

Financial Statements

Of

Rubidell Resort Condominium Association

See Accountants Compilation Report

BUSINESS & TAX SYSTEMS, LLC
CERTIFIED PUBLIC ACCOUNTANTS

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Compilation Report of Independent Accountant

Rubidell Resort Condominium Association
W6940 Rubidell Road
Watertown, WI 53194

We have compiled the accompanying balance sheet of Rubidell Resort Condominium Association as of November 30, 2020 and the related income statements for November 30, 2020 and November 30, 2019 then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles general accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Rubidell Resort Condominium Association.

Business & Tax Systems, LLC

River Bend Resort
Balance Sheet Prev Year Comparison
As of November 30, 2020

	Nov 30, 20	Nov 30, 19	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
IMS BANK	25,485.33	27,115.89	-1,630.56	-6.0%
Safe	2,000.00	8,270.00	-6,270.00	-75.8%
Cash on Hand	1,531.00	900.00	631.00	70.1%
Tyme Machine Funds	900.00	2,360.00	-1,460.00	-61.9%
Change Machines	3,000.00	2,800.00	200.00	7.1%
BLM	2,490.37	429.26	2,061.11	480.2%
Tyme Account	82,629.62	8,043.82	74,585.80	927.2%
Payroll	-5,218.94	0.00	-5,218.94	-100.0%
General Checking	225,565.38	359,924.39	-134,359.01	-37.3%
Reserve/Contingency Fund (Bank)	227,517.04	215,352.06	12,164.98	5.7%
Fundraising	41,866.22	34,899.00	6,967.22	20.0%
Credit Card Rec. Clearing Acct.	7,191.40	4,280.57	2,910.83	68.0%
Total Checking/Savings	614,957.42	664,374.99	-49,417.57	-7.4%
Accounts Receivable				
Accounts Receivable	0.00	350.00	-350.00	-100.0%
Total Accounts Receivable	0.00	350.00	-350.00	-100.0%
Other Current Assets				
Inventory - Store	27,979.38	53,494.48	-25,515.10	-47.7%
Inventory-Condo Lots	11,000.00	16,000.00	-5,000.00	-31.3%
Employee Advances	5.40	0.00	5.40	100.0%
Undeposited Funds	0.00	620.00	-620.00	-100.0%
Federal Coporate Tax Estimates	45,392.00	45,392.00	0.00	0.0%
Total Other Current Assets	84,376.78	115,506.48	-31,129.70	-27.0%
Total Current Assets	699,334.20	780,231.47	-80,897.27	-10.4%
Fixed Assets				
RC Track	6,053.99	6,053.99	0.00	0.0%
Security System	11,384.37	11,384.37	0.00	0.0%
Land	473,500.00	473,500.00	0.00	0.0%
Land Improvements	758,229.00	524,183.00	234,046.00	44.7%
Waterslides	312,709.32	630,950.02	-318,240.70	-50.4%
Vehicles	352,199.18	352,199.18	0.00	0.0%
Buildings and Improvements	1,432,439.95	1,361,809.68	70,630.27	5.2%
Equipment & Furniture (Asset)	1,461,420.78	1,322,983.03	138,437.75	10.5%
Accumulated Depreciation	-3,033,942.81	-2,683,491.96	-350,450.85	-13.1%
Total Fixed Assets	1,773,993.78	1,999,571.31	-225,577.53	-11.3%
TOTAL ASSETS	2,473,327.98	2,779,802.78	-306,474.80	-11.0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	20,391.00	627.68	19,763.32	3,148.6%
Total Accounts Payable	20,391.00	627.68	19,763.32	3,148.6%
Credit Cards				
Bank First - Credit Card	-6,508.42	0.00	-6,508.42	-100.0%
American Express	0.00	-2,514.95	2,514.95	100.0%
Visa Card	0.00	2,533.77	-2,533.77	-100.0%
Total Credit Cards	-6,508.42	18.82	-6,527.24	-34,682.5%
Other Current Liabilities				
Unearned Revenue	205,821.53	236,038.94	-30,217.41	-12.8%
Payroll Liabilities	8,806.10	5,612.08	3,194.02	56.9%

