

**Financial Statements**

**Of**

**Rubidell Resort Condominium Association**

See Accountants Compilation Report

**BUSINESS & TAX SYSTEMS, LLC**  
**CERTIFIED PUBLIC ACCOUNTANTS**

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Watertown, WI 53194  
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**Compilation Report of Independent Accountant**

Rubidell Resort Condominium Association  
W6940 Rubidell Road  
Watertown, WI 53194

We have compiled the accompanying balance sheet of Rubidell Resort Condominium Association as of September 30, 2020 and the related income statements for September 30, 2020 and September 30, 2019 then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles general accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Rubidell Resort Condominium Association.

*Business & Tax Systems, LLC*

**River Bend Resort**  
**Balance Sheet Prev Year Comparison**  
**As of September 30, 2020**

	Sep 30, 20	Sep 30, 19	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
IMS BANK	25,509.33	28,835.58	-3,326.25	-11.5%
Safe	13,801.50	10,943.00	2,858.50	26.1%
Cash on Hand	2,150.00	1,500.00	650.00	43.3%
Tyme Machine Funds	780.00	3,040.00	-2,260.00	-74.3%
Change Machines	3,000.00	2,750.00	250.00	9.1%
BLM	2,554.12	493.01	2,061.11	418.1%
Tyme Account	41,203.82	55,966.82	-14,763.00	-26.4%
Payroll	-5,399.95	0.00	-5,399.95	-100.0%
General Checking	377,950.28	332,829.98	45,120.30	13.6%
Reserve/Contingency Fund (Bank)	227,517.04	212,017.06	15,499.98	7.3%
Fundraising	17,796.77	27,909.08	-10,112.31	-36.2%
Cash on Hand - Fundraising	6,132.00	1,300.00	4,832.00	371.7%
Credit Card Rec. Clearing Acct.	1,625.62	3,639.49	-2,013.87	-55.3%
<b>Total Checking/Savings</b>	<b>714,620.53</b>	<b>681,224.02</b>	<b>33,396.51</b>	<b>4.9%</b>
<b>Accounts Receivable</b>				
Accounts Receivable	0.00	-94.00	94.00	100.0%
<b>Total Accounts Receivable</b>	<b>0.00</b>	<b>-94.00</b>	<b>94.00</b>	<b>100.0%</b>
<b>Other Current Assets</b>				
Inventory - Store	31,914.99	59,131.52	-27,216.53	-46.0%
Inventory-Condo Lots	11,000.00	16,000.00	-5,000.00	-31.3%
Employee Advances	5.40	0.00	5.40	100.0%
Undeposited Funds	13,641.90	1,314.66	12,327.24	937.7%
Federal Coporate Tax Estimates	45,392.00	45,392.00	0.00	0.0%
<b>Total Other Current Assets</b>	<b>101,954.29</b>	<b>121,838.18</b>	<b>-19,883.89</b>	<b>-16.3%</b>
<b>Total Current Assets</b>	<b>816,574.82</b>	<b>802,968.20</b>	<b>13,606.62</b>	<b>1.7%</b>
<b>Fixed Assets</b>				
RC Track	6,053.99	6,053.99	0.00	0.0%
Security System	11,384.37	11,384.37	0.00	0.0%
Land	473,500.00	473,500.00	0.00	0.0%
Land Improvements	758,229.00	476,623.00	281,606.00	59.1%
Waterslides	312,709.32	630,950.02	-318,240.70	-50.4%
Vehicles	352,199.18	352,199.18	0.00	0.0%
Buildings and Improvements	1,404,639.95	1,361,809.68	42,830.27	3.2%
Equipment & Furniture (Asset)	1,441,029.78	1,307,811.34	133,218.44	10.2%
Accumulated Depreciation	-2,996,401.67	-2,645,950.82	-350,450.85	-13.2%
<b>Total Fixed Assets</b>	<b>1,763,343.92</b>	<b>1,974,380.76</b>	<b>-211,036.84</b>	<b>-10.7%</b>
<b>TOTAL ASSETS</b>	<b>2,579,918.74</b>	<b>2,777,348.96</b>	<b>-197,430.22</b>	<b>-7.1%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
Accounts Payable	61,440.16	350.53	61,089.63	17,427.8%
<b>Total Accounts Payable</b>	<b>61,440.16</b>	<b>350.53</b>	<b>61,089.63</b>	<b>17,427.8%</b>
<b>Credit Cards</b>				
Bank First - Credit Card	150.58	0.00	150.58	100.0%
American Express	0.00	79.80	-79.80	-100.0%
Visa Card	0.00	2,107.08	-2,107.08	-100.0%
<b>Total Credit Cards</b>	<b>150.58</b>	<b>2,186.88</b>	<b>-2,036.30</b>	<b>-93.1%</b>
<b>Other Current Liabilities</b>				
Unearned Revenue	148,180.20	127,861.76	20,318.44	15.9%
Payroll Liabilities	16,896.43	13,425.73	3,470.70	25.9%

