</b>	766.17	170.98
<b>Gross Profit</b>	3,193.62	3,788.81
<b>Expense</b>		
<b>Administrative Expense</b>		
Miscellaneous Expense	62.16	-13.00
Security Expense	0.00	345.60
Administrative Expense - Other	0.00	42.14
<b>Total Administrative Expense</b>	62.16	374.74
<b>Maintenance Expenses</b>		
Equipment Repair&Maintenance	5,971.68	6,070.86
General Supplies	0.00	485.20
Repairs and Maintenance	0.00	111.76
Small Tools & Equipment	0.00	7,479.95
<b>Total Maintenance Expenses</b>	5,971.68	14,147.77
<b>Payroll Expenses</b>		
Payroll Taxes	382.51	785.25
Wages		
Bar & Inn	3,625.60	7,251.20
<b>Total Wages</b>	3,625.60	7,251.20
<b>Total Payroll Expenses</b>	4,008.11	8,036.45
<b>Total Expense</b>	10,041.95	22,558.96
<b>Net Ordinary Income</b>	-6,848.33	-18,770.15
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
Gift Card Advertising	30.93	30.93
<b>Total Other Expense</b>	30.93	30.93
<b>Net Other Income</b>	-30.93	-30.93
<b>Net Income</b>	<b>-6,879.26</b>	<b>-18,801.08</b>

**River Bend Resort**  
**Statement of Cash Flows**  
January through March 2021

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	<u>Jan - Mar 21</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	361,013.64
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	3,573.65
Inventory-Condo Lots	23,200.00
Accounts Payable	-5,813.01
Bank First - Credit Card	26,606.81
Unearned Revenue	-104,852.12
Sales Tax Payable	-3,944.42
	<hr/>
Net cash provided by Operating Activities	299,784.55
<b>INVESTING ACTIVITIES</b>	
Buildings and Improvements	-68,608.61
Equipment & Furniture (Asset)	-14,026.44
Accumulated Depreciation	56,311.71
	<hr/>
Net cash provided by Investing Activities	-26,323.34
Net cash increase for period	273,461.21
Cash at beginning of period	522,155.49
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Cash at end of period	<b><u>795,616.70</u></b>