River Bend Resort
Balance Sheet Prev Year Comparison
As of November 30, 2020

	<u>Nov 30, 20</u>	<u>Nov 30, 19</u>	<u>\$ Change</u>	<u>% Change</u>
Sales Tax Payable	79.10	180.67	-101.57	-56.2%
Total Other Current Liabilities	214,706.73	241,831.69	-27,124.96	-11.2%
Total Current Liabilities	228,589.31	242,478.19	-13,888.88	-5.7%
Long Term Liabilities				
BLM Mortgage	2,410.92	62,212.55	-59,801.63	-96.1%
Total Long Term Liabilities	2,410.92	62,212.55	-59,801.63	-96.1%
Total Liabilities	231,000.23	304,690.74	-73,690.51	-24.2%
Equity				
Retained Earnings	1,971,054.43	2,084,674.13	-113,619.70	-5.5%
Net Income	271,273.32	390,437.91	-119,164.59	-30.5%
Total Equity	2,242,327.75	2,475,112.04	-232,784.29	-9.4%
TOTAL LIABILITIES & EQUITY	<u>2,473,327.98</u>	<u>2,779,802.78</u>	<u>-306,474.80</u>	<u>-11.0%</u>

River Bend Resort Profit & Loss Prev Year Comparison

November 2020

	Nov 20	Nov 19	\$ Change	% Change
Ordinary Income/Expense				
Income				
Membership				
Prepaid Maint. Fee-Incent. Inc.	38,406.00	34,903.50	3,502.50	10.0%
Seasonal O Maintenance Fees	37,283.60	38,328.00	-1,044.40	-2.7%
Seasonal R Maintenance Fees	2,352.00	2,016.00	336.00	16.7%
Seasonal Meter Income	1,909.36	1,490.67	418.69	28.1%
Total Membership	79,950.96	76,738.17	3,212.79	4.2%
Camping				
Lodge	0.00	2,000.00	-2,000.00	-100.0%
Pavillion Rental	0.00	330.00	-330.00	-100.0%
Member camping(extra site fee)	1,110.00	1,260.00	-150.00	-11.9%
Trailer Rentals	300.04	0.00	300.04	100.0%
Public Camping	25.00	75.00	-50.00	-66.7%
Total Camping	1,435.04	3,665.00	-2,229.96	-60.8%
Bar & Restaurant Income				
Restaurant	0.00	238.96	-238.96	-100.0%
Bar	0.00	1,643.66	-1,643.66	-100.0%
Total Bar & Restaurant Income	0.00	1,882.62	-1,882.62	-100.0%
Maintenance Income				
Land Lease	0.00	1,200.00	-1,200.00	-100.0%
Misc. Jobs	41.20	0.00	41.20	100.0%
Maintenance Income - Other	0.00	103.23	-103.23	-100.0%
Total Maintenance Income	41.20	1,303.23	-1,262.03	-96.8%
Pumping Fees				
Sani-dump	20.00	20.00	0.00	0.0%
Emergency Pump	0.00	85.00	-85.00	-100.0%
Pumping Fees - Other	1,480.00	160.00	1,320.00	825.0%
Total Pumping Fees	1,500.00	265.00	1,235.00	466.0%
Administrative Income				
ATM Surcharges	241.30	116.60	124.70	107.0%
Gift Card Income	237.38	100.00	137.38	137.4%
House Rent	0.00	2,025.00	-2,025.00	-100.0%
Late Fees Collected	100.00	298.00	-198.00	-66.4%
Land Lease	1,200.00	0.00	1,200.00	100.0%
Security issued Fines	244.00	0.00	244.00	100.0%
Storage Fees	390.00	307.50	82.50	26.8%
Total Administrative Income	2,412.68	2,847.10	-434.42	-15.3%
Total Income	85,339.88	86,701.12	-1,361.24	-1.6%
Cost of Goods Sold				
Purchases - Resale Items	267.24	418.31	-151.07	-36.1%
Merchant Account Fees	1,303.45	1,385.93	-82.48	-6.0%
Total COGS	1,570.69	1,804.24	-233.55	-12.9%
Gross Profit	83,769.19	84,896.88	-1,127.69	-1.3%
Expense				
Administrative Expense				
Cash Over/Short	0.00	27.86	-27.86	-100.0%
Bank Service Charges	100.42	40.00	60.42	151.1%
Business Licenses and Permits	45.00	0.00	45.00	100.0%
Computer and Internet Expenses	519.51	65.81	453.70	689.4%
Consulting Fees	2,500.00	0.00	2,500.00	100.0%
Credit Card Charges	651.71	697.38	-45.67	-6.6%
Customer Goodwill	205.95	0.00	205.95	100.0%
Depreciation Expense	18,770.57	18,770.57	0.00	0.0%
Dues and Subscriptions	1,037.74	521.23	516.51	99.1%
Interest Expense	33.52	298.99	-265.47	-88.8%
Miscellaneous Expense	94.59	973.46	-878.87	-90.3%
Office Supplies	3,789.43	0.00	3,789.43	100.0%
Postage and Delivery	165.00	0.00	165.00	100.0%
Professional Fees	4,079.16	5,245.04	-1,165.88	-22.2%
Sales Tax Expense	2,044.65	1,663.07	381.58	22.9%
Security Expense	406.66	327.64	79.02	24.1%
Telephone Expense	2,208.16	1,165.13	1,043.03	89.5%
Activities & Ent. Expense	0.00	790.00	-790.00	-100.0%
Travel Expense	0.00	60.00	-60.00	-100.0%
Total Administrative Expense	36,652.07	30,646.18	6,005.89	19.6%
Insurance Expense				
General Liability Insurance	5,110.84	25,011.55	-19,900.71	-79.6%
Health Insurance	2,498.40	4,106.57	-1,608.17	-39.2%
Worker's Compensation	0.00	-5,897.00	5,897.00	100.0%
Total Insurance Expense	7,609.24	23,221.12	-15,611.88	-67.2%