**River Bend Resort**  
**Balance Sheet Prev Year Comparison**  
**As of September 30, 2020**

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	<u>Sep 30, 20</u>	<u>Sep 30, 19</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Sales Tax Payable</b>	1,895.78	1,465.81	429.97	29.3%
<b>Total Other Current Liabilities</b>	166,972.41	142,753.30	24,219.11	17.0%
<b>Total Current Liabilities</b>	228,563.15	145,290.71	83,272.44	57.3%
<b>Long Term Liabilities</b>				
<b>PPP Loan</b>	164,100.00	0.00	164,100.00	100.0%
<b>BLM Mortgage</b>	12,602.82	71,884.55	-59,281.73	-82.5%
<b>Total Long Term Liabilities</b>	176,702.82	71,884.55	104,818.27	145.8%
<b>Total Liabilities</b>	405,265.97	217,175.26	188,090.71	86.6%
<b>Equity</b>				
<b>Retained Earnings</b>	1,971,054.43	2,084,674.13	-113,619.70	-5.5%
<b>Net Income</b>	203,598.34	475,499.57	-271,901.23	-57.2%
<b>Total Equity</b>	2,174,652.77	2,560,173.70	-385,520.93	-15.1%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>2,579,918.74</b></u>	<u><b>2,777,348.96</b></u>	<u><b>-197,430.22</b></u>	<u><b>-7.1%</b></u>

**River Bend Resort**  
**Profit & Loss Prev Year Comparison**  
**September 2020**

	Sep 20	Sep 19	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Prepaid Maint. Fee-Incent. Inc.	38,406.00	34,903.50	3,502.50	10.0%
Seasonal Meter Income	4,163.58	4,069.00	94.58	2.3%
<b>Passes</b>				
Lost IDs	0.00	20.00	-20.00	-100.0%
Wrist Bands	0.00	270.00	-270.00	-100.0%
<b>Total Passes</b>	0.00	290.00	-290.00	-100.0%
<b>Bar &amp; Restaurant Income</b>				
Restaurant	25,632.90	19,145.96	6,486.94	33.9%
Bar	48,883.79	31,405.25	17,478.54	55.7%
<b>Total Bar &amp; Restaurant Income</b>	74,516.69	50,551.21	23,965.48	47.4%
<b>Camping</b>				
Lodge	2,659.28	0.00	2,659.28	100.0%
Member camping(extra site fee)	1,150.00	1,160.00	-10.00	-0.9%
Trailer Rentals	3,157.82	1,270.00	1,887.82	148.7%
Public Camping	11,321.53	11,382.00	-60.47	-0.5%
<b>Total Camping</b>	18,288.63	13,812.00	4,476.63	32.4%
<b>Store Income</b>				
Jewelery Discounts	0.00	-0.80	0.80	100.0%
Food Discounts	0.00	-3.88	3.88	100.0%
Golf Cart Rentals Discounts	0.00	-7.10	7.10	100.0%
Snack Discounts	-0.81	-9.74	8.93	91.7%
Candy Discounts	-1.70	-89.59	87.89	98.1%
Self Serve Beverages Discounts	0.00	-2.51	2.51	100.0%
Rentals Discounts	-7.80	0.00	-7.80	-100.0%
Toys Discounts	-44.66	-9.41	-35.25	-374.6%
Soda Discounts	0.00	-79.23	79.23	100.0%
Camping Supplies Discounts	-49,740.51	-5.03	-49,735.48	-988,776.9%
Clothing Discounts	-526.05	-325.64	-200.41	-61.5%
Ice Cream Discounts	-38.84	11.74	-50.58	-430.8%
Grocery Discounts	0.00	-60.96	60.96	100.0%
Golf Cart Rentals	7,675.00	3,035.07	4,639.93	152.9%
Jewelery	34.00	65.50	-31.50	-48.1%
Tobacco	1,265.50	1,186.00	79.50	6.7%
Rentals	459.54	45.00	414.54	921.2%
Ice Cream	2,489.75	2,653.45	-163.70	-6.2%
Ice	2,097.50	1,052.00	1,045.50	99.4%
Camping Supplies	51,853.62	802.29	51,051.33	6,363.2%
Self Serve Beverages	803.50	564.25	239.25	42.4%
Grocery	1,426.92	1,003.66	423.26	42.2%
Candy	2,020.06	1,308.05	712.01	54.4%
Soda	1,235.25	994.20	241.05	24.3%
Clothing	4,087.11	3,218.77	868.34	27.0%
Snack	254.80	221.60	33.20	15.0%
Food	203.44	146.02	57.42	39.3%
Toys	1,361.38	1,055.37	306.01	29.0%
Store Income - Other	171.04	129.50	41.54	32.1%
<b>Total Store Income</b>	27,078.04	16,898.58	10,179.46	60.2%
<b>Store Income Discounts</b>	-46.54	-20.00	-26.54	-132.7%
<b>Maintenance Income</b>				
Holding Tanks	0.00	400.00	-400.00	-100.0%
Winterization Income	960.00	458.25	501.75	109.5%
Maintenance Income - Other	638.30	658.40	-20.10	-3.1%
<b>Total Maintenance Income</b>	1,598.30	1,516.65	81.65	5.4%
<b>Activities &amp; Entert. Income</b>	3,626.00	598.00	3,028.00	506.4%
ATM Surcharges	0.00	853.20	-853.20	-100.0%
Golf Cart Registration	175.00	30.00	145.00	483.3%
Gift Card Income	253.23	95.00	158.23	166.6%
<b>Pumping Fees</b>				
Sani-dump	80.00	40.00	40.00	100.0%
Emergency Pump	450.00	305.00	145.00	47.5%
Pumping Fees - Other	8,309.32	5,985.00	2,324.32	38.8%
<b>Total Pumping Fees</b>	8,839.32	6,330.00	2,509.32	39.6%
<b>Seasonal O Maintenance Fees</b>	36,458.12	44,186.15	-7,728.03	-17.5%
<b>Seasonal R Maintenance Fees</b>	2,128.00	2,016.00	112.00	5.6%
<b>Storage Fees</b>	345.00	105.00	240.00	228.6%