River Bend Resort Profit & Loss Prev Year Comparison

November 2020

	Nov 20	Nov 19	\$ Change	% Change
Advertising and Promotion				
RV Show Expense	0.00	769.55	-769.55	-100.0%
Advertising and Promotion - Other	698.99	748.99	-50.00	-6.7%
Total Advertising and Promotion	698.99	1,518.54	-819.55	-54.0%
Employee Training and Seminars	0.00	1,727.43	-1,727.43	-100.0%
Maintenance Expenses				
Equipment (Expensable)	0.00	1,540.09	-1,540.09	-100.0%
Equipment Rental	2,064.08	5,223.41	-3,159.33	-60.5%
Equipment Repair&Maintenance	724.98	2,245.07	-1,520.09	-67.7%
Facility Improvements	4,317.02	3,083.77	1,233.25	40.0%
General Supplies	1,137.76	278.68	859.08	308.3%
Repairs and Maintenance	2,660.38	84.12	2,576.26	3,062.6%
Small Tools & Equipment	596.04	0.00	596.04	100.0%
Pest Control	200.00	200.00	0.00	0.0%
Total Maintenance Expenses	11,700.26	12,655.14	-954.88	-7.6%
Payroll Expenses				
Fed-Unemp/Disab	3,306.26	4,133.97	-827.71	-20.0%
Wages				
Activities	1,714.41	0.00	1,714.41	100.0%
Administration	4,884.62	0.00	4,884.62	100.0%
Bar & Inn	1,812.80	0.00	1,812.80	100.0%
Housekeeping Payroll	28.80	0.00	28.80	100.0%
Maintenance	8,344.42	0.00	8,344.42	100.0%
Reservation	1,245.32	0.00	1,245.32	100.0%
Wages - Other	21,811.78	47,561.71	-25,749.93	-54.1%
Total Wages	39,842.15	47,561.71	-7,719.56	-16.2%
Total Payroll Expenses	43,148.41	51,695.68	-8,547.27	-16.5%
Utilities				
Gas & Oil Expense	78.47	115.34	-36.87	-32.0%
Electricity	7,321.55	6,727.98	593.57	8.8%
Propane Expense	284.76	2,153.32	-1,868.56	-86.8%
Pumping Expense	5,130.00	0.00	5,130.00	100.0%
Trash Removal	7,347.21	794.14	6,553.07	825.2%
Utilities - Other	50.68	0.00	50.68	100.0%
Total Utilities	20,212.67	9,790.78	10,421.89	106.5%
Processing Fees	0.00	85.00	-85.00	-100.0%
Total Expense	120,021.64	131,339.87	-11,318.23	-8.6%
Net Ordinary Income	-36,252.45	-46,442.99	10,190.54	21.9%
Other Income/Expense				
Other Income				
PPP - Forgiveness Income	164,100.00	0.00	164,100.00	100.0%
Fundraising Income				
Miscellaneous	0.00	63.80	-63.80	-100.0%
Total Fundraising Income	0.00	63.80	-63.80	-100.0%
Sales Tax Discounts Earned	12.91	10.66	2.25	21.1%
Total Other Income	164,112.91	74.46	164,038.45	220,304.1%
Other Expense				
Fundraising Expenses				
Wood & Related Exp	570.97	170.83	400.14	234.2%
Total Fundraising Expenses	570.97	170.83	400.14	234.2%
Gift Card Advertising	20.00	162.00	-142.00	-87.7%
Cash Variation account	-83.59	-275.33	191.74	69.6%
Capitol Improvements	0.00	3,472.00	-3,472.00	-100.0%
Total Other Expense	507.38	3,529.50	-3,022.12	-85.6%
Net Other Income	163,605.53	-3,455.04	167,060.57	4,835.3%
Net Income	127,353.08	-49,898.03	177,251.11	355.2%