**River Bend Resort**  
**Profit & Loss Prev Year Comparison**  
**September 2020**

	Sep 20	Sep 19	\$ Change	% Change
<b>Vending</b>				
Shower Vending	0.00	1,167.00	-1,167.00	-100.0%
Bar Gaming	4,197.00	6,870.00	-2,673.00	-38.9%
Laundry Vending	0.00	389.00	-389.00	-100.0%
<b>Total Vending</b>	4,197.00	8,426.00	-4,229.00	-50.2%
<b>Total Income</b>	220,026.37	184,660.29	35,366.08	19.2%
<b>Cost of Goods Sold</b>				
Subcontracted Services	7,500.00	0.00	7,500.00	100.0%
Merchant Account Fees	2,205.68	3,400.83	-1,195.15	-35.1%
Purchases - Resale Items	64,676.62	36,592.11	28,084.51	76.8%
POS Inventory Adjustments	-7,598.40	-11,592.59	3,994.19	34.5%
<b>Total COGS</b>	66,783.90	28,400.35	38,383.55	135.2%
<b>Gross Profit</b>	153,242.47	156,259.94	-3,017.47	-1.9%
<b>Expense</b>				
Cash Over/Short	0.00	41.32	-41.32	-100.0%
Activities & Ent. Expense	3,562.62	43.80	3,518.82	8,033.8%
Advertising and Promotion	8,374.99	976.99	7,398.00	757.2%
Bank Service Charges	2.50	40.00	-37.50	-93.8%
Business Licenses and Permits	1,724.00	90.00	1,634.00	1,815.6%
Charitable Contributions	300.00	4,000.00	-3,700.00	-92.5%
Computer and Internet Expenses	4,265.98	483.24	3,782.74	782.8%
Credit Card Charges	1,622.78	1,275.99	346.79	27.2%
Depreciation Expense	18,770.57	18,770.57	0.00	0.0%
Dues and Subscriptions	3,481.94	615.23	2,866.71	466.0%
Employee Training and Seminars	434.35	0.00	434.35	100.0%
Equipment (Expensable)	2,258.07	2,248.40	9.67	0.4%
Equipment Rental	5,565.29	6,818.72	-1,253.43	-18.4%
Equipment Repair&Maintenance	6,370.93	6,302.89	68.04	1.1%
Facility Improvements	28.20	1,665.16	-1,636.96	-98.3%
Finance Charges/Late Fees	47.75	0.00	47.75	100.0%
Freight and Shipping Costs	453.79	16.74	437.05	2,610.8%
General Supplies	7,770.92	3,156.20	4,614.72	146.2%
Housekeeping	73.82	0.00	73.82	100.0%
Insurance Expense				
General Liability Insurance	5,247.84	5,002.35	245.49	4.9%
Health Insurance	1,132.56	4,992.26	-3,859.70	-77.3%
<b>Total Insurance Expense</b>	6,380.40	9,994.61	-3,614.21	-36.2%
Interest Expense	78.04	341.92	-263.88	-77.2%
Landscaping and Groundskeeping				
Road Maintenance	279.11	0.00	279.11	100.0%
Landscaping and Groundskeeping - Other	0.00	2,000.00	-2,000.00	-100.0%
<b>Total Landscaping and Groundskeeping</b>	279.11	2,000.00	-1,720.89	-86.0%
Miscellaneous Expense	1,552.22	3,434.93	-1,882.71	-54.8%
Office Supplies	156.96	720.81	-563.85	-78.2%
Payroll Expenses				
Fed-Unemp/Disab	14,600.04	10,869.80	3,730.24	34.3%
Wages	135,635.13	91,249.87	44,385.26	48.6%
<b>Total Payroll Expenses</b>	150,235.17	102,119.67	48,115.50	47.1%
Pest Control	400.00	885.00	-485.00	-54.8%
Postage and Delivery	16.70	0.00	16.70	100.0%
Professional Fees	4,802.22	3,141.00	1,661.22	52.9%
Repairs and Maintenance	2,448.56	1,184.98	1,263.58	106.6%
Sales Tax Expense	3,984.27	7,815.63	-3,831.36	-49.0%
Security Expense	5,406.66	382.92	5,023.74	1,312.0%
Telephone Expense	1,810.65	1,140.30	670.35	58.8%