River Bend Resort
Profit & Loss YTD Comparison
 November 2020

	Nov 20	Jan - Nov 20
Ordinary Income/Expense		
Income		
Membership		
Seasonal Income	0.00	250,713.35
Prepaid Maint. Fee-Incent. Inc.	38,406.00	422,533.00
Seasonal O Maintenance Fees	37,283.60	481,036.60
Seasonal R Maintenance Fees	2,352.00	26,028.00
Parent Membership Fees	0.00	200.00
Seasonal Meter Income	1,909.36	32,132.46
Total Membership	79,950.96	1,212,643.41
Passes		
Lost IDs	0.00	740.00
Wrist Bands	0.00	1,620.00
Total Passes	0.00	2,360.00
Camping		
Lodge	0.00	20,403.00
Pavillion Rental	0.00	700.00
Member camping(extra site fee)	1,110.00	32,659.85
Trailer Rentals	300.04	100,919.14
Public Camping	25.00	354,218.53
Total Camping	1,435.04	508,900.52
Bar & Restaurant Income		
Restaurant	0.00	188,033.23
Bar	0.00	262,358.77
Total Bar & Restaurant Income	0.00	450,392.00
Store Income		
Camping Supplies	0.00	65,449.21
Camping Supplies Discounts	0.00	-49,825.01
Candy	0.00	15,361.99
Candy Discounts	0.00	-341.37
Clothing	0.00	32,655.55
Clothing Discounts	0.00	-3,871.52
Food	0.00	1,156.86
Food Discounts	0.00	-5.96
Golf Cart Rentals	0.00	51,911.86
Golf Cart Rentals Discounts	0.00	-85.25
Grocery	0.00	11,108.14
Grocery Discounts	0.00	-68.32
Ice	0.00	16,249.00
Ice Discounts	0.00	-3.75
Ice Cream	0.00	36,250.20
Ice Cream Discounts	0.00	-61.41
Jewelery	0.00	1,409.00
Jewelery Discounts	0.00	-12.00
Rentals	0.00	2,478.75
Rentals Discounts	0.00	-14.14
Self Serve Beverages	0.00	4,880.70
Self Serve Beverages Discounts	0.00	-8.37
Snack	0.00	2,111.71
Snack Discounts	0.00	-35.93
Soda	0.00	10,904.35
Soda Discounts	0.00	-244.24
Tobacco	0.00	8,174.00
Toys	0.00	15,556.83
Toys Discounts	0.00	-157.90
Store Income - Other	0.00	1,578.79
Total Store Income	0.00	222,501.77

River Bend Resort
Profit & Loss YTD Comparison
 November 2020

	Nov 20	Jan - Nov 20
Maintenance Income		
Holding Tanks	0.00	18,108.00
Winterization Income	0.00	4,835.20
Misc. Jobs	41.20	41.20
Maintenance Income - Other	0.00	5,363.67
Total Maintenance Income	41.20	28,348.07
Pumping Fees		
Sani-dump	20.00	400.00
Emergency Pump	0.00	3,410.00
Pumping Fees - Other	1,480.00	60,152.54
Total Pumping Fees	1,500.00	63,962.54
Administrative Income		
Activities & Entert. Income	0.00	4,996.00
ATM Surcharges	241.30	3,372.80
Gift Card Income	237.38	4,395.72
Golf Cart Registration	0.00	5,510.00
House Rent	0.00	2,400.00
Late Fees Collected	100.00	11,482.00
Land Lease	1,200.00	1,200.00
Security issued Fines	244.00	1,599.00
Storage Fees	390.00	6,430.00
Total Administrative Income	2,412.68	41,385.52
Vending		
Shower Vending	0.00	2,842.00
Bar Gaming	0.00	10,197.00
Laundry Vending	0.00	331.50
Vending - Other	0.00	5,000.00
Total Vending	0.00	18,370.50
Store Income Discounts	0.00	-88.54
Total Income	85,339.88	2,548,775.79
Cost of Goods Sold		
Purchases - Resale Items	267.24	359,003.52
POS Inventory Adjustments	0.00	-32,466.72
Subcontracted Services	0.00	11,250.00
Merchant Account Fees	1,303.45	35,808.91
Purchases - Fundraising	0.00	238.65
Total COGS	1,570.69	373,834.36
Gross Profit	83,769.19	2,174,941.43
Expense		
Administrative Expense		
Cash Over/Short	0.00	468.50
Bad Debt/Prior Yr Cleanup	0.00	6,480.00
Bank Service Charges	100.42	768.74
Business Licenses and Permits	45.00	6,580.58
Computer and Internet Expenses	519.51	19,437.22
Consulting Fees	2,500.00	2,500.00
Credit Card Charges	651.71	22,415.43
Customer Goodwill	205.95	205.95
Depreciation Expense	18,770.57	206,476.27
Dues and Subscriptions	1,037.74	9,736.77
Interest Expense	33.52	1,617.95
Miscellaneous Expense	94.59	9,371.79
Office Supplies	3,789.43	7,129.37
Postage and Delivery	165.00	579.30
Professional Fees	4,079.16	42,956.37
Sales Tax Expense	2,044.65	31,164.36