**River Bend Resort**  
**Profit & Loss Prev Year Comparison**  
**September 2020**

	Sep 20	Sep 19	\$ Change	% Change
<b>Utilities</b>				
Gas & Oil Expense	2,650.60	1,709.55	941.05	55.1%
Electricity	17,434.88	16,626.13	808.75	4.9%
Propane Expense	5,044.82	2,133.46	2,911.36	136.5%
Pumping Expense	10,165.00	10,480.00	-315.00	-3.0%
Trash Removal	0.00	2,875.35	-2,875.35	-100.0%
Utilities - Other	477.41	0.00	477.41	100.0%
<b>Total Utilities</b>	<b>35,772.71</b>	<b>33,824.49</b>	<b>1,948.22</b>	<b>5.8%</b>
<b>Total Expense</b>	<b>278,432.17</b>	<b>213,531.51</b>	<b>64,900.66</b>	<b>30.4%</b>
<b>Net Ordinary Income</b>	<b>-125,189.70</b>	<b>-57,271.57</b>	<b>-67,918.13</b>	<b>-118.6%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>Fundraising Income</b>				
Haunted House	2,263.00	2,581.00	-318.00	-12.3%
Silent Auction	0.00	1,335.00	-1,335.00	-100.0%
Concessions	2,584.00	669.28	1,914.72	286.1%
Pancake Breakfast	0.00	3,381.00	-3,381.00	-100.0%
Wood	3,429.00	3,236.00	193.00	6.0%
Fundraising Income - Other	0.00	238.00	-238.00	-100.0%
<b>Total Fundraising Income</b>	<b>8,276.00</b>	<b>11,440.28</b>	<b>-3,164.28</b>	<b>-27.7%</b>
Fundraising Income Discounts	-374.00	-55.00	-319.00	-580.0%
Misc. Other Income	98.40	0.00	98.40	100.0%
Sales Tax Discounts Earned	41.18	60.59	-19.41	-32.0%
Security issued Fines	20.00	310.00	-290.00	-93.6%
Late Fees Collected	637.88	232.00	405.88	175.0%
<b>Interest Income</b>	<b>143.28</b>	<b>45.30</b>	<b>97.98</b>	<b>216.3%</b>
<b>Total Other Income</b>	<b>8,842.74</b>	<b>12,033.17</b>	<b>-3,190.43</b>	<b>-26.5%</b>
<b>Other Expense</b>				
<b>Fundraising Expenses</b>				
Haunted House	0.00	1,421.41	-1,421.41	-100.0%
Wood & Related Exp	2,480.00	3,672.50	-1,192.50	-32.5%
Concessions	50.29	182.91	-132.62	-72.5%
Pancake Breakfast	0.00	1,479.68	-1,479.68	-100.0%
Fundraising Expenses - Other	0.00	132.94	-132.94	-100.0%
<b>Total Fundraising Expenses</b>	<b>2,530.29</b>	<b>6,889.44</b>	<b>-4,359.15</b>	<b>-63.3%</b>
Gift Card Advertising	664.07	992.97	-328.90	-33.1%
Cash Variation account	2,550.97	-1,251.18	3,802.15	303.9%
Penalties/ Late Fees	176.78	0.00	176.78	100.0%
<b>Total Other Expense</b>	<b>5,922.11</b>	<b>6,631.23</b>	<b>-709.12</b>	<b>-10.7%</b>
<b>Net Other Income</b>	<b>2,920.63</b>	<b>5,401.94</b>	<b>-2,481.31</b>	<b>-45.9%</b>
<b>Net Income</b>	<b>-122,269.07</b>	<b>-51,869.63</b>	<b>-70,399.44</b>	<b>-135.7%</b>