River Bend Resort
Profit & Loss YTD Comparison
 November 2020

	Nov 20	Jan - Nov 20
Security Expense	406.66	25,739.25
Telephone Expense	2,208.16	18,569.91
Activities & Ent. Expense	0.00	19,581.21
Travel Expense	0.00	132.25
Uncategorized Expenses	0.00	0.00
Uniforms	0.00	7,289.26
Administrative Expense - Other	0.00	29.36
Total Administrative Expense	36,652.07	439,229.84
Charitable Contributions	0.00	1,260.00
Insurance Expense		
General Liability Insurance	5,110.84	37,117.72
Health Insurance	2,498.40	52,115.99
Worker's Compensation	0.00	17,090.00
Insurance Expense - Other	0.00	3,894.00
Total Insurance Expense	7,609.24	110,217.71
Advertising and Promotion		
RV Show Expense	0.00	960.06
Advertising and Promotion - Other	698.99	76,848.96
Total Advertising and Promotion	698.99	77,809.02
Employee Training and Seminars		
Employee Relations	0.00	128.89
Employee Training and Seminars - Other	0.00	6,590.91
Total Employee Training and Seminars	0.00	6,719.80
Maintenance Expenses		
Equipment (Expensable)	0.00	37,598.82
Equipment Rental	2,064.08	55,782.16
Equipment Repair&Maintenance	724.98	31,941.75
Facility Improvements	4,317.02	18,223.62
Finance Charges/Late Fees	0.00	47.75
Freight and Shipping Costs	0.00	1,819.59
General Supplies	1,137.76	67,248.75
Repairs and Maintenance	2,660.38	23,916.35
Small Tools & Equipment	596.04	5,436.97
Pest Control	200.00	4,272.44
Total Maintenance Expenses	11,700.26	246,288.20
Landscaping and Groundskeeping		
Waterline	0.00	1,595.53
Road Maintenance	0.00	1,125.42
Landscaping and Groundskeeping - Other	0.00	8,348.15
Total Landscaping and Groundskeeping	0.00	11,069.10
Housekeeping	0.00	371.18
Payroll Expenses		
Payroll Processing	0.00	2,271.97
Fed-Unemp/Disab	3,306.26	92,253.37
Wages		
Activities	1,714.41	1,714.41
Administration	4,884.62	4,884.62
Bar & Inn	1,812.80	1,812.80
Housekeeping Payroll	28.80	28.80
Maintenance	8,344.42	8,344.42
Reservation	1,245.32	1,245.32
Wages - Other	21,811.78	844,184.52
Total Wages	39,842.15	862,214.89
Total Payroll Expenses	43,148.41	956,740.23