**River Bend Resort**  
**Profit & Loss YTD Comparison**  
 September 2020

	Sep 20	Jan - Sep 20
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Seasonal Income	0.00	250,713.35
Prepaid Maint. Fee-Incent. Inc.	38,406.00	345,721.00
Parent Membership Fees	0.00	200.00
Seasonal Meter Income	4,163.58	27,200.59
<b>Passes</b>		
Lost IDs	0.00	740.00
Wrist Bands	0.00	1,620.00
<b>Total Passes</b>	0.00	2,360.00
<b>Bar &amp; Restaurant Income</b>		
Restaurant	25,632.90	175,543.37
Bar	48,883.79	247,567.69
<b>Total Bar &amp; Restaurant Income</b>	74,516.69	423,111.06
<b>Camping</b>		
Lodge	2,659.28	20,103.00
Pavillion Rental	0.00	700.00
Member camping(extra site fee)	1,150.00	31,249.86
Trailer Rentals	3,157.82	99,784.10
Public Camping	11,321.53	351,473.53
<b>Total Camping</b>	18,288.63	503,310.49
<b>Store Income</b>		
Jewelery Discounts	0.00	-12.00
Golf Cart Rentals Discounts	0.00	-50.25
Snack Discounts	-0.81	-3.84
Candy Discounts	-1.70	-3.02
Self Serve Beverages Discounts	0.00	-8.37
Rentals Discounts	-7.80	-11.80
Toys Discounts	-44.66	-86.18
Soda Discounts	0.00	-174.38
Camping Supplies Discounts	-49,740.51	-49,812.14
Clothing Discounts	-526.05	-3,185.31
Ice Cream Discounts	-38.84	-43.11
Grocery Discounts	0.00	7.38
Golf Cart Rentals	7,675.00	50,936.86
Jewelery	34.00	1,375.00
Tobacco	1,265.50	8,158.00
Rentals	459.54	2,433.75
Ice Cream	2,489.75	35,986.25
Ice	2,097.50	16,001.50
Camping Supplies	51,853.62	65,017.20
Self Serve Beverages	803.50	4,704.95
Grocery	1,426.92	10,770.16
Candy	2,020.06	14,523.65
Soda	1,235.25	10,693.50
Clothing	4,087.11	30,596.63
Snack	254.80	2,033.71
Food	203.44	1,142.14
Toys	1,361.38	15,016.58
Store Income - Other	171.04	1,578.79
<b>Total Store Income</b>	27,078.04	217,585.65
<b>Store Income Discounts</b>	-46.54	-88.54
<b>Maintenance Income</b>		
Holding Tanks	0.00	18,108.00
Winterization Income	960.00	1,440.00
Maintenance Income - Other	638.30	4,514.87
<b>Total Maintenance Income</b>	1,598.30	24,062.87



**River Bend Resort**  
**Profit & Loss YTD Comparison**  
 September 2020

	Sep 20	Jan - Sep 20
Activities & Entert. Income	3,626.00	4,424.00
ATM Surcharges	0.00	1,747.00
Golf Cart Registration	175.00	5,440.00
Gift Card Income	253.23	4,098.34
House Rent	0.00	2,400.00
Pumping Fees		
Sani-dump	80.00	340.00
Emergency Pump	450.00	3,380.00
Pumping Fees - Other	8,309.32	47,017.58
<b>Total Pumping Fees</b>	<b>8,839.32</b>	<b>50,737.58</b>
Seasonal O Maintenance Fees	36,458.12	400,935.12
Seasonal R Maintenance Fees	2,128.00	21,884.00
Storage Fees	345.00	1,690.00
Vending		
Shower Vending	0.00	2,701.00
Bar Gaming	4,197.00	10,197.00
<b>Total Vending</b>	<b>4,197.00</b>	<b>12,898.00</b>
<b>Total Income</b>	<b>220,026.37</b>	<b>2,300,430.51</b>
Cost of Goods Sold		
Subcontracted Services	7,500.00	11,250.00
Merchant Account Fees	2,205.68	32,878.92
Purchases - Resale Items	64,676.62	340,013.40
POS Inventory Adjustments	-7,598.40	-31,899.67
Purchases - Fundraising	0.00	238.65
<b>Total COGS</b>	<b>66,783.90</b>	<b>352,481.30</b>
<b>Gross Profit</b>	<b>153,242.47</b>	<b>1,947,949.21</b>
Expense		
Cash Over/Short	0.00	468.50
Activities & Ent. Expense	3,562.62	19,245.40
Advertising and Promotion		
RV Show Expense	0.00	960.06
Advertising and Promotion - Other	8,374.99	73,660.98
<b>Total Advertising and Promotion</b>	<b>8,374.99</b>	<b>74,621.04</b>
Bad Debt/Prior Yr Cleanup	0.00	6,480.00
Bank Service Charges	2.50	632.50
Business Licenses and Permits	1,724.00	6,535.58
Charitable Contributions	300.00	1,260.00
Computer and Internet Expenses	4,265.98	18,561.71
Credit Card Charges	1,622.78	20,614.00
Depreciation Expense	18,770.57	168,935.13
Dues and Subscriptions	3,481.94	8,527.03
Employee Training and Seminars		
Employee Relations	0.00	128.89
Employee Training and Seminars - Other	434.35	6,590.91
<b>Total Employee Training and Seminars</b>	<b>434.35</b>	<b>6,719.80</b>
Equipment (Expensable)	2,258.07	37,093.80
Equipment Rental	5,565.29	51,080.80
Equipment Repair&Maintenance	6,370.93	29,847.43
Facility Improvements	28.20	13,906.60
Finance Charges/Late Fees	47.75	47.75
Freight and Shipping Costs	453.79	1,819.59
General Supplies	7,770.92	60,523.66
Housekeeping	73.82	371.18

**River Bend Resort**  
**Profit & Loss YTD Comparison**  
 September 2020

	Sep 20	Jan - Sep 20
<b>Insurance Expense</b>		
General Liability Insurance	5,247.84	26,759.04
Health Insurance	1,132.56	46,602.51
Worker's Compensation	0.00	17,090.00
Insurance Expense - Other	0.00	3,894.00
<b>Total Insurance Expense</b>	6,380.40	94,345.55
<b>Interest Expense</b>	78.04	1,530.05
<b>Landscaping and Groundskeeping</b>		
Waterline	0.00	1,595.53
Road Maintenance	279.11	1,125.42
Landscaping and Groundskeeping - Other	0.00	8,348.15
<b>Total Landscaping and Groundskeeping</b>	279.11	11,069.10
<b>Miscellaneous Expense</b>	1,552.22	8,614.37
<b>Office Supplies</b>	156.96	2,981.41
<b>Payroll Expenses</b>		
Payroll Processing	0.00	2,271.97
Fed-Unemp/Disab	14,600.04	76,824.64
Wages	135,635.13	703,983.37
<b>Total Payroll Expenses</b>	150,235.17	783,079.98
<b>Pest Control</b>	400.00	4,072.44
<b>Postage and Delivery</b>	16.70	414.30
<b>Professional Fees</b>	4,802.22	33,030.11
<b>Repairs and Maintenance</b>	2,448.56	9,836.34
<b>Sales Tax Expense</b>	3,984.27	23,979.93
<b>Security Expense</b>	5,406.66	24,925.93
<b>Small Tools &amp; Equipment</b>	0.00	5,152.66
<b>Telephone Expense</b>	1,810.65	13,779.83
<b>Travel Expense</b>	0.00	132.25
<b>Uncategorized Expenses</b>	0.00	0.00
<b>Uniforms</b>	0.00	7,167.46
<b>Utilities</b>		
Gas & Oil Expense	2,650.60	9,761.29
Electricity	17,434.88	79,167.62
Propane Expense	5,044.82	20,633.56
Pumping Expense	10,165.00	66,781.50
Trash Removal	0.00	11,144.99
Utilities - Other	477.41	477.41
<b>Total Utilities</b>	35,772.71	187,966.37
<b>Total Expense</b>	278,432.17	1,739,369.58
<b>Net Ordinary Income</b>	-125,189.70	208,579.63
<b>Other Income/Expense</b>		
<b>Other Income</b>		
<b>Fundraising Income</b>		
Haunted House	2,263.00	2,263.00
Concessions	2,584.00	10,416.00
Wood	3,429.00	26,818.00
Fundraising Income - Other	0.00	0.00
<b>Total Fundraising Income</b>	8,276.00	39,497.00
<b>Fundraising Income Discounts</b>	-374.00	-1,819.00
<b>Purchase Discounts</b>	0.00	29.14
<b>Misc. Other Income</b>	98.40	106.35
<b>Sales Tax Discounts Earned</b>	41.18	340.91
<b>Security issued Fines</b>	20.00	1,105.00
<b>Late Fees Collected</b>	637.88	11,168.88

**River Bend Resort**  
**Profit & Loss YTD Comparison**  
**September 2020**

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	<u>Sep 20</u>	<u>Jan - Sep 20</u>
Interest Income	143.28	444.29
Total Other Income	8,842.74	50,872.57
<b>Other Expense</b>		
Fundraising Expenses		
Office Supplies	0.00	168.38
Wood & Related Exp	2,480.00	10,874.98
Concessions	50.29	4,231.65
Fundraising Expenses - Other	0.00	158.90
Total Fundraising Expenses	2,530.29	15,433.91
Gift Card Advertising	664.07	6,839.44
Cash Variation account	2,550.97	15,846.30
Penalties/ Late Fees	176.78	176.78
Refund Expense	0.00	8,317.18
Capitol Improvements	0.00	9,195.25
Transfer Fees	0.00	45.00
Total Other Expense	5,922.11	55,853.86
Net Other Income	2,920.63	-4,981.29
Net Income	<u><b>-122,269.07</b></u>	<u><b>203,598.34</b></u>