River Bend Resort
Profit & Loss YTD Comparison
 November 2020

	Nov 20	Jan - Nov 20
Utilities		
Gas & Oil Expense	78.47	10,139.27
Electricity	7,321.55	100,661.78
Propane Expense	284.76	22,891.88
Pumping Expense	5,130.00	76,471.50
Trash Removal	7,347.21	18,492.20
Utilities - Other	50.68	1,024.71
Total Utilities	20,212.67	229,681.34
Total Expense	120,021.64	2,079,386.42
Net Ordinary Income	-36,252.45	95,555.01
Other Income/Expense		
Other Income		
PPP - Forgiveness Income	164,100.00	164,100.00
Fundraising Income		
Miscellaneous	0.00	254.00
Haunted House	0.00	4,101.00
Concessions	0.00	11,038.00
Wood	0.00	29,128.00
Fundraising Income - Other	0.00	0.00
Total Fundraising Income	0.00	44,521.00
Fundraising Income Discounts	0.00	-2,014.00
Purchase Discounts	0.00	29.14
Misc. Other Income	0.00	141.35
Sales Tax Discounts Earned	12.91	389.00
Interest Income	0.00	444.29
Total Other Income	164,112.91	207,610.78
Other Expense		
Fundraising Expenses		
Office Supplies	0.00	168.38
Wood & Related Exp	570.97	13,800.69
Concessions	0.00	4,831.65
Fundraising Expenses - Other	0.00	158.90
Total Fundraising Expenses	570.97	18,959.62
Gift Card Advertising	20.00	7,162.34
Cash Variation account	-83.59	-2,768.45
Refund Expense	0.00	8,317.18
Capitol Improvements	0.00	0.00
Transfer Fees	0.00	45.00
Penalties/ Late Fees	0.00	176.78
Total Other Expense	507.38	31,892.47
Net Other Income	163,605.53	175,718.31
Net Income	127,353.08	271,273.32

River Bend Resort
Profit & Loss YTD Comparison - Benderz
 November 2020

	Nov 20	Jan - Nov 20
Ordinary Income/Expense		
Income		
Bar & Restaurant Income		
Restaurant	0.00	188,033.23
Bar	0.00	262,358.77
Total Bar & Restaurant Income	0.00	450,392.00
Total Income	0.00	450,392.00
Cost of Goods Sold		
Purchases - Resale Items	267.24	203,923.99
Total COGS	267.24	203,923.99
Gross Profit	-267.24	246,468.01
Expense		
Administrative Expense		
Cash Over/Short	0.00	468.50
Computer and Internet Expenses	356.00	2,470.34
Dues and Subscriptions	0.00	2,658.10
Miscellaneous Expense	0.00	7,942.42
Security Expense	406.66	3,728.26
Uniforms	0.00	455.23
Total Administrative Expense	762.66	17,722.85
Advertising and Promotion	0.00	478.00
Employee Training and Seminars	0.00	80.00
Maintenance Expenses		
Equipment (Expensable)	0.00	4,795.70
Equipment Rental	0.00	5,172.83
Equipment Repair&Maintenance	144.00	10,222.64
Facility Improvements	0.00	1,168.46
Finance Charges/Late Fees	0.00	17.85
Freight and Shipping Costs	0.00	6.25
General Supplies	425.66	4,984.67
Repairs and Maintenance	0.00	23.04
Total Maintenance Expenses	569.66	26,391.44
Payroll Expenses		
Fed-Unemp/Disab	396.55	18,836.43
Wages		
Bar & Inn	1,812.80	1,812.80
Wages - Other	2,619.23	134,175.55
Total Wages	4,432.03	135,988.35
Total Payroll Expenses	4,828.58	154,824.78
Utilities	0.00	974.03
Total Expense	6,160.90	200,471.10
Net Ordinary Income	-6,428.14	45,996.91
Other Income/Expense		
Other Expense		
Gift Card Advertising	0.00	2,778.18
Total Other Expense	0.00	2,778.18
Net Other Income	0.00	-2,778.18
Net Income	-6,428.14	43,218.73

River Bend Resort
Statement of Cash Flows
 January through November 2020

	Jan - Nov 20
OPERATING ACTIVITIES	
Net Income	318,696.28
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-50,015.74
Inventory - Store	25,515.10
Inventory-Condo Lots	5,000.00
Employee Advances	-5.40
Accounts Payable	11,692.69
Bank First - Credit Card	-6,508.42
American Express	-795.67
Visa Card	-1,689.61
Unearned Revenue	-244,181.33
Payroll Liabilities	2,636.56
Sales Tax Payable	-3,825.72
	56,518.74
Net cash provided by Operating Activities	56,518.74
INVESTING ACTIVITIES	
Land Improvements	-100,130.00
Buildings and Improvements	-51,294.27
Equipment & Furniture (Asset)	-123,580.37
Accumulated Depreciation	206,476.27
	-68,528.37
Net cash provided by Investing Activities	-68,528.37
FINANCING ACTIVITIES	
BLM Mortgage	-54,930.18
	-54,930.18
Net cash provided by Financing Activities	-54,930.18
Net cash increase for period	-66,939.81
Cash at beginning of period	681,897.23
Cash at end of period	614,957.42