**River Bend Resort**  
**Profit & Loss YTD Comparison - Benderz**  
 September 2020

	Sep 20	Jan - Sep 20
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Bar &amp; Restaurant Income</b>		
Restaurant	25,632.90	175,543.37
Bar	48,883.79	247,567.69
<b>Total Bar &amp; Restaurant Income</b>	74,516.69	423,111.06
<b>Total Income</b>	74,516.69	423,111.06
<b>Cost of Goods Sold</b>		
Purchases - Resale Items	26,118.31	191,798.04
<b>Total COGS</b>	26,118.31	191,798.04
<b>Gross Profit</b>	48,398.38	231,313.02
<b>Expense</b>		
Cash Over/Short	0.00	468.50
Advertising and Promotion	0.00	478.00
Computer and Internet Expenses	281.00	1,758.34
Dues and Subscriptions	175.00	2,658.10
Employee Training and Seminars	0.00	80.00
Equipment (Expensable)	-141.93	4,795.70
Equipment Rental	0.00	5,172.83
Equipment Repair&Maintenance	2,984.74	10,078.64
Facility Improvements	0.00	1,168.46
Finance Charges/Late Fees	17.85	17.85
Freight and Shipping Costs	1.25	6.25
General Supplies	1,357.96	3,339.67
Miscellaneous Expense	1,424.64	7,262.22
Payroll Expenses		
Fed-Unemp/Disab	2,194.89	15,907.92
Wages	15,812.11	114,130.85
<b>Total Payroll Expenses</b>	18,007.00	130,038.77
Repairs and Maintenance	0.00	23.04
Security Expense	406.66	2,978.68
Uniforms	0.00	455.23
Utilities	477.41	477.41
<b>Total Expense</b>	24,991.58	171,257.69
<b>Net Ordinary Income</b>	23,406.80	60,055.33
<b>Other Income/Expense</b>		
Other Expense		
Gift Card Advertising	362.03	2,575.41
<b>Total Other Expense</b>	362.03	2,575.41
<b>Net Other Income</b>	-362.03	-2,575.41
<b>Net Income</b>	<b>23,044.77</b>	<b>57,479.92</b>

**River Bend Resort**  
**Statement of Cash Flows**  
 January through September 2020

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	Jan - Sep 20
<b>OPERATING ACTIVITIES</b>	
Net Income	233,251.96
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-34,226.41
Inventory - Store	21,579.49
Inventory-Condo Lots	5,000.00
Employee Advances	-5.40
Accounts Payable	54,721.86
Bank First - Credit Card	150.58
American Express	-795.67
Visa Card	-1,689.61
Unearned Revenue	-301,822.66
Payroll Liabilities	10,726.89
Sales Tax Payable	-2,009.04
	-15,118.01
<b>Net cash provided by Operating Activities</b>	<b>-15,118.01</b>
<b>INVESTING ACTIVITIES</b>	
Land Improvements	-100,130.00
Buildings and Improvements	-23,494.27
Equipment & Furniture (Asset)	-103,189.37
Accumulated Depreciation	168,935.13
	-57,878.51
<b>Net cash provided by Investing Activities</b>	<b>-57,878.51</b>
<b>FINANCING ACTIVITIES</b>	
PPP Loan	164,100.00
BLM Mortgage	-44,738.28
	119,361.72
<b>Net cash provided by Financing Activities</b>	<b>119,361.72</b>
<b>Net cash increase for period</b>	<b>46,365.20</b>
<b>Cash at beginning of period</b>	<b>681,897.23</b>
<b>Cash at end of period</b>	<b><u>728,262.43</u></